

Joint news release

(pursuant to Article 41 of the Regulation approved by Consob motion 11971 of 14.5.1999 and successive amendments)

On 11 July 2001 Consob approved the publication of the Offer Document for the joint Public Offer, made voluntarily, by Sanpaolo Imi S.p.A. and Cassa di Risparmio di Firenze S.p.A. for 644,800 ordinary shares and 841,000 income preferred ordinary shares of Cassa dei Risparmi di Forlì S.p.A., representing in total 8.03% of its equity capital.

The offer period agreed with Consob runs from 18 July 2001 to 8 August 2001. Payment, amounting to Euro 41.413 (Lire 80,187) for each ordinary share and Euro 42.246 (Lire 81,800) for each income preferred ordinary share, will be made on 17 August 2001, unless the offer is extended.

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