

SANPAOLO IMI

SHAREHOLDERS' ANNUAL MEETING CALLED FOR 26 TO 28 APRIL

Milan, 15 March 2000 - The Board of Directors has set for 26-27-28 April 2000 the calling of the Shareholders' Annual Meeting, in Ordinary and Extraordinary sessions.

In the Ordinary Meeting, Shareholders will be asked to resolve upon various subjects, among which

- approval of the financial statements for the year 1999 and distribution of profits. It should be noted that the Board of Directors, in their meeting of 8 February, had decided to propose to the Shareholders' Meeting the distribution of a dividend of L. 1,000, to be ex-dividend 22 May and payable on 25 May;
- appointment of auditors for the annual financial statements and interim reports for the three years 2001 to 2003;
- authorisation for the purchase and sale of own shares;
- increase in the number of the members of the Board of Directors.

In the Extraordinary Meeting, Shareholders will be asked to decide on certain formal amendments to the Articles and By-Laws of the company.

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