

**FORM FOR REPORTING CHANGES IN THE SHARE CAPITAL**  
*Announcement of changes in share capital*

**UBI BANCA SCPA**  
**Bergamo – 8, Piazza Vittorio Veneto**

Bergamo, 22 July 2011 - We inform you of the new composition of our share capital (fully subscribed and paid up) following:

- on 24/6/2011, the exercise of option rights to increase the share capital and the consequent issue of 242,331,448 new shares;
- on 5/7/2011, the partial conversion of *Obbligazioni UBI 2009/2013* bonds into 240 new shares;
- on 7/7/2011, the conversion of *Warrant UBI 2009/2011* warrants into 19,309 new shares;
- on 11/7/2011, the exercise of options unexercised at the end of the offer period with the issue of 5,706,984 new shares;
- on 18/7/2011, subscription of 14,542,512 new shares by members of the underwriters' syndicate.

The new share capital therefore amounts to 2,254,366,897.5 euro – divided into 901,746,759 shares of 2,50 euro each. The relative filing with the Bergamo Company Registrar was performed on 21<sup>st</sup> July 2011.

**TABLE 1**

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>euro</i>	<i>Number of shares</i>	<i>Nominal value per share</i>	<i>euro</i>	<i>Number of shares</i>	<i>Nominal value per share</i>
Total of which:						
ordinary shares normal dividend entitlement from: 1/1/2011 number of current coupon: 13	2,254,366,897.5	901,746,759	2.50	1,597,865,665	639,146,266	2.50
Ordinary shares (different dividend entitlement from: [date]) current coupon number:	= =					
Privileged shares (normal dividend entitlement from: [date]) current coupon number:	= =					
Privileged shares (different dividend entitlement from: [date]) current coupon number:	= =					
Convertible savings shares (normal dividend entitlement from: [date]) current coupon number:	= =					
Convertible savings shares (different dividend entitlement from: [date]) current coupon number:	= =					
Non convertible savings shares (normal dividend entitlement from: [date]) current coupon number:	= =					
Non convertible savings shares (different dividend entitlement from: [date]): current coupon number:	= =					

**TABLE 2<sup>2</sup>**

	<i>No. securities/rights converted/exercised</i>	<i>No. remaining securities/rights outstanding</i>
Convertible bonds	240	50,128,484
Convertible savings shares	= =	= =
Convertible privileged shares	= =	= =
Warrants	19,309	= =

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<sup>2</sup> The table must be compiled in addition to table 1, if the change in the share capital is the result of the conversion of convertible bonds or the exercise of warrants for the subscription or conversion of shares into shares of another class.