

PRESS RELEASE

***Shareholders' meeting convened for 23rd-24th April 2010 (first and second call)
The Supervisory Board has approved the list of candidates to the office of Supervisory Board Member for
submission to the shareholders' meeting***

Bergamo 10th March 2010 – UBI Banca announces the following:

The Management Board, which met on 9th March 2010, passed a resolution to convene the Shareholders' Meeting in first call for Friday 23rd April 2010 at 5.00 p.m., at the UBI Banca Conference Hall at 11 Piazza Mons. Almici – Brescia, and **in second call for Saturday 24th April 2010 at 9.00 a.m., at the premises of the Fiera di Brescia, at 5 via Caprera – Brescia**, with the following agenda:

- 1) proposal for the allocation and distribution of profits, after first presenting the separate and consolidated financial statements as at and for the year ended 31st December 2009, pursuant to article 22, paragraph two, letter d) of the Corporate By-Laws;
- 2) authorisation of the Management Board concerning treasury shares;
- 3) appointment of the members of the Supervisory Board and of the Chairman and Senior Deputy Chairman for the financial years 2010-2011-2012, in accordance with the provisions of article 45 of the Corporate By-Laws and determination of their remuneration in accordance with article 22 of the Corporate By-Laws;
- 4) report to the shareholders on Group remuneration and incentive policies.

Proposals for:

- remuneration policies for members of the Management Board;
- the medium-to-long term incentive plan based on the performance of the UBI Banca share as part of the remuneration policies for UBI Banca and Group employees.

The relative Notice to convene will be published in accordance with the procedures and within the time limits set by the legislation in force.

In relation to item three on the agenda, the Bank informs that having completed their three year period of office, the mandate of the members of the Supervisory Board of UBI Banca expires on the date of the next shareholders' meeting. New members of that board along with the Chairman and Senior Deputy Chairman of the Supervisory Board must therefore be appointed on that occasion for the financial years 2010-2011-2012.

The Supervisory Board, which met today, resolved, pursuant to article 45 of the Corporate By-Laws, to present a list, as proposed by the Appointments Committee, submitting to the Shareholders' Meeting the following candidates for the office of member of the Supervisory Board of the Parent Company of the Group, including the senior positions of Chairman and Senior Deputy Chairman of the Supervisory Board:

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|-----------------------|------------------------|
| 1) Corrado Faissola | Chairman |
| 2) Giuseppe Calvi | Senior Deputy Chairman |
| 3) Battista Albertani | |
| 4) Enio Fontana | |
| 5) Giovanni Bazoli | |
| 6) Carlo Garavaglia | |
| 7) Luigi Bellini | |
| 8) Alfredo Gusmini | |
| 9) Mario Cattaneo | |
| 10) Italo Lucchini | |
| 11) Silvia Fidanza | |

- 12) Mario Mazzoleni
- 13) Alberto Folonari
- 14) Toti S. Musumeci
- 15) Pietro Gussalli Beretta
- 16) Sergio Orlandi
- 17) Giuseppe Lucchini
- 18) Alessandro Pedersoli
- 19) Federico Manzoni
- 20) Giorgio Perolari
- 21) Sergio Pivato
- 22) Roberto Sestini
- 23) Paolo Ferro Luzzi

Compared to the present composition of the Supervisory Board, Mr Alfredo Gusmini, member of the expiring Management Board, and Ms Silvia Fidanza, entrepreneur operating in the leather and footwear sector, are proposed as candidates for the office of members of the Supervisory Board, replacing Messrs Andrea Moltrasio and Virginio Fidanza.

In accordance with Corporate By-Laws, lists presented for the appointment of the Supervisory Board must be supported by at least 500 registered shareholders who have the right to participate and vote in shareholders' meetings convened to elect the Supervisory Board, who provide documentary evidence of that right according to the legislation in force, or by one or more registered shareholders who represent at least 0,50% of the share capital.

For further information:

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