

## Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
<b>2I RETE GAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or in the major shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies</li> </ul>
<b>A.L.A.SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by A.L.A.SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of A.L.A.SPA</li> </ul>
<b>A2A SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of A2A SPA</li> </ul>
<b>ACEA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ACEA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ACEA SPA in the last twelve months</li> </ul>
<b>AEFFE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by AEFFE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AEROPORTI DI ROMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies</li> </ul>
<b>AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</li> </ul>
<b>AGATOS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in AGATOS SPA or in the Company that has a controlling interest in AGATOS SPA or in the major shareholder of AGATOS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of AGATOS SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AGATOS SPA</li> </ul>
<b>AIR LIQUIDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies</li> </ul>
<b>ALKEMY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ALKEMY SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by ALKEMY SPA</li> <li>- Intesa Sanpaolo acts as Liquidity Provider relative to securities issued by ALKEMY SPA</li> </ul>
<b>ALLIANZ SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE</li> </ul>
<b>AMAZON.COM, INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AMAZON.COM, INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AMPLIFON SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AMPLIFON SPA and its parent and group companies</li> </ul>
<b>ANHEUSER-BUSCH INBEV NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSCH INBEV NV and its parent and group companies</li> </ul>
<b>APPLE INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC</li> </ul>
<b>ARISTON HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARISTON HOLDING NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ARISTON HOLDING NV</li> </ul>
<b>ARNOLDO MONDADORI EDITORE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of ARNOLDO MONDADORI EDITORE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ARNOLDO MONDADORI EDITORE SPA</li> </ul>
<b>ASCOPIAVE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies</li> </ul>
<b>ASML HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASML HOLDING NV</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ASSICURAZIONI GENERALI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ASSICURAZIONI GENERALI SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA</li> </ul>
<b>ATLANTIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA SPA</li> </ul>
<b>AUTOGRILL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning AUTOGRILL SPA in the last twelve months</li> </ul>
<b>AUTOSTRADE PER L'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AUTOSTRADE PER L'ITALIA SPA</li> </ul>
<b>AVIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AVIO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AVIO SPA</li> </ul>
<b>AXA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AXA SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AZIMUT HOLDING SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AZIMUT HOLDING SPA</li> </ul>
<b>BANCA FINNAT EURAMERICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA</li> </ul>
<b>BANCA IFIS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BANCA IFIS SPA</li> </ul>
<b>BANCA MEDIOLANUM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA</li> </ul>
<b>BANCA SISTEMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BANCA SISTEMA SPA</li> </ul>
<b>BANCO BILBAO VIZCAYA ARGENTARIA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO BILBAO VIZCAYA ARGENTARIA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BILBAO VIZCAYA ARGENTARIA SA</li> </ul>
<b>BANCO BPM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA</li> </ul>
<b>BANCO SANTANDER SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO SANTANDER SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BANCO SANTANDER SA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO SANTANDER SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BASF SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BASF SE</li> </ul>
<b>BAYER AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG</li> </ul>
<b>BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT</li> </ul>
<b>BB BIOTECH AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by BB BIOTECH AG</li> </ul>
<b>BE SHAPING THE FUTURE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BE SHAPING THE FUTURE SPA</li> </ul>
<b>BIESSE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to BIESSE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by BIESSE SPA</li> </ul>
<b>BNP PARIBAS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BNP PARIBAS SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BNP PARIBAS SA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BPER BANCA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BPER BANCA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BPER BANCA SPA</li> </ul>
<b>BREMBO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BREMBO SPA and its parent and group companies</li> </ul>
<b>BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies</li> </ul>
<b>CAIRO COMMUNICATION SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies</li> </ul>
<b>CELLULARLINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CELLULARLINE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CELLULARLINE SPA</li> </ul>
