

## PRESS RELEASE

### **INTESA SANPAOLO: EBA TEST ON SEPTEMBER 2011 FIGURES CONFIRMS THE GROUP'S CAPITAL ADEQUACY**

*Torino, Milano, 8 December 2011* – Intesa Sanpaolo notes the announcements made today by the European Banking Authority and competent National Supervisor regarding the capital exercise, which demonstrate the following result for Intesa Sanpaolo.

The capital exercise proposed by the EBA and agreed by the Council on 26 October 2011 requires banks to strengthen their capital positions by building up a temporary capital buffer against sovereign debt exposures to reflect current market prices. In addition, it requires them to establish a buffer such that the Core Tier 1 capital ratio reaches a level of 9% by the end of June 2012. The amount of any final capital shortfall identified is based on September 2011 figures. The amount of the sovereign capital buffer will not be revised.

71 banks across Europe, including Intesa Sanpaolo, were subject to the capital exercise whose objective is to create an exceptional and temporary capital buffer to address current market concerns over sovereign risk and other residual credit risk related to the current difficult market environment. This buffer would explicitly not be designed to cover losses in sovereigns but to provide a reassurance to markets about banks' ability to withstand a range of shocks and still maintain adequate capital.

Following completion of the capital exercise conducted by the European Banking Authority, in close cooperation with the competent national authority, the exercise has determined that Intesa Sanpaolo meets the 9% Core Tier 1 ratio after the removal of the prudential filters on sovereign assets in the Available-for-Sale portfolio and prudent valuation of sovereign debt in the Held-to-Maturity and Loans and receivables portfolios, reflecting current market prices.

The methodology underlying the capital exercise was outlined by the EBA prior to its announcement to ensure consistency across all banks in the EU banking system involved in the exercise.

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## Composition of capital as of 30 September 2011 (CRD3 rules)

Name of the bank:

IT040

INTESA SANPAOLO S.p.A

Capital position CRD3 rules	September 2011		References to COREP reporting
	Million EUR	% RWA	
<b>A) Common equity before deductions (Original own funds <u>without hybrid instruments and government support measures other than ordinary shares</u>) (+)</b>	<b>34,500</b>		COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	59,212		COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-24,712		Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets <sup>(1)</sup>	-554		Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
<b>B) Deductions from common equity (Elements deducted from original own funds) (-)</b>	<b>-1,674</b>		COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-1,184		Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
<b>Of which: (-) securitisation exposures not included in RWA according with CRD3 (2)</b>	<b>0</b>		COREP line 1.3.7 included in line 1.3.T1* (50% securitisation exposures in the banking and trading book subject to 1250% risk weight; Art. 57 (r) of Directive 2006/48/EC)
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-490		As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
<b>C) Common equity (A+B)</b>	<b>32,826</b>	<b>10.03%</b>	
Of which: ordinary shares subscribed by government	0		Paid up ordinary shares subscribed by government
<b>D) Other Existing government support measures (+)</b>	<b>0</b>		
<b>E) Core Tier 1 including existing government support measures (C+D)</b>	<b>32,826</b>	<b>10.03%</b>	Common equity + Existing government support measures included in T1 other than ordinary shares
<b>Shortfall to 9% before application sovereign capital buffer</b>	<b>0</b>	<b>0.00%</b>	9%RWA-Core Tier 1 including existing government support measures; if >0.
<b>F) Hybrid instruments not subscribed by government</b>	<b>4,510</b>		Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
<b>Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)</b>	<b>37,336</b>	<b>11.40%</b>	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
<b>RWA as of end September 2011 including add-on for CRD3 <sup>(2)</sup></b>	<b>327,377</b>		
Of which: RWA add-on for CRD III as of end September 2011 <sup>(2)</sup>	5,321		
<b>Sovereign Capital buffer</b>			
<b>G) Prudential filter (AFS sovereign assets in EEA as of 30th September 2011) (-/+)</b>	<b>720</b>		Please report the prudential filter as a positive number if the AFS revaluation reserve for sovereign assets is negative. Please report the prudential filter as a negative number if the AFS revaluation reserve is positive. If the bank does not apply a prudential filter on AFS sovereign assets, please fill in zero.
<b>H) Difference between the book value and the fair value of sovereign assets (Bonds and Loans and advances) in the HTM and Loans &amp; Receivables portfolios (3).</b>	<b>1,992</b>		Difference between the book value and the fair value at the reference date. Please provide a positive number if the book value is larger than the fair value of sovereign assets. Please provide a negative number if the book value is smaller than the fair value of the sovereign assets.
<b>Sovereign capital buffer for exposures in EEA (G+H)</b>	<b>2,712</b>	<b>0.83%</b>	Sum of Prudential filter and valuation. If negative it is set to 0
<b>Overall Shortfall after including sovereign capital buffer</b>	<b>0</b>	<b>0.00%</b>	9%RWA-(Core Tier 1 including existing government support measures-Sovereign capital buffer for exposures in EEA); if >0.

### Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According with CRD3 it can include also 50% securitisation exposures in the trading book subject to 1250% risk weight and not included in RWA.

(3) It includes also possible differences between the book value and the fair value of: i) direct sovereign exposures in derivatives; ii) indirect sovereign exposures in the banking and trading book

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(5)</sup> (on and off balance sheet)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>
		of which: loans and advances in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading <sup>(2)</sup>	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)							
3M	Austria	0	0	0	0	0	0	0	0		0	0	0	
1Y		2	0	1	0	0	1	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		4	0	4	0	4	4	0	0		0	0	0	
5Y		43	0	43	4	0	39	0	0		0	0	0	
10Y		9	0	9	0	0	9	0	0		0	0	0	
15Y	2	0	2	0	0	2	0	0	3		0	0		
Tot		61	0	59	4	0	53	0	0	3	0	0	0	
3M	Belgium	1	0	0	0	0	0	0	0		0	0	0	
1Y		30	0	30	30	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	-1	0		0	0	
3Y		6	0	6	5	0	1	0	0	0		0	0	
5Y		0	0	-5	0	0	-5	0	0	0		0	0	
10Y		5	0	5	0	0	5	0	0	0		0	0	
15Y	43	0	37	35	0	1	0	0	-1	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	
3M	Bulgaria	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0		0	0	0	
5Y		0	0	0	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0		0	0	0	
15Y	0	0	0	0	0	0	0	0		0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	
3M	Cyprus	0	0	0	0	0	0	0	0		0	0	0	
1Y		6	0	6	0	0	0	0	0		0	0	0	
2Y		5	0	5	0	0	0	0	0		0	0	0	
3Y		5	0	5	0	0	0	0	0		0	0	0	
5Y		3	0	3	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0		0	0	0	
15Y	0	0	0	0	0	0	0	0		0	0	0		
Tot		19	0	19	0	0	0	0	0	20	0	0	0	
3M	Czech Republic	0	0	0	0	0	0	0	0		0	0	0	
1Y		4	0	4	0	0	0	0	0		0	0	0	
2Y		1	1	1	0	0	0	0	0		0	0	0	
3Y		2	2	2	0	0	0	0	0		0	0	0	
5Y		8	7	2	0	0	-5	0	0		0	0	0	
10Y		34	6	30	27	0	-4	0	0		0	0	0	
15Y	5	5	2	0	0	-2	0	0		0	0	0		
Tot		55	27	43	27	-11	0	0	0	0	0	0	0	
3M	Denmark	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0		0	0	0	
5Y		0	0	0	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0		0	0	0	
15Y	0	0	0	0	0	0	0	0		0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	
3M	Estonia	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0		0	0	0	
5Y		0	0	0	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0		0	0	0	
15Y	0	0	0	0	0	0	0	0		0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	
3M	Finland	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		1	0	1	0	0	1	0	0		0	0	0	
5Y		17	17	17	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0		0	0	0	
15Y	0	0	0	0	0	0	0	0		0	0	0		
Tot		18	17	18	0	1	0	0	0	0	0	0	0	
3M	France	0	0	0	0	0	0	0	0		0	0	0	
1Y		3	0	0	0	0	0	0	0		0	0	0	
2Y		5	0	5	0	0	5	0	0		0	0	0	
3Y		14	0	13	3	0	10	0	0		0	0	0	
5Y		12	0	-54	0	0	-54	0	-5		0	0	0	
10Y		61	0	57	0	0	8	0	0	50		0	0	
15Y	68	0	28	0	0	-37	0	0	65		0	0		
Tot		165	0	49	3	0	-69	0	-7	115	0	0	0	

