

**PRESS RELEASE**

**INTESA SANPAOLO: MOODY'S PLACES RATINGS ON REVIEW AFTER DOWNGRADE OF ITALY**

*Torino, Milano, February 16<sup>th</sup> 2012* – Intesa Sanpaolo announces that Moody's has placed the Bank's 'A2' long-term rating, its 'P-1' short-term rating and its 'C+' Bank Financial Strength Rating on review for downgrade. On February 13<sup>th</sup> 2012, Moody's had lowered the Republic of Italy's long-term rating to 'A3', with a negative outlook, and its short-term rating to 'P-2'.

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