

PRESS RELEASE

INTESA SANPAOLO IS CONSIDERING STRATEGIC OPTIONS IN RESPECT OF UNLIKELY-TO-PAY LOANS

Turin - Milan, 26 March 2019 – With reference to recent news in the press, Intesa Sanpaolo communicates that the Bank is examining strategic options with respect to Unlikely-To-Pay loans. In this context, the Bank has signed a non-binding agreement with Prelios, which has been allowed a period of exclusive negotiations with a view to possibly forming a strategic partnership to optimise the management of UTP exposures.

Any finalisation relating to said options, specifically the aforementioned partnership with Prelios, will be compliant with targets and forecasts concerning the Group's income statement and balance sheet for the 2019 financial year and the 2018-2021 Business Plan, already disclosed to the market, and will not affect the strategic partnership already formed with Intrum in respect of bad loans.

Investor Relations
+39.02.87943180
investor.relations@intesasanpaolo.com

Media Relations
+39.02.87962326
stampa@intesasanpaolo.com

group.intesasanpaolo.com