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(2)</sup> (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>
		of which: loans and advances in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVOC)	of which: Financial assets held for trading <sup>(3)</sup>	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value Debt securities in HTM and Loans and Receivables portfolios					
3M	Germany	1	0	-1	0	0	-1	0	0	0	0	0	0	
1Y		47	0	27	0	0	27	0	0	0	0	0	0	
2Y		130	0	29	26	0	3	0	0	0	0	0	0	
3Y		131	0	42	21	0	21	0	4	0	0	0	0	
5Y		220	0	98	0	0	12	0	-4	90	0	0	0	
10Y		239	0	174	103	0	70	0	0	0	0	0	0	
15Y		41	0	38	40	0	-2	0	0	0	2	-2	0	
Tot	810	0	406	190	0	130	0	-1	90	0	2	-2	0	
3M	Greece <sup>(6)</sup>	12	0	12	8	0	3	0	0	0	0	0	0	
1Y		1	0	1	1	0	0	0	0	0	0	0	0	
2Y		1	0	1	1	0	0	0	0	0	0	0	0	
3Y		1	0	1	1	0	0	0	0	0	0	0	0	
5Y		136	0	136	88	0	1	0	16	31	0	0	0	
10Y		214	0	214	139	0	2	15	0	49	0	0	0	
15Y		482	0	482	312	0	5	0	0	109	0	0	0	
Tot	847	0	847	548	0	9	15	16	192	515	0	0	0	
3M	Hungary	830	3	830	825	0	2	0	0	0	3	-3	0	
1Y		81	22	43	9	0	12	0	0	0	1	-1	0	
2Y		11	8	11	3	0	1	0	0	0	0	0	0	
3Y		38	14	38	0	0	4	0	0	20	0	0	0	
5Y		101	42	101	39	0	13	0	0	8	-2	2	0	
10Y		82	37	80	0	0	2	0	0	41	0	0	0	
15Y		242	28	282	0	0	0	0	0	28	0	0	0	
Tot	1,385	153	1,385	875	0	35	0	0	325	0	3	-3	0	
3M	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		2	0	2	0	0	2	0	0	0	0	0	0	
5Y		0	0	0	0	0	0	0	0	0	0	0	0	
10Y		0	0	0	0	0	0	0	0	0	0	0	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot	2	0	2	0	0	2	0	0	0	0	0	0	0	
3M	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		0	0	0	0	0	0	0	0	0	0	0	0	
10Y		132	0	132	132	0	0	0	0	21	0	-21	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot	132	0	132	132	0	0	0	0	21	0	-21	0	0	
3M	Italy	7,603	2,883	7,526	1,970	0	2,423	0	-1	250	3	-1	-2	
1Y		14,094	2,518	12,847	8,161	0	1,923	0	-1	245	33	-12	-21	
2Y		5,239	1,934	4,829	2,595	0	274	-14	1	25	66	-24	-42	
3Y		5,392	2,125	5,184	2,722	0	336	0	0	2	64	-23	-41	
5Y		4,831	3,181	4,539	1,334	34	-10	-4	32	0	128	-47	-82	
10Y		8,128	5,576	7,841	1,420	32	180	57	0	65	94	-34	-50	
15Y		11,669	8,719	11,580	830	89	20	997	-165	1,916	290	-105	-185	
Tot	56,956	26,935	54,346	19,032	155	5,146	1,037	-67	3,072	91	678	-246	-432	
3M	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		0	0	0	0	0	0	0	0	0	0	0	0	
10Y		25	0	25	0	0	0	0	0	25	0	0	0	
15Y		59	59	59	0	0	0	0	0	0	0	0	0	
Tot	84	59	84	0	0	0	0	0	25	0	0	0	0	
3M	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		0	0	0	0	0	0	0	0	0	0	0	0	
10Y		0	0	0	0	0	0	0	0	0	0	0	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	
3M	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		3	3	0	0	0	3	0	0	0	0	0	0	
10Y		22	0	16	20	0	-4	0	0	0	0	0	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot	25	0	19	20	0	-1	0	0	0	0	0	0	0	
3M	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	
1Y		0	0	0	0	0	0	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		0	0	0	0	0	0	0	0	0	0	0	0	
10Y		0	0	0	0	0	0	0	0	0	0	0	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(2)</sup> (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>	
