

Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication.

COMPANIES	CONFLICTS OF INTEREST
2I RETE GAS S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 10% or more in 2I RETE GAS S.P.A. or in the Company that has a controlling interest in 2I RETE GAS S.P.A. or are a major shareholder of 2I RETE GAS S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS S.P.A. or of the parent company 2I RETE GAS S.P.A. or the majority shareholder of 2I RETE GAS S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to 2I RETE GAS S.P.A. and its parent and group companies
A2A S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to A2A S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning A2A S.P.A. in the last twelve months
ACEA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ACEA S.P.A. and its parent and group companies
AEROPORTI DI ROMA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTI DI ROMA S.P.A. and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning AEROPORTO GUGLIELMO MARCONI DI BOLOGNA S.P.A. in the last twelve months
AIR LIQUIDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AIR LIQUIDE
ALERION CLEAN POWER S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by ALERION CLEAN POWER S.P.A.
ALLIANZ SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE
AMAZON.COM, INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC
ANHEUSER-BUSH INBEV N.V.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER BUSCH INBEV N.V and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ANHEUSER-BUSH INBEV N.V.
ANSALDO STS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANSALDO STS SPA and its parent and group companies

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APPLE INC.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE COMPUTER INC.
ARNOLDO MONDADORI EDITORE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ARNOLDO MONDADORI EDITORE SPA in the last twelve months
ASCOPIAVE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies
ASSICURAZIONI GENERALI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ASSICURAZIONI GENERALI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA
ASTALDI SOCIETA' PER AZIONI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASTALDI SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ASTALDI SPA
ATLANTIA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ATLANTIA S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA S.P.A.
AUTOGRILL S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOGRILL S.P.A. and its parent and group companies

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AXA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AXA SA and its parent and group companies
AZIMUT HOLDING S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AZIMUT HOLDING S.P.A. and its parent and group companies
BANCA FINNAT EURAMERICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA
BANCA MEDIOLANUM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA
BANCA MONTE DEI PASCHI DI SIENA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCA MONTE DEI PASCHI DI SIENA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MONTE DEI PASCHI DI SIENA SPA
BANCA POPOLARE DI MILANO SOC COOP A R L	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA POPOLARE DI MILANO SOC COOP A R L
BANCO POPOLARE SOCIETA COOPERATIVA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO POPOLARE SOCIETA COOPERATIVA
BASF SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies
BAYER AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG
BE THINK,SOLVE,EXECUTE SPA - BE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by BE THINK,SOLVE,EXECUTE SPA - BE SPA

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BIESSE S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BIESSE S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BIESSE S.P.A.
BMW BAYERISCHE MOTORENWERKE AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG
BREMBO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BREMBO SPA
BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA
CALEFFI - S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by CALEFFI - S.P.A.
CARRARO S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CARRARO S.P.A. in the last twelve months
CARREFOUR SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CARREFOUR SA and its parent and group companies
CENTRALE DEL LATTE DI TORINO & C. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE DI TORINO E C. SPA

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CITIGROUP INC.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CITIGROUP INC.
CNH INDUSTRIAL NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CNH INDUSTRIAL NV
COMPAGNIE DE SAINT GOBAIN	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies
CREDITO VALTELLINESE SOC. COOP.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CREDITO VALTELLINESE SOC. COOP. - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CREDITO VALTELLINESE SOC. COOP. in the last twelve months
DADA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DADA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DADA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by DADA SPA
DAIMLER AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG
D'AMICO INTERNATIONAL SHIPPING S.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to D'AMICO INTERNATIONAL SHIPPING S.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.

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DANIELI & C. OFFICINE MECCANICHE S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI & C. OFFICINE MECCANICHE S.P.A. and its parent and group companies
DAVIDE CAMPARI MILANO SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies
DE' LONGHI S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI S.P.A. and its parent and group companies
DEUTSCHE BANK-AG	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK-AG
DEUTSCHE POST AG	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE POST AG and its parent and group companies
DEUTSCHE TELEKOM AG	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM AG in the last twelve months
DIASORIN S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN S.P.A. and its parent and group companies
E.ON SE	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies
EI TOWERS S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EI TOWERS S.P.A. and its parent and group companies

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ELICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by ELICA SPA
ENAV S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENAV S.P.A.
ENEL S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENEL S.P.A. in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL S.P.A.
ENGIE SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA
ENI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENI SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA
ERG SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ERG SPA in the last twelve months

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ESPRINET S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ESPRINET S.P.A.
EUROTECH S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by EUROTECH S.P.A.
EXOR S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of EXOR S.P.A.
F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI S.P.A.
FERRARI NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FERRARI NV - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV
FIAT CHRYSLER AUTOMOBILES NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FIAT CHRYSLER AUTOMOBILES NV - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV

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FIAT CHRYSLER FINANCE EUROPE S.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER FINANCE EUROPE S.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FIAT CHRYSLER FINANCE EUROPE S.A.
FIDIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIDIA SPA
FIERA MILANO	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIERA MILANO
FINCANTIERI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies
GENERAL ELECTRIC COMPANY	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies
GEOX S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX S.P.A. and its parent and group companies
HEIDELBERGCEMENT AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEIDELBERGCEMENT AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HEIDELBERGCEMENT AG
HERA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA S.P.A. and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
HSBC HOLDINGS PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HSBC HOLDINGS PLC - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HSBC HOLDINGS PLC in the last twelve months
IBERDROLA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IBERDROLA SA
IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies
INDITEX SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INDITEX SA and its parent and group companies
INFRASTRUTTURE WIRELESS ITALIANE S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE S.P.A. and its parent and group companies
INTERNATIONAL GAME TECHNOLOGY PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies
IRCE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by IRCE SPA
IREN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning IREN SPA in the last twelve months

