

## PRESS RELEASE

### **INTESA SANPAOLO LAUNCHES ELECTRONIC INVOICING TO COVER THE NEEDS OF THE PUBLIC ADMINISTRATION AND ITS SUPPLIERS**

- New legal requirements have accelerated the deadline by which electronic invoicing is to be adopted by public authorities
- Intesa Sanpaolo has developed a solution to cover the needs of Public Administration departments and suppliers, both of whom must be equipped with this capability within a short period of time
- A simplified version, appropriate for issuing just a few invoices, can be activated in a few short steps

*Torino, 3 June 2014* - Intesa Sanpaolo has completed development of an electronic invoicing system created to **meet the needs of Public Administration services and suppliers. Recent legal requirements** (Ministerial Decree no. 55 of 3/4/2013) have in fact **brought forward** the deadline after which **electronic invoicing will be required** for the supply of goods and services. **From 6 June 2014**, ministries, revenue agencies and national social security agencies will no longer be allowed to accept paper invoices and this will also apply to other domestic entities and local administrations from **31 March 2015**.

Intesa Sanpaolo has also developed a simplified, low cost version of the electronic invoicing software, for entities who **issue or receive a limited number of invoices**, but are nevertheless required to be equipped for electronic invoicing.

**Easy Fattura** – the solution developed by Intesa Sanpaolo – allows **issuing, sending** (active cycle), **receiving** (passive cycle) and **regulatory filing** of electronic invoices. This capability can be accessed through the **Inbiz remote banking portal** for businesses. The electronic invoice can be created in a few seconds, using a computer or tablet device, and sent to a customer, whose details may be pre-registered in the index, in just one click.

Easy Fattura can be adapted to the requirements of private **companies** as well as the **Public Administration**, regardless of the number of invoices involved. A freelance professional, sole owner business, company or public bodies can essentially outsource the entire legally required invoicing and filing process to the bank.

In addition to **simplifying filing and document searching**, electronic invoicing simplifies the accounting process and tax compliance, with a **cost reduction of up to 90%**, compared to manual processing.

*For information*

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