



COMMUNICATION ON PROGRESS 2009

Our Communication on Progress about the support to the Global Compact Principles is integrated into the Group annual Social Report to stakeholders. Both the Italian and the English version of this document are publicly available on the Group website. The Italian version of the Report was printed and delivered to parent bank offices and to all Italian subsidiaries, and it was also sent to public bodies, corporations and opinion leaders. Single investors, rating agencies and main stakeholders received the Report by direct mail.

Moreover, 50.000 copies of a short version of the document were enclosed with an issue of Vita Non Profit Magazine for its subscribers and 50.000 copies were distributed in Group's branches. An electronic version of the Report tailored for employees is available on the Group Intranet.

In Social Report 2009 you may find:

- the confirmation of the support given to Global Compact in the message from the Chairman;
- the description of practical actions taken;
- the valuation of outcomes through indicators proposed by GRI G3 guidelines (level B+).

Information provided in the Social Report has been audited by KPMG according to applicable international auditing standards issued by the IAASB.

A synoptic table of the GRI indicators and the principles of the Global Compact is available on the website of the Group (CSR section) and was enclosed with the digital Social Report distributed to those members of UBI Banca who participated in the annual meeting.

Finally, in December 2010 the new Code of Ethics of our Group went into force: this document will take part in carrying out the Global Compact Principles, to which it directly refers in defining Group's ethical principles.