<b>CEMENTIR HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CEMENTIR HOLDING S.P.A. and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CEMENTIR HOLDING NV</li> </ul>
<b>CENTRALE DEL LATTE D'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>CHEVRON CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CHEVRON CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CHEVRON CORPORATION</li> </ul>
<b>CITIGROUP GLOBAL MARKETS HOLDINGS INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CITIGROUP GLOBAL MARKETS HOLDINGS INC and its parent and group companies</li> </ul>
<b>CITIGROUP INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CITIGROUP INC. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CITIGROUP INC. in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CITIGROUP INC.</li> </ul>
<b>CNH INDUSTRIAL NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CNH INDUSTRIAL NV in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CNH INDUSTRIAL NV</li> </ul>
<b>COIMA RES SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by COIMA RES SPA</li> </ul>
<b>COMER INDUSTRIES SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by COMER INDUSTRIES SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>COMPAGNIE DE SAINT GOBAIN</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to COMPAGNIE DE SAINT GOBAIN</li> </ul>
<b>CORPORACION ACCIONA ENERGIAS RENOVABLES, SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CORPORACION ACCIONA ENERGIAS RENOVABLES, SA and its parent and group companies</li> </ul>
<b>CREDIT AGRICOLE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CREDIT AGRICOLE SA</li> </ul>
<b>D'AMICO INTERNATIONAL SHIPPING SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.</li> </ul>
<b>DANIELI &amp; C.OFFICINE MECCANICHE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI &amp; C.OFFICINE MECCANICHE SPA and its parent and group companies</li> </ul>
<b>DATALOGIC SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by DATALOGIC SPA</li> </ul>
<b>DAVIDE CAMPARI-MILANO NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> </ul>
<b>DE' LONGHI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DE' LONGHI SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>DEUTSCHE BANK AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of DEUTSCHE BANK AG</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE BANK AG in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK AG</li> </ul>
<b>DEUTSCHE TELEKOM AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies</li> </ul>
<b>DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV and its parent and group companies</li> </ul>
<b>DIGITAL VALUE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by DIGITAL VALUE SPA</li> </ul>
<b>E.ON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to E.ON SE</li> </ul>
<b>EDILIZIACROBATICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to EDILIZIACROBATICA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EDILIZIACROBATICA SPA</li> </ul>
<b>ELICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ELICA SPA</li> </ul>
<b>ENAV SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ENEL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA</li> </ul>
<b>ENGIE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENGIE SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA</li> </ul>
<b>ENI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA</li> </ul>
<b>EQUITA GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to EQUITA GROUP SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EQUITA GROUP SPA</li> </ul>
<b>ERG SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ERG SPA</li> </ul>
<b>ESPRINET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ESPRINET SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ESSELUNGA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESSELUNGA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESSELUNGA SPA and its parent and group companies</li> </ul>
<b>ESSILORLUXOTTICA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESSILORLUXOTTICA SA and its parent and group companies</li> </ul>
<b>EUROTECH SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to EUROTECH SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EUROTECH SPA</li> </ul>
<b>EXOR NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies</li> </ul>
<b>F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</li> </ul>
<b>FERRARI NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>FINCANTIERI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning FINCANTIERI SPA in the last twelve months</li> </ul>
<b>FIRST CAPITAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in FIRST CAPITAL SPA or in the Company that has a controlling interest in FIRST CAPITAL SPA or in the major shareholder of FIRST CAPITAL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of FIRST CAPITAL SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by FIRST CAPITAL SPA</li> </ul>
<b>FNM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FNM SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by FNM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of FNM SPA</li> </ul>
<b>FRANCHI UMBERTO MARMI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FRANCHI UMBERTO MARMI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as EURONEXT GROWTH ADVISOR relative to securities issued by FRANCHI UMBERTO MARMI SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by FRANCHI UMBERTO MARMI SPA</li> </ul>
<b>FRESENIUS SE &amp; CO KGAA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FRESENIUS SE &amp; CO KGAA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>GEOX SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to GEOX SPA and its parent and group companies</li> </ul>
