

In Italy on **1 January 2019** an important change in the tax field came into force, with the introduction of the optional **VAT group** regime.

UBI Banca SpA and the UBI Banca Group companies involved have joined the VAT group regime. The UBI VAT Group will be effective from 1 January 2019 with VAT number **04334690163** and will be composed of the following companies:

- UBI Banca S.p.A. (Tax code 03053920165);
- UBI Sistemi e Servizi S.C.p.A. (Tax code 06417190011);
- Prestitalia S.p.A. (Tax code 01464750668);
- IW Bank S.p.A. (Tax code 00485260459);
- Pramerica SGR S.p.A. (Tax code 02805400161);
- UBI Leasing S.p.A. (Tax code 01000500171);
- Unione di Banche Italiane per il Factoring – UBI Factor S.p.A. (Tax code 06195820151);
- BPB Immobiliare S.R.L. (Tax code 02351390162);
- Kedomus S.R.L. (Tax code 03827360987);
- UBI Academy Soc. Cons. a R. L. (Tax code 03845700164);
- BancAssurance Popolari S.p.A. (Tax code 01652770510);
- BancAssurance Popolari Danni S.p.A. (Tax code 01917540518);
- Mecenate S.R.L. (Tax code 01710160514);
- Centrobanca Sviluppo Impresa S.p.A. (Tax code 02723080160);
- UBI Finance S.R.L. (Tax code 06132280964);
- UBI Finance CB 2 S.R.L. (Tax code 07639080964).

From 1 January 2019, the invoices issued to and in the name of the above companies, **shall bear their related tax code and the UBI VAT Group VAT number 04334690163** which replaces their individual VAT number (which will cease to have effect from the same date).

It should be noted that the above companies will not change their legal status within existing contractual relationships.

The registration procedures of the UBI VAT Group at the VIES (VAT Information Exchange System) are being finalised.

For any clarification you can consult our **FAQs** listed below or use the Agenzia delle Entrate link below to see the constantly updated **FAQs**:

<https://www.agenziaentrate.gov.it/wps/content/nsilib/nsi/schede/comunicazioni/fatture+e+corrispettivi/faq+fe>

FAQ

Q: Which companies are part of the UBI VAT Group?

A: Below is a list of the companies that are part of the UBI VAT Group along with their tax code:

For all these companies the UBI VAT Group VAT number is valid: 04334690163:

- UBI Banca S.p.A. (Tax code 03053920165);
- UBI Sistemi e Servizi S.C.p.A. (Tax code 06417190011);
- Prestitalia S.p.A. (Tax code 01464750668);
- IW Bank S.p.A. (Tax code 00485260459);
- Pramerica SGR S.p.A. (Tax code 02805400161);
- UBI Leasing S.p.A. (Tax code 01000500171);
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- UBI Finance CB 2 S.R.L. (Tax code 07639080964).

Q: Is the VAT Group still subject to the Split Payment mechanism?

A: No, the Split Payment mechanism does not apply to the VAT Group. From 1/1/2019 by joining the UBI VAT Group, UBI Banca SpA is no longer subject to the Split Payment mechanism.

Q: Now that the UBI VAT Group is established, who should I contact for relationship management?

A: The commercial/administrative contacts will be the same after the UBI VAT Group's establishment.