

PRESS RELEASE

INTESA SANPAOLO CONCLUDES PLACEMENT OF SUBORDINATED TIER 2 BOND WITH THE ASSIGNMENT OF A NOMINAL AMOUNT OF 723.7 MILLION EUROS

Turin - Milan, 26 September 2017 – Intesa Sanpaolo announces that the offering period relating to the subordinated Tier 2 bond issue targeted at qualified investors and high-net-worth individuals on the domestic market ended on 21 September 2017 with the assignment of a nominal amount of €723,700,000. The issue was announced on 28 August 2017.

It is a 7-year, floating rate bond issue to be redeemed in whole at maturity.

The coupon, payable quarterly in arrears on 26 March, 26 June, 26 September and 26 December of each year, from 26 December 2017 to 26 September 2024, is equal to 3-month Euribor rate plus 190 basis points per annum.

The offer price is 100%.

The settlement date is 26 September 2017.

The minimum denomination of each bond is €100,000.

The Issuer has not produced any offering prospectus as this offer is not subject to Part IV, Title II, Chapter I of the Legislative Decree 58 of 24 February 1998 (*TUF* – Consolidated Law on Finance), as amended and supplemented from time to time, in compliance with Article 100, paragraph 2 of the *TUF* and Article 34-ter, paragraph 1, letter e) of Consob Resolution 11971/99 (the Issuers' Regulation) as amended and supplemented from time to time.

The bond will be traded on the Multilateral Trading Facility denominated EuroTLX, organized and managed by EuroTLX SIM S.p.A..

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Baa1 by Moody's, BBB- by S&P Global, BBB by Fitch e BBB (high) by DBRS.

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