

Joint Press Release

September 9th, 2005 - Capitalia, IMI Investimenti (SANPAOLOIMI Group) and Banca Intesa have released news of today's sale to a company owned entirely by EDF, of the remaining 4.66% share of the capital in Itالenergia Bis S.p.A. ("IEB") held by each of them. In total, the shares sold by the three banks, once purchased by Fiat, represent 14% of IEB's share capital. This sale completes the banks' divestment of their respective shares in Itالenergia Bis.

The sale, which Intesa made through its subsidiary Private Equity International, took place in conjunction with the closing of Fiat's put options in EDF. Each bank sold the same number of Itالenergia Bis shares and warrants (42,309,120 shares and 15,865,920 warrants) in return for a consideration of approximately € 217.5 million paid by EDF to each bank.