

## JOINT PRESS RELEASE

### INTESA SANPAOLO AND CREDIT AGRICOLE SA NOT TO PURSUE ASSET MANAGEMENT PARTNERSHIP

*Turin, Milan, Paris 24<sup>th</sup> January 2007* – In the wake of the decision of the Italian Competition Authority “AGCM” issued on 20<sup>th</sup> December 2006, Intesa Sanpaolo S.p.A. and Crédit Agricole S.A. have decided not to pursue their asset management European project and to dissolve their asset management partnership (CAAM sgr).

This will be done in accordance with the terms disclosed in Banca Intesa and Crédit Agricole S.A.’s press releases issued on 11<sup>th</sup> October 2006 and in compliance with regulations in force.

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