

**PRESS RELEASE**

**INTESA SANPAOLO: MOODY'S UPGRADES LONG-TERM RATING**

*Turin - Milan, June 22<sup>nd</sup> 2015* – Intesa Sanpaolo announces that Moody's has upgraded the Bank's long-term rating by one notch to 'Baa1' from 'Baa2', with stable outlook. This rating action follows the introduction of Moody's new bank rating methodology which was published on March 16<sup>th</sup> 2015.

The 'P-2' short-term rating has been affirmed.

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