

UBI EQUITY INVESTMENTS 01.04.2007 – 31.12.2007

Surname and first name	Shareholding in	Type of holding	Ownership title	Number of shares owned as at 01.04.2007	Number of shares purchased	Number of shares sold	Number of shares owned as at 31.12.2007
Trombi Gino	UBI	direct	full ownership	16,850	3,150	0	20,000
Calvi Giuseppe	UBI	direct	full ownership	38,769	3,231		42,000
		spouse (directly)	full ownership	39,250	2,250		41,500
Folonari Alberto	UBI	direct	full ownership	1,039,630	0	0	1,039,630
			legal title only	286,857			286,857
			usufruct	497,997			497,997
		spouse (directly)	full ownership	369,509	0		369,509
Mazzoleni Mario	UBI	direct	full ownership	7,452	0		7,452
Bazoli Giovanni	UBI	direct	full ownership	70,747	0		70,747
			usufruct	209,160			209,160
		spouse (directly)	full ownership	98,669	0		98,669
Bellini Luigi	UBI	direct	full ownership	8,385	0		8,385
			usufruct	705,718			705,718
Cattaneo Mario	UBI	direct	full ownership	250	0		250
Ferro-Luzzi Paolo	UBI	direct	full ownership	250	0	0	250
Fidanza Virginio	UBI	direct	full ownership	51,387	3,613	0	55,000
		spouse (directly)	full ownership	45,503	4,497		50,000
Fontana Enio	UBI	direct	full ownership	0	1		1
		indirect	full ownership	32,000	0		32,000
Garavaglia Carlo	UBI	direct	full ownership	274	0		274
Gussalli Beretta Pietro	UBI	direct	full ownership	300	0		300
Lucchini Giuseppe	UBI	direct	full ownership	827,526	0	0	827,526
			usufruct	1,086,544			1,086,544
		spouse (directly)	full ownership	9,536	0	0	9,536
Lucchini Italo	UBI	direct	full ownership	35,163	0		35,163
		spouse (directly)	full ownership	64,288	0		64,288
Manzoni Federico	UBI	direct	full ownership	10,300	3,000		13,300
Moltrasio Andrea	UBI	direct	full ownership	2,250	0	0	2,250
		spouse (directly)	full ownership	6,344	0	0	6,344
		children - minors (directly)	full ownership	750	0		750
Musumeci Toti S.	UBI	direct	full ownership	2,036	0		2,036
Orlandi Sergio	UBI	direct	full ownership	115,587	0	0	115,587
		spouse (directly)	full ownership	34,008	0		34,008
Pedersoli Alessandro	UBI	direct	full ownership	5,463	0		5,463
		spouse (directly)	full ownership	332	0		332
Perolari Giorgio	UBI	direct	full ownership	25,000	0		25,000
		spouse (directly)	full ownership	20,210			20,210
Pivato Sergio	UBI	direct	full ownership	250	0		250
Sestini Roberto	UBI	direct	full ownership	50,273	0	0	50,273
		indirect	full ownership	35,000			35,000
		spouse (directly)	full ownership	33,547	503		34,050
Zaleski Romain	UBI	direct	full ownership	90,794	0		90,794
		spouse (directly)	full ownership	1,090,544	0		1,090,544
Polotti Franco	UBI	direct	full ownership	1,080	920		2,000
		indirect	full ownership	1,535,609	4,132		1,539,741
			legal title only	530,259			530,259
		spouse (directly)	full ownership	250	750		1,000
Rampinelli Rota Pierfrancesco	UBI	direct	full ownership	18,903	0	18,903	0
			legal title only	52,794			52,794
		spouse (directly)	full ownership	213,310	0	73,000	140,310
		children - minors (directly) (*)	full ownership	33,614	===	===	===
Zanetti Emilio	UBI	direct	full ownership	262,682	0		262,682
		spouse (directly)	full ownership	187,500	0	0	187,500

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Faissola Corrado	UBI	direct	full ownership	10.215	0		10.215
			usufruct	81.276			81.276
		indirect	full ownership	124.783			124.783
		spouse (directly)	full ownership	9.225	0		9.225
		coniuge (indirettamente)	full ownership	124.783			124.783
Auletta Armenise Giampiero	UBI	direct	full ownership	250.109	0	0	250.109
Bertolotto Piero	UBI	direct	full ownership	250	0		250
Boselli Mario	UBI	direct	full ownership	2.095	0		2.095
		spouse (directly)	full ownership	569			569
Camadini Giuseppe	UBI	direct	full ownership	736.150	0		736.150
Camadini Giuseppe	B. VALLE CAMONICA	direct	full ownership	2.000			2.000
Cera Mario	UBI	direct	full ownership	27.889	2.200		30.089
Frigeni Giorgio	UBI	direct	full ownership	11.918	0		11.918
		spouse (directly)	full ownership	9.808	0		9.808
Gusmini Alfredo	UBI	direct	full ownership	63.000	0	0	63.000
		spouse (directly)	full ownership	72.000	0		72.000
Pizzini Flavio	UBI	direct	full ownership	6.890	1.110		8.000
Massiah Victor	UBI	direct	full ownership	87.003	0	0	87.003
			full ownership				
Dirigenti con responsabilità strategiche	UBI	direct	full ownership	20.164	0		20.164
		spouse (directly)	full ownership	5.174			5.174
		children - minors (directly)	full ownership	699			699

(*) son came of age in April 2007