

JOINT PRESS RELEASE

28 June 2001 – Banca di Roma, IntesaBCI and SANPAOLO IMI have today reached an agreement with the aim of optimising the value of their shareholdings in Montedison.

The total amount of the shareholdings related to the agreement – which is equal to around 13.12% of the ordinary capital of Montedison – will therefore be managed in a co-ordinated and identical way by the three banks, who are committed to finding common solutions, in particular for the any sale of the shares.

The agreement – which will be made public in the manner and terms envisaged by current regulations – is further characterised by:

- an accord to hold consultations prior to every relevant decision concerning the shares related to the agreement, with the aim also of co-ordinating the exercise of rights in Montedison shareholder meetings.
- the tactical and strategic co-ordination of the management of the shares related to the agreement.
- the duration, which is initially established for 12 months, and tacitly subject to the extension of an identical period.