

JOINT PRESS RELEASE
ASSICURAZIONI GENERALI – INTESA SANPAOLO – MEDIOBANCA

At Consob's request, with reference to the article published in an Italian daily newspaper today regarding the ownership arrangements for Telecom Italia, Assicurazioni Generali, Intesa Sanpaolo and Mediobanca wish to make clear that the news it refers to is entirely without foundation.

Milan, 22 January 2010