

PRESS RELEASE

INTESA SANPAOLO: FILING OF LISTS FOR THE POST OF MEMBERS OF PARMALAT'S BOARD OF DIRECTORS AND BOARD OF STATUTORY AUDITORS

Torino, Milano, 18 March 2011 - Today, Intesa Sanpaolo SpA, a Parmalat SpA shareholder with 37,238,967 shares representing 2.15% of Parmalat's share capital, filed lists of candidates to both the Board of Directors and the Board of Statutory Auditors in view of their renewal which will occur at the Ordinary Shareholders' Meeting called for 12 April 2011 on first call and 14 April 2011 on second call.

The inclusion of outstanding managers and entrepreneurs in the lists for the post of member of Parmalat's Board of Directors and the Board of Statutory Auditors on the part of Intesa Sanpaolo SpA aims at contributing substantially to the Company's new stage of development and further internationalization.

Thanks to the candidates' experience in several sectors and their international reputation Parmalat could benefit from a fair balance of:

- knowledge of the company by confirming some Directors who currently sit on the governing Board;
- in-depth competence and experience of the national economic context;
- ability to take advantage of the best opportunities for growth on international markets.

The composition of the list for the post of members of Parmalat's Board of Directors is in accordance with Consob recommendations and the international standards of Corporate Governance as regards female representation within Boards of Directors (3 out of 11). Moreover, by including 7 out of 11 independent directors this composition exceeds the number set forth by international standards which envisage a quota of at least 50% of independent directors.

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The decision to submit lists for the renewal of the Parmalat's corporate bodies highlights once again Intesa Sanpaolo's commitment to sustain the development and growth of the Country's entrepreneurial system.

Through the Merchant Banking operations of its Corporate and Investment Banking Division, the Intesa Sanpaolo Group is one of the top Italian Private Equity players with about 100 investments in listed and non-listed companies. For over 20 years the Group has invested in projects and operations aimed at relaunching big national corporates, investing in businesses with fair growth perspective and development and intervening in Venture Capital in technological and innovative businesses.

Traditionally, the Group pays particular attention to the Country's leading companies, which are able to grow, also through acquisitions, and enhance their key competences at an international level. Prada, Sigma Tau, Esaote, Ariston, Guala, Fila and Giochi Preziosi are among the major investments currently in the Group's portfolio.

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The list of candidates to the **Board of Directors** is the following:

1. Enrico Bondi
2. Luigi Gubitosi
3. Roberto Meneguzzo
4. Patrizia Grieco
5. Elio Catania
6. Patrick Sauvageot
7. Rosalba Casiraghi
8. Massimo Confortini
9. Anna Maria Artoni
10. Giuseppe Recchi
11. Carlo Secchi

The list of candidates to the **Board of Statutory Auditors** is the following:

1. Angelo Provasoli
2. Livio Torio
3. Giovanni La Croce
4. Paolo Ludovici
5. Giovanna Villa

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