

PRESS RELEASE

INTESA SANPAOLO ISSUES LOAN TO LA DORIA FOR SUSTAINABLE DEVELOPMENT

- **Mauro Micillo (Chief of Intesa Sanpaolo's IMI CIB Division): "This transaction confirms the Group's commitment to sustainable finance, particularly in support of companies that pursue virtuous ESG initiatives"**.
- **Antonio Ferraioli (Chairman of La Doria): "This agreement confirms La Doria's long-standing focus on sustainable development"**.

Milan, 9 April 2021 - Intesa Sanpaolo and La Doria, a producer of tomato derivatives, ready-made sauces, fruit drinks and preserved legumes, and present in the most important supermarket and discount chains both in Italy and abroad, have signed a 10-million-euro loan agreement aimed at achieving specific sustainability targets.

The transaction, which was structured by Intesa Sanpaolo's **IMI Corporate & Investment Banking Division** headed by **Mauro Micillo**, consists of a 7-year credit facility with an Euribor-indexed interest rate, and features a pricing mechanism tied to the achievement of specific ESG (Environmental, Social, Governance) targets.

The loan provides La Doria with liquidity to support its Investment Plan and confirms the company's firm commitment to introducing a model focused on further establishing sustainability as a strategic driver for creating value for all its stakeholders.

Intesa Sanpaolo also provided support to La Doria by setting up a hedge to protect the Company from the risk of interest rate fluctuations on the loan. The hedging strategy used includes a bonus mechanism linked to the achievement of the same ESG targets envisaged in the loan. The ESG-linked interest rate swap involves a reduction in the fixed rate paid by the Company based on the achievement of these targets.

"The agreement with an excellent Italian company such as La Doria demonstrates our ongoing support for Italy's entrepreneurial fabric", said **Mauro Micillo**, Chief of Intesa Sanpaolo's IMI Corporate & Investment Banking Division. *This transaction confirms the*

Group's commitment to sustainable finance, particularly in support of companies that pursue virtuous ESG initiatives. The product innovation channel also constitutes one of the pillars of the Division's activities, as it allows us to broaden the application of even complex strategies such as interest rate hedging and link them to incentive systems favouring the pursuit of outstanding ESG policies".

*"Our commitment to sustainability has always been a guiding principle behind everything we do", says **Antonio Ferraioli**, Chairman of La Doria, "and the loan agreement with Intesa Sanpaolo's IMI Corporate & Investment Banking Division is completely in line with the company's identifying values and policies, which are increasingly focused on investing in sustainable development projects. The funds will finance improvement objectives related to the environment, the supply chain and the working conditions of our employees, all of which are areas in which our efforts are focused in order to increase the sustainability of our Company from an environmental, social and governance perspective.*

Press information

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La Doria Group

***La Doria** is listed on the Star segment of the Italian Stock Exchange, and is Europe's leading producer of preserved legumes, peeled and chopped tomatoes in the retail channel, and one of Italy's leading producers of fruit juices and drinks. The Company is also Europe's leading producer of private label ready-made sauces. In 2020, the Company reported revenues of 848 million euro, 97% of which was generated through the private label segment with leading national and international retailers.*

Website: www.gruppoladoria.it; <https://it.linkedin.com/company/gruppo-la-doria>

Intesa Sanpaolo

Intesa Sanpaolo is the leading Bank in Italy and one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 14.7 million customers in Italy, who are assisted through both digital and traditional channels. It also has 7.1 million international customers, which it serves through its commercial banking subsidiaries present in 12 countries in Central-Eastern Europe, the Middle East and North Africa, and through an international network dedicated to corporate customers in 26 countries. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth, for the benefit of both society and the economy. As regards the environment, the Group has set up a 6-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.5 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by the Bank or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples, Vicenza and soon Turin.

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