

**PRESS RELEASE**

**INTESA SANPAOLO: FITCH LOWERS THE BANK'S RATINGS  
FOLLOWING ITALY'S DOWNGRADE**

*Torino, Milano, 12 October 2011* – Intesa Sanpaolo communicates that Fitch has lowered the Bank's long-term debt rating to A (from AA-), its short-term debt rating to F1 (from F1+) and its viability rating to a (from aa-). The outlook is negative.

The above rating action follows Fitch's downgrading of Italy announced on 7 October 2011.

*Investor Relations*  
+39.02.87943180  
[investor.relations@intesaspaolo.com](mailto:investor.relations@intesaspaolo.com)

*Media Relations*  
+39.02.87963531  
[stampa@intesaspaolo.com](mailto:stampa@intesaspaolo.com)

[group.intesaspaolo.com](http://group.intesaspaolo.com)