<b>GOLDMAN SACHS GROUP INC (THE)</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GOLDMAN SACHS GROUP INC (THE) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of GOLDMAN SACHS GROUP INC (THE)</li> </ul>
<b>GRIFAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to GRIFAL SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GRIFAL SPA</li> </ul>
<b>GROWENS SPA EX MAILUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GROWENS SPA EX MAILUP SPA</li> </ul>
<b>GRUPPO MUTUIONLINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GRUPPO MUTUIONLINE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to GRUPPO MUTUIONLINE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GRUPPO MUTUIONLINE SPA</li> </ul>
<b>HEINEKEN NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEINEKEN NV and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>HERA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HERA SPA</li> </ul>
<b>HSBC HOLDINGS PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HSBC HOLDINGS PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HSBC HOLDINGS PLC in the last twelve months</li> </ul>
<b>IBERDROLA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IBERDROLA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to IBERDROLA SA</li> </ul>
<b>ILLIMITY BANK SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in ILLIMITY BANK SPA or in the Company that has a controlling interest in ILLIMITY BANK SPA or in the major shareholder of ILLIMITY BANK SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of ILLIMITY BANK SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ILLIMITY BANK SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ILLIMITY BANK SPA in the last twelve months</li> </ul>
<b>IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>INFRASTRUTTURE WIRELESS ITALIANE SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA and its parent and group companies</li> </ul>
<p><b>ING GROEP NV</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ING GROEP NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ING GROEP NV in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ING GROEP NV</li> </ul>
<p><b>INIZIATIVE BRESCIANE INBRE SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to INIZIATIVE BRESCIANE INBRE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by INIZIATIVE BRESCIANE INBRE SPA</li> </ul>
<p><b>INNOVATEC SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by INNOVATEC SPA</li> </ul>
<p><b>INTERMONTE PARTNERS SIM SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by INTERMONTE PARTNERS SIM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of INTERMONTE PARTNERS SIM SPA</li> </ul>
<p><b>INTERNATIONAL GAME TECHNOLOGY PLC</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies</li> </ul>
<p><b>INTERPUMP GROUP SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERPUMP GROUP SPA and its parent and group companies</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>IRCE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by IRCE SPA</li> </ul>
<b>IREN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies</li> </ul>
<b>ITALGAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALGAS SPA and its parent and group companies</li> </ul>
<b>IVECO GROUP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IVECO GROUP NV and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Sponsor relative to securities issued by IVECO GROUP NV</li> </ul>
<b>KERING SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KERING SA and its parent and group companies</li> </ul>
<b>KONINKLIJKE AHOLD DELHAIZE NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE AHOLD DELHAIZE NV and its parent and group companies</li> </ul>
<b>LABOMAR SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LABOMAR SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LABOMAR SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>LEONARDO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning LEONARDO SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA</li> </ul>
<b>LEONE FILM GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LEONE FILM GROUP SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LEONE FILM GROUP SPA</li> </ul>
<b>L'OREAL SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL SA and its parent and group companies</li> </ul>
<b>LUCISANO MEDIA GROUP</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in LUCISANO MEDIA GROUP or in the Company that has a controlling interest in LUCISANO MEDIA GROUP or in the major shareholder of LUCISANO MEDIA GROUP</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of LUCISANO MEDIA GROUP</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LUCISANO MEDIA GROUP and its parent and group companies</li> <li>- Intesa Sanpaolo acts as EURONEXT GROWTH ADVISOR relative to securities issued by LUCISANO MEDIA GROUP</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LUCISANO MEDIA GROUP</li> </ul>
<b>LU-VE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LU-VE SPA</li> </ul>
<b>LVMH MOET HENNESSY LOUIS VUITTON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>MAIRE TECNIMONT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of MAIRE TECNIMONT SPA</li> </ul>
<b>MARR SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by MARR SPA</li> </ul>
<b>MEDICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by MEDICA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of MEDICA SPA</li> </ul>
<b>MEDIOBANCA BANCA CRED FINANZIARIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</li> </ul>
<b>MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG)</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG)</li> </ul>
<b>MFE-MEDIAFOREUROPE NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MFE-MEDIAFOREUROPE NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MFE-MEDIAFOREUROPE NV and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>MICROSOFT CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MICROSOFT CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MICROSOFT CORPORATION</li> </ul>