COMPANIES	CONFLICTS OF INTEREST
ISAGRO SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA
ITALCEMENTI FABBRICHE RIUNITE S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALCEMENTI FABBRICHE RIUNITE S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALCEMENTI FABBRICHE RIUNITE S.P.A. and its parent and group companies
IVS GROUP SA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in IVS GROUP SA or in the Company that has a controlling interest in IVS GROUP SA or are a major shareholder of IVS GROUP SA - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of IVS GROUP SA
JUVENTUS F.C. - S.P.A. O JUVENTUS FOOTBALL CLUB S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. - S.P.A. O JUVENTUS FOOTBALL CLUB S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. - S.P.A. O JUVENTUS FOOTBALL CLUB S.P.A.
KONINKLIJKE PHILIPS N.V.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS N.V. and its parent and group companies
LA DORIA S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by LA DORIA S.P.A.
LEONARDO S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINMECCANICA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FINMECCANICA SPA
L'OREAL	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies
LUXOTTICA GROUP SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LUXOTTICA GROUP SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
LVMH MOET HENNESSY LOUIS VUITTON SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SA
MAIRE TECNIMONT S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT S.P.A. and its parent and group companies
MARR S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MARR S.P.A.
MASSIMO ZANETTI BEVERAGE GROUP S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP S.P.A.
MEDIASET SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIASET SPA
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI
MOLECULAR MEDICINE S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MOLECULAR MEDICINE S.P.A. and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by MOLECULAR MEDICINE S.P.A. - Banca IMI acts as Specialist relative to securities issued by MOLECULAR MEDICINE S.P.A.
MOLESKINE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by MOLESKINE

COMPANIES	CONFLICTS OF INTEREST
NOEMALIFE S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by NOEMALIFE S.P.A.
ORANGE	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ORANGE and its parent and group companies
OVS SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies
PANARIAGROUP INDUSTRIE CERAMICHE SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by PANARIA INDUSTRIE CERAMICHE SPA
PIAGGIO & C. S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO & C. S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO & C. S.P.A. and its parent and group companies
POSTE ITALIANE SPA	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of POSTE ITALIANE SPA
PRADA S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA S.P.A. and its parent and group companies
PRIMA INDUSTRIE S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE S.P.A.
PRYSMIAN S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN S.P.A. and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
RAI WAY SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RAI WAY SPA and its parent and group companies
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA S.P.A. and its parent and group companies
ROSETTI MARINO S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO S.P.A. - Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO S.P.A.
SAFILO GROUP S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP S.P.A. and its parent and group companies
SAIPEM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SAIPEM SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SAIPEM SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA
SALINI IMPREGILO S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO S.P.A. and its parent and group companies
SALVATORE FERRAGAMO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
SANOFI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANOFI and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI
SAP SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAP SE and its parent and group companies
SARAS SPA RAFFINERIE SARDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE
SAVE S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by SAVE S.P.A.
SCHNEIDER ELECTRIC SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies
SESA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA
SIEMENS AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG
SNAM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA

COMPANIES	CONFLICTS OF INTEREST
SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies
SOGEFI S.P.A	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI S.P.A and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by SOGEFI S.P.A
STMICROELECTRONICS NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV
TELECOM ITALIA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA S.P.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA S.P.A.
TELEFONICA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELEFONICA SA
TENARIS S.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS S.A. and its parent and group companies
TERNA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA S.P.A. and its parent and group companies
TOD'S SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
TOSCANA AEROPORTI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TOSCANA AEROPORTI SPA and its parent and group companies
TOTAL SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA
TREVI FINANZIARIA INDUSTRIALE S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE S.P.A. and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE S.P.A.
TRIBOO MEDIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by TRIBOO MEDIA SPA - Banca IMI acts as Nominated Advisor relative to securities issued by TRIBOO MEDIA SPA
UNIBAIL-RODAMCO	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO
UNICREDIT SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA
UNILEVER N V	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER N V and its parent and group companies
UNIONE DI BANCHE ITALIANE SOCIETA' COOPERATIVA PER AZIONI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SOCIETA' COOPERATIVA PER AZIONI
UNIPOL GRUPPO FINANZIARIO SPA - UGF	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO FINANZIARIO SPA - UGF

COMPANIES	CONFLICTS OF INTEREST
UNIPOLSAI ASSICURAZIONI S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI S.P.A.
VALSOIA S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to VALSOIA S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by VALSOIA S.P.A.
VINCI S.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI S.A. and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of VINCI S.A.
VITTORIA ASSICURAZIONI S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by VITTORIA ASSICURAZIONI S.P.A.
VODAFONE GROUP PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VODAFONE GROUP PLC and its parent and group companies
VOLKSWAGEN AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG
WIND TELECOMUNICAZIONI S.P.A.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND TELECOMUNICAZIONI S.P.A. and its parent and group companies
WORLD DUTY FREE SRL	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WORLD DUTY FREE SPA and its parent and group companies
YOOX NET A PORTER GROUP	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to YOOX NET A PORTER GROUP and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
ZIGNAGO VETRO S.P.A.	We provide the following information on Intesa Sanpaolo Group's conflicts of interest: - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO S.P.A. and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SOCIETA' PER AZIONI

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This document is issued in accordance with Article 69-septies of Issuers' Regulation, the aforementioned FINRA's Rules and the aforementioned FSA Rules.