

GRUPPO SANPAOLO IMI

PRESS RELEASE

Shareholders' Meeting called for 27 and 28 April 2006

Turin, 28 February 2006 – The Board of Directors of SANPAOLO IMI met today and called Ordinary and Extraordinary Shareholders' Meetings for 27 and 28 April, respectively on first and second calling.

The Ordinary Meeting will be asked to approve the financial statements for 2005, increase in the legal reserve and distribution of profits. The Meeting will also vote on the remuneration of Directors, changes to procedures of the Meeting pursuant to the latest legislative and regulatory modifications and usual authorisation for the purchase and sale of own shares, which may also be used in the context of incentive schemes for employees of the Company or its subsidiaries.

The Extraordinary Meeting will be asked to approve a scrip increase in capital: the application of fair value principles for the valuation of certain fixed assets (according to IAS/IFRS) has led to an increase in net equity.

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