<b>MONCLER SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MONCLER SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MONCLER SPA and its parent and group companies</li> </ul>
<b>NB AURORA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in NB AURORA SA or in the Company that has a controlling interest in NB AURORA SA or in the major shareholder of NB AURORA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of NB AURORA SA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by NB AURORA SA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by NB AURORA SA</li> </ul>
<b>NEWLAT FOOD SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by NEWLAT FOOD SPA</li> </ul>
<b>NEXI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in NEXI SPA or in the Company that has a controlling interest in NEXI SPA or in the major shareholder of NEXI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of NEXI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to NEXI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to NEXI SPA and its parent and group companies</li> </ul>
<b>NOKIA OYJ</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA OYJ</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>OPENJOBMETIS SPA AGENZIA PER IL LAVORO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by OPENJOBMETIS SPA AGENZIA PER IL LAVORO</li> </ul>
<b>ORANGE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ORANGE SA</li> </ul>
<b>ORSERO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ORSERO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ORSERO SPA</li> </ul>
<b>OSAI AUTOMATION SYSTEM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to OSAI AUTOMATION SYSTEM SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by OSAI AUTOMATION SYSTEM SPA</li> </ul>
<b>OVS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies</li> </ul>
<b>PATTERN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PATTERN SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by PATTERN SPA</li> </ul>
<b>PFIZER INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PFIZER INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PFIZER INC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>PIAGGIO &amp; C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO &amp; C. SPA and its parent and group companies</li> </ul>
<b>PIRELLI &amp; C. SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIRELLI E C. S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIRELLI &amp; C. SPA and its parent and group companies</li> </ul>
<b>POSTE ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to POSTE ITALIANE SPA</li> </ul>
<b>PRADA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies</li> </ul>
<b>PRIMA INDUSTRIE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by PRIMA INDUSTRIE SPA</li> </ul>
<b>PROSUS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PROSUS NV and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>PRYSMIAN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PRYSMIAN S.P.A.</li> </ul>
<b>RAI WAY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies</li> </ul>
<b>RCS MEDIAGROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP SPA and its parent and group companies</li> </ul>
<b>RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA and its parent and group companies</li> </ul>
<b>REPSOL SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to REPSOL SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to REPSOL SA</li> </ul>
<b>REVO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in REVO SPA or in the Company that has a controlling interest in REVO SPA or in the major shareholder of REVO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of REVO SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by REVO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of REVO SPA</li> </ul>
<b>ROSETTI MARINO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ROSETTI MARINO SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>RWE AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RWE AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to RWE AG</li> </ul>
<b>SAFILO GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in SAFILO GROUP SPA or in the Company that has a controlling interest in SAFILO GROUP SPA or in the major shareholder of SAFILO GROUP SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SAFILO GROUP SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP SPA and its parent and group companies</li> </ul>
<b>SALCEF GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SALCEF GROUP SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SALCEF GROUP SPA</li> </ul>
<b>SALVATORE FERRAGAMO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALVATORE FERRAGAMO SPA and its parent and group companies</li> </ul>
<b>SANLORENZO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANLORENZO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by SANLORENZO SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>SARAS SPA RAFFINERIE SARDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SARAS SPA RAFFINERIE SARDE in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SARAS SPA RAFFINERIE SARDE</li> </ul>
<b>SCHNEIDER ELECTRIC SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies</li> </ul>
<b>SECO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SECO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SECO SPA in the last twelve months</li> </ul>
<b>SERI INDUSTRIAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SERI INDUSTRIAL SPA</li> </ul>
<b>SESA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SESA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SESA SPA</li> </ul>
