

PRESS RELEASE

UBI Banca announces a new organisation chart for the Top Management of the Parent

Bergamo, 21st December 2011 –

The Management Board of UBI Banca took note of the decision taken by the General Manager, *Dottor* Graziano Caldiani, to end his relationship as an employee after the annual shareholders' meeting to be held in April 2012.

The Management Board expressed its regret for *Dottor* Caldiani's decision and thanked him for his untiring work within the Group and for his constant dedication over the years.

The Management Board therefore decided to take prompt action and designated *Dottor* Francesco Iorio as General Manager from 1st May 2012.

Dottor Elvio Sonnino will take up the position of Senior Deputy General Manager, again from 1st May 2012.

In that same meeting, the Management Board approved a new organisation chart for the Parent, based on the criteria of maximum simplification and ordered management of the Group with a minimum of reporting lines (see attachment).

In detail, from 1st February 2012, four strategic support and control units will report to the Chief Executive Officer (CRO, CFO, IR and Corporate Affairs) while units relating to revenues (Business), costs (Operations) and credit (Credit) will report to the General Manager.

More specifically, responsibilities will be assigned as follows:

- from 1st February until 30th April 2012 *Dottor* Francesco Iorio will assume responsibility for the Business Macro Area with the position of Senior Deputy General Manager;
- from 1st February 2012 *Dottor* Elvio Sonnino will assume responsibility for the Operations Macro Area;
- from 1st May 2012 *Dottor* Rossella Leidi will lead the Business Macro Area;
- *Dottor* Elisabetta Stegher will fill the role of Group CFO;
- *Dottor* Mauro Senati was confirmed in the position of Group CRO;
- *Dottor* Ettore Medda was appointed head of the Legal and Corporate Affairs, Equity Holdings and Extraordinary Operations Macro Area;
- *Sig.* Giovanni Lupinacci was confirmed in his position as head of the Credit Macro Area.

For further information:

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NEW UBI BANCA TOP MANAGEMENT ORGANISATION CHART

