

**PRESS RELEASE**

**INTESA SANPAOLO: DBRS IMPROVES THE BANK'S TREND TO STABLE AND CONFIRMS ITS RATINGS**

*Turin - Milan, April 2<sup>nd</sup> 2015* – Intesa Sanpaolo announces that DBRS has confirmed the Bank's long-term rating at A (low) and improved the trend to Stable from Negative. DBRS has also confirmed the short-term rating at R-1 (low) and maintained the Stable trend.

This follows a similar action concerning the long-term rating of the Republic of Italy, announced by DBRS on March 27<sup>th</sup> 2015.

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