

EXTRACT OF THE AMENDMENT TO THE NOTICE OF CALL OF THE SHAREHOLDERS' MEETING

(pursuant to Article 125-bis, paragraph 1, of Legislative Decree 58/1998)

The Board of Directors of Intesa Sanpaolo, at its meeting on 31 March 2020, in compliance with the recommendation of the European Central Bank dated 27 March 2020 on dividend policy in the aftermath of the COVID-19 epidemic, decided to suspend the proposal regarding the dividend distribution to shareholders and passed a resolution to propose the allocation to reserves of net income for the financial year 2019 at the Ordinary Shareholders' Meeting convened for 27 April 2020, without prejudice to the proposed amount to be assigned to the Allowance for charitable, social and cultural contributions.

Item 1 of the Ordinary part on the Agenda is therefore amended as follows.

1. 2019 financial statements:
 - a) Approval of the Parent Company's 2019 financial statements
 - b) Allocation of net income for the year**

All the remaining items of the Ordinary and Extraordinary parts as well as any further instruction and information are confirmed and reference is made to the supplement to the notice of call available on the website group.intesasanpaolo.com ("Governance"/"Shareholders' Meeting").

This amendment is published in the daily newspapers "Il Sole 24 Ore", "La Stampa", "Corriere della Sera", "Financial Times" and "The Wall Street Journal".

for the Board of Directors
The Chairman - Gian Maria Gros-Pietro