

PRESS RELEASE

UniCredit, Intesa Sanpaolo and Pirelli, at the request of Consob, with reference to rumors which appeared in the press this morning in relation to a sale of shares held by them in Prelios S.p.A. and a consequent public tender offer for that company, clarify that it is a matter of imprecise reconstructions of operations which are under negotiation but, at the moment, have not been realized and are not certain.

In the event that agreements are reached regarding the sale of shares held in Prelios, the market will be promptly informed.