<b>SHELL PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>SIEMENS AKTIENGESELLSCHAFT</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AKTIENGESELLSCHAFT</li> </ul>
<p><b>SISAL SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SISAL SPA and its parent and group companies</li> </ul>
<p><b>SIT SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in SIT SPA or in the Company that has a controlling interest in SIT SPA or in the major shareholder of SIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SIT SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SIT SPA</li> </ul>
<p><b>SNAM SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SNAM SPA</li> </ul>
<p><b>SOCIETA' CATTOLICA DI ASSICURAZIONE SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' CATTOLICA DI ASSICURAZIONE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SOCIETA' CATTOLICA DI ASSICURAZIONE SPA and its parent and group companies</li> </ul>
<p><b>SOCIETE GENERALE</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SOCIETE GENERALE</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SOGEFI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by SOGEFI SPA</li> </ul>
<b>STELLANTIS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STELLANTIS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of STELLANTIS NV</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STELLANTIS NV</li> </ul>
<b>STMICROELECTRONICS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV</li> </ul>
<b>TECHNOPROBE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TECHNOPROBE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TECHNOPROBE SPA</li> </ul>
<b>TELECOM ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA</li> </ul>
<b>TELEFONICA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TENARIS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS SA and its parent and group companies</li> </ul>
<b>TERNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA</li> </ul>
<b>TINEXTA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TINEXTA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by TINEXTA SPA</li> </ul>
<b>TOD'S SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies</li> </ul>
<b>TOSCANA AEROPORTI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TOSCANA AEROPORTI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by TOSCANA AEROPORTI SPA</li> </ul>
<b>TOTALENERGIES SE (GIA' TOTAL SE)</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTALENERGIES SE (GIA' TOTAL SE) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TOTALENERGIES SE (GIA' TOTAL SE)</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTALENERGIES SE (GIA' TOTAL SE)</li> </ul>
<b>TOYOTA MOTOR CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOYOTA MOTOR CORPORATION and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TRAWELL CO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in TRAWELL CO SPA or in the Company that has a controlling interest in TRAWELL CO SPA or in the major shareholder of TRAWELL CO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of TRAWELL CO SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by TRAWELL CO SPA</li> </ul>
<b>TRIBOO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by TRIBOO SPA</li> </ul>
<b>UNIBAIL-RODAMCO-WESTFIELD SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO-WESTFIELD SE and its parent and group companies</li> </ul>
<b>UNICREDIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNICREDIT SPA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA</li> </ul>
<b>UNIPOL GRUPPO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO SPA</li> </ul>
<b>UNIVERSAL MUSIC GROUP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNIVERSAL MUSIC GROUP NV in the last twelve months</li> </ul>
<b>VALSOIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by VALSOIA SPA</li> </ul>
<b>VINCI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>VIVENDI SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning VIVENDI SE in the last twelve months</li> </ul>
<b>VOLKSWAGEN AKTIENGESELLSCHAFT</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AKTIENGESELLSCHAFT</li> </ul>
<b>WEBUILD SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 3% or more in WEBUILD SPA or in the Company that has a controlling interest in WEBUILD SPA or in the major shareholder of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WEBUILD SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to WEBUILD SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning WEBUILD SPA in the last twelve months</li> </ul>
<b>WIIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by WIIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning WIIT SPA in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>ZIGNAGO VETRO SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ZIGNAGO VETRO SPA</li> </ul>

**Disclaimer**

This document provides, in accordance with Articles 5 e 6 of the Commission Delegated Regulation (EU) 2016/958, the FINRA Rule 2241, as well as the FCA Conduct of Business Sourcebook rules COBS 12.4, interests and conflicts of interest between the Intesa Sanpaolo Group and issuers of financial instruments, and their group companies, covered by the Research Department of Intesa Sanpaolo S.p.A.

The Intesa Sanpaolo Group maintains procedures and organisational mechanism (such as Information Barriers, Crossing Procedures, Watch & Restricted List) to professionally manage conflicts of interest arising from the many activities of the Group Intesa Sanpaolo in relation to investment research.

This document is issued in accordance with Article 3.2, 4.2 e 6.4 of the Regulation (EU) No. 958/2016 of the European Parliament and of The Council, the aforementioned FINRA's Rules and the aforementioned FCA Rules.