		of which: <u>loans and advances</u> in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVOC)	of which: Financial assets held for trading <sup>(3)</sup>	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value <u>Debt securities</u> in HTM and Loans and Receivables portfolios						
3M	Malta	0	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0	0		0	0	0	
5Y		0	0	0	0	0	0	0	0	0		0	0	0	
10Y		0	0	0	0	0	0	0	0	0		0	0	0	
15Y		0	0	0	0	0	0	0	0	0		0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	
3M	Netherlands	0	0	0	0	0	0	0	0	0		0	0	0	
1Y		3	0	3	0	0	-52	0	0	0		0	0	0	
2Y		1	0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0	0		0	0	0	
5Y		75	0	74	3	0	71	0	0	0		0	0	0	
10Y		44	0	26	0	0	26	0	0	0		0	0	0	
15Y		0	0	0	0	0	0	0	0	0		0	0	0	
Tot		123	0	51	3	48	0	0	0	0	0	0	0	0	
3M	Norway	0	0	0	0	0	0	0	0	0		0	0	0	
1Y		0	0	0	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0	0		0	0	0	
3Y		51	0	51	0	0	51	0	0	0		0	0	0	
5Y		8	0	8	0	0	8	0	0	0		0	0	0	
10Y		1	0	1	0	0	1	0	0	0		0	0	0	
15Y		0	0	0	0	0	0	0	0	0		0	0	0	
Tot		59	0	59	0	59	0	0	0	0	0	0	0	0	
3M	Poland	0	0	0	0	0	0	0	0	0		0	0	0	
1Y		182	0	178	0	0	178	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0	0		0	0	0	
3Y		14	0	14	0	0	0	0	0	14		0	0	0	
5Y		0	0	0	0	0	0	0	0	0		0	0	0	
10Y		59	0	58	20	0	-1	0	0	39		0	0	0	
15Y		14	0	20	0	0	21	0	0	21		0	0	0	
Tot		270	0	270	20	177	0	0	75	0	0	0	0	0	
3M	Portugal	0	0	0	0	0	0	0	0	0		0	0	0	
1Y		25	25	25	0	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0	0		0	0	0	
3Y		0	0	0	0	0	0	0	0	0		0	0	0	
5Y		1	0	1	0	0	1	0	0	0		0	0	0	
10Y		34	3	34	31	0	0	0	0	17		17	-17	0	0
15Y		7	7	7	0	0	0	0	0	0		0	0	0	0
Tot		66	35	66	31	0	0	0	17	0	17	-17	0	0	
3M	Romania	16	0	16	0	0	0	0	0	0		0	0	0	
1Y		71	0	71	68	0	3	0	0	0		0	0	0	0
2Y		0	0	0	0	0	0	0	0	0		0	0	0	0
3Y		5	0	5	5	0	0	0	0	0		1	-1	0	0
5Y		37	14	37	14	0	0	0	0	10		1	-1	0	0
10Y		25	0	25	25	0	0	0	0	0		-1	-1	0	0
15Y		11	0	11	11	0	0	0	0	0		0	0	0	0
Tot		166	14	166	140	3	0	0	10	0	2	-2	0	0	
3M	Slovakia	2	2	2	0	0	0	0	0	0		0	0	0	0
1Y		228	15	213	25	0	16	0	0	159		0	0	0	0
2Y		168	5	168	128	0	0	0	0	33		-1	0	1	0
3Y		416	9	415	0	-1	0	0	0	376		0	0	0	0
5Y		939	28	939	910	0	0	0	0	0		-4	1	3	0
10Y		708	25	708	238	0	0	0	0	410		-1	1	0	0
15Y		97	19	113	0	0	0	0	0	100		0	0	0	0
Tot		2,558	103	2,558	1,301	15	0	0	1,078	2	-5	2	3	0	
3M	Slovenia	1	1	1	0	0	0	0	0	0		0	0	0	0
1Y		38	12	38	28	0	0	0	0	0		0	0	0	0
2Y		4	4	4	0	0	0	0	0	0		0	0	0	0
3Y		8	7	8	0	0	0	0	0	0		0	0	0	0
5Y		46	22	46	24	0	0	0	0	0		1	-1	0	0
10Y		51	20	51	31	0	0	0	0	0		1	-1	0	0
15Y		26	15	26	12	0	0	0	0	0		1	-1	0	0
Tot		175	71	175	98	0	0	0	0	0	0	2	-2	0	0
3M	Spain	7	5	7	0	1	0	0	0	0		0	0	0	0
1Y		105	29	105	0	0	26	0	0	50		0	0	0	0
2Y		69	50	11	0	0	-54	0	0	15		0	0	0	0
3Y		145	39	61	0	0	-75	0	0	97		0	0	0	0
5Y		96	85	61	6	0	-10	0	-7	0		0	0	0	0
10Y		659	301	629	0	0	-21	0	0	350		0	0	0	0
15Y		35	27	35	0	0	8	0	0	0		0	0	0	0
Tot		1,115	535	927	6	-126	0	-7	512	0	0	0	0	0	
3M	Sweden	0	0	0	0	0	0	0	0	0		0	0	0	0
1Y		0	0	0	0	0	0	0	0	0		0	0	0	0
2Y		0	0	0	0	0	0	0	0	0		0	0	0	0
3Y		0	0	0	0	0	0	0	0	0		0	0	0	0
5Y		0	0	0	0	0	0	0	0	0		0	0	0	0
10Y		0	0	0	0	0	0	0	0	0		0	0	0	0
15Y		2	0	2	2	0	0	0	0	0		0	0	0	0
Tot		11	0	11	2	0	0	0	0	0	0	0	0	0	0

