

SHAREHOLDERS' MEETING RESOLUTIONS

The Shareholders' Meeting of the Bank, which was held in Turin on 28 May 2012, approved the following proposal for distribution, from the extraordinary Reserve, of the amount of:

- 0.05 euro gross per savings share and per ordinary share.

The aforementioned unit amount will be paid to the shares outstanding on 18 June 2012 - date of presentation of coupon no. 35 (for savings shares) and no. 34 (for ordinary shares) - as of 21 June 2012.

This assignment of reserves shall be subject to the same tax regime as the distribution of dividends.

Payments will be made by all the intermediaries taking part in the centralised administration system of financial instruments (Monte Titoli S.p.A.).