

**PRESS RELEASE**

**INTESA SANPAOLO LAUNCHES A NEW SEVEN-YEAR BENCHMARK EUROBOND OF €1 BILLION**

*Torino, Milano, 8<sup>th</sup> March 2007* – Today, Intesa Sanpaolo has launched a €1 billion euro bond issue targeted to international markets. It is the first benchmark issued under the Intesa Sanpaolo S.p.A. Medium Term Notes programme updated following the merger transaction.

It is a seven-year, floating rate, Euro Medium Term Notes issue with a quarterly coupon of three-month Euribor plus 12 basis points.

The re-offer price is 99.877%.

Considering that it was re-offered below par, the total discount margin for the investor, calculated at the maturity date, is three-month Euribor plus 14 basis points.

Settlement is due on or about 19<sup>th</sup> March 2007.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded in the Over-the-counter.

ABN Amro, Banca Caboto, Banca IMI and Merrill Lynch act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Aa3 by Moody's, AA- by Standard & Poor's and AA- by Fitch.

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