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(3)</sup> (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>	
			of which: loans and advances in the HTM and Loans and receivables portfolios	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVOCI)	of which: Financial assets held for trading <sup>(2)</sup>								Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	United Kingdom	7	0	7	0	0	7	0	0	0	0	0	0	
1Y		298	0	298	0	0	298	0	0	0	0	0	0	
2Y		0	0	0	0	0	0	0	0	0	0	0	0	
3Y		0	0	0	0	0	0	0	0	0	0	0	0	
5Y		36	0	36	0	0	36	0	0	0	0	0	0	
10Y		0	0	0	0	0	0	0	0	0	0	0	0	
15Y		0	0	0	0	0	0	0	0	0	0	0	0	
Tot		341	0	341	0	0	341	0	0	0	0	0	0	
<b>TOTAL EEA 30</b>		<b>65,487</b>	<b>27,959</b>	<b>62,070</b>	<b>22,465</b>	<b>155</b>	<b>5,822</b>	<b>1,052</b>	<b>-67</b>	<b>5,518</b>	<b>608</b>	<b>720</b>	<b>-292</b>	<b>-428</b>

**Notes and definitions**

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions **the economic substance over the form** must be used as a criteria for the identification of the exposures to be included in this column. This item **does not include** exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.

(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).

## Composition of RWA as of 30 September 2011

Name of the bank:

IT040

INTESA SANPAOLO S.p.A

(in million Euro)

	Rules at the end of September	CRD 3 rules
<b>Total RWA <sup>(1)</sup></b>	<b>322,056</b>	<b>327,377</b>
RWA for credit risk	<b>277,637</b>	<b>277,953</b>
RWA Securitisation and re-securitisations	4,159	4,475
RWA Other credit risk	273,478	<b>273,478</b>
RWA for market risk	<b>13,503</b>	<b>18,509</b>
RWA operational risk	27,255	27,255
Transitional floors <sup>(2)</sup>	532	532
RWA Other	3,130	3,130

### Notes and definitions

(1) The RWA calculated according to CRD III can be based on models that have not yet been approved by the National Supervisory Authority.

(2) All IRB/AMA banks in the exercise have applied transitional floor which assess the impact 80% of the Basel 1 requirements. However, wide divergences in national approaches to the floors means that two main approaches have been identified as set out in the methodological note. The transitional floor has been applied according to the following approach:

option 1

**CDS and other contract Sovereign exposures (central, regional and local governments) in EEA towards other counterparties, as of 30 September 2011, mln EUR**

Name of the bank: IT040 **INTESA SANPAOLO S.p.A**

Country (2)	Credit default swaps (CDS) and other contracts (1)	
	Bank is protection seller	Bank is protection buyer
	Notional amount outstanding (3)	Notional amounts outstanding (3)
Austria	93	93
Belgium	261	163
Bulgaria	19	19
Cyprus	-	-
Czech Republic	-	-
Denmark	-	-
Estonia	-	-
Finland	-	-
France	958	607
Germany	511	331
Greece	142	167
Hungary	51	51
Iceland	-	-
Ireland	41	41
Italy	927	833
Latvia	11	11
Liechtenstein	-	-
Lithuania	7	7
Luxembourg	-	-
Malta	-	-
Netherlands	107	144
Norway	5	5
Poland	7	7
Portugal	135	137
Romania	11	11
Slovakia	-	-
Slovenia	-	-
Spain	1,409	1,416
Sweden	-	-
United Kingdom	144	144

(1) It includes credit derivatives and other credit risk transfer contracts/instruments that irrespective of the denomination represent indirect exposures (as protection seller/buyer) on sovereign risk (reference entity)

(2) The country identifies the reference entity single name of the CDS and other contracts.

(3) Notional amounts outstanding: Nominal or notional amounts outstanding are defined as the gross nominal or notional value of all contracts concluded and not yet settled on the reporting date. For contracts with variable nominal or notional principal amounts, the basis for reporting is the nominal or notional principal amounts at the time of reporting.