



Banca Lombarda e Piemontese

PRESS RELEASE

**SHAREHOLDERS' MEETING APPROVES MERGER WITH BPU BANCA
INTRODUCING UBI BANCA –UNIONE DI BANCHE ITALIANE**

Brescia, 3 March 2007 – The extraordinary shareholders' meeting of Banca Lombarda e Piemontese met today and approved the plan for the merger of Banca Lombarda into BPU Banca.

Over 72% of the share capital was represented in the meeting, and the merger passed 99,9% of the capital represented voting in favour.

The share swap ratio will be 0.83 Banca Lombarda e Piemontese shares for each BPU Banca share, without any cash adjustments. Shareholders will be assigned, in exchange and substitution of their ordinary shares, a maximum of 294,663,219 BPU ordinary shares with a par value of €2.5 with regular dividend rights.

Following the merger, and upon the effective date of the merger itself, the merging company shall change its name to UBI Banca – Unione di Banche Italiane, with registered office in Bergamo, and shall adopt a dualistic system of administration and control and new articles of association.

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