

PRESS RELEASE

INTESA SANPAOLO: FRANCO GALLIA CHIEF EXECUTIVE OFFICER AND ANNA CARBONELLI GENERAL MANAGER OF INTESA SANPAOLO CASA

- Board of Directors appointed, branches begin operations with their own network of real estate agents
- Goal of the company, part of the Intesa Sanpaolo Banca dei Territori Division, is to become market leader in the territories covered
- 20 real estate agents to open in 7 cities by the end of 2015, rising to 300 in 2017

Milan, 8 May 2015 – Overseen by chairman Giorgio Lazzaro, the first Board Meeting of Intesa Sanpaolo Casa, the Intesa Sanpaolo Group company specialising in real estate sale and brokerage and distinctive for having its own network of expert agents, was held and appointed Franco Gallia as CEO and Anna Carbonelli as general manager.

Born in Alessandria in 1955, new CEO Franco Gallia joined the Group in 1976. Having spent his entire career with the Group, he was appointed general manager of Banco di Napoli in 2013 as well senior deputy chairman, roles he held until today. Since 2013 he had also been regional director of Intesa Sanpaolo for Basilicata, Calabria, Campania, Puglia and Sicily.

Gallia previously worked at Cassa di Risparmio di Venezia, where he was general manager from November 2009 until 2013; he was appointed regional director of Lazio, Sardinia and Sicily in the Banca dei Territori Division in 2009, and was Intesa Sanpaolo Area Manager for Lazio from 2007 until early 2009.

The Board also appointed Anna Carbonelli as general manager. Born in Rimini in 1966, Anna joined Banca Imi, the Intesa Sanpaolo Group investment bank, in 1991. She is a member of the CFA and has vast experience in the Capital Market sector, focusing on project aspects. Since December 2014 she has overseen the development of new non-banking services for the Intesa Sanpaolo Group Banca dei Territori Division.

"I am delighted to be able to oversee one of the most innovative projects in Intesa Sanpaolo's ambitious business plan, commented Franco Gallia, CEO of Intesa Sanpaolo Casa. "Intesa Sanpaolo Casa represents a turning point in the real estate market as it is unique in being able to boast its own network of agents. This will enable it to take a new approach to the Group's customers and create new job opportunities for the benefit of the entire sector". Intesa Sanpaolo Casa is a wholly-owned subsidiary of Intesa Sanpaolo, falls within the bounds of the Banca dei Territori Division, and from June will have 12 real estate agents in Milan, Rome and Turin.

By the end of the year it will have 20 real estate agents, which will also located in Bologna, Florence, Padua and Naples. By 2017 there will be around 300 in 50 Italian cities.

The business objective at the end of 2017 is to attain a leading market position in the territories covered and this will be ensured by an innovative approach that calls for quality and professionalism in the services offered.

The network of Intesa Sanpaolo Casa real estate agents will offer a wide and thorough range of services in the residential property sale segment; distinctive solutions will be available, also through the development of commercial partnerships with leading operators in the sector, to guarantee buyers and sellers a series of innovative services in response to the general and structured requirements connected with the purchase and sale of property.

For more information

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Franco Gallia, CEO

Anna Carbonelli, General Manager



