



PRESS RELEASE

SACE, INTESA SANPAOLO AND A POOL OF FINANCIAL INSTITUTIONS SUPPORT ITALPREZIOSI'S GROWTH: €40-MILLION-LOAN CONTRACTED WITH GARANZIA ITALIA GUARANTEE

- **The loan was underwritten by Intesa Sanpaolo, as Agent Bank and Sace Agent, together with Banca MPS, Banco BPM, BNL Gruppo BNP Paribas, BPER Banca, Cassa Centrale Banca, Cassa Depositi e Prestiti and Unicredit**

Arezzo, 3 December 2021 - Italpreziosi – one of the world's leading producers, traders and marketers of precious metals, ingots and investment gold – has signed a loan for a total of €40 million to support the Group's further growth. The financial institutions involved in the operation were **Intesa Sanpaolo (IMI Corporate & Investment Banking Division)**, which acted as Agent Bank and Sace Agent, **Banca Monte dei Paschi di Siena, Banco BPM, BNL Gruppo BNP Paribas, BPER Banca, Cassa Centrale Banca, Cassa Depositi e Prestiti and UniCredit.**

The loan, with a term of 3 years, is backed by **SACE's Garanzia Italia** – the instrument envisaged by the Liquidity Decree to support Italian companies during the Covid-19 emergency – and is aimed at supporting Italpreziosi's growth and development plan.

Ivana Ciabatti, Italpreziosi's CEO: *"This financing operation, in view of the current general contraction in the supply of raw materials, will allow the Company to support its development and growth strategy, with a positive impact on the community, and in particular on Arezzo's gold and silver district, which, along with its counterparts in Vicenza and Valenza, is a première jewellery manufacturing centre. The support of leading financial institutions will allow us to pursue our strategic objectives more quickly, both at the international level and in the various national districts, thereby contributing to the growth and economic and social support of the sector in a fully sustainable direction."*

The various phases of the agreement were developed and managed by Italpreziosi's internal team, confirming the Company's strong structural efficiency.

*“Through Garanzia Italia we allow Italian companies to obtain the liquidity they require to cope with the economic and financial repercussions of the pandemic, but also to support companies' future investment plans, commented **Dario Liguti, SACE's Chief Underwriting Officer.** "With this operation, we confirm our role as an institution supporting première Italian companies such as Italtreasures, a leader in a sector that is important for the Italian economy and one of the first to be affected by the global increase in commodity prices."*

*Intesa Sanpaolo has always stood alongside and supported the development of Italian companies both nationally and internationally," commented **Michele Sorrentino, Head of Network Italy at Intesa Sanpaolo's IMI Corporate & Investment Banking Division.** The transaction with Italtreasures – one of the leading companies in the gold and silver sector – confirms our continuous support for a strategic sector of Italian products and our focus on the communities and industrial districts of our country, the driving force of the Italian economy."*

According to conclusions based on Federorafi's data by the Confindustria Moda Study Center, in the first half of 2021 gold exports rallied strongly on the same period of 2020 (while remaining in negative territory), showing considerable growth both in quantity (+16.2%) and in value (+49.3%) compared to the "pre-Covid" situation of 2019. Among the top target countries, the strongest performances in the six months of 2021 compared to the same period in 2020 were exports to the US, UAE, UK and Germany.

ITALPREZIOSI is one of the main operators in the refining and trading of gold and precious metals (silver, platinum and palladium) in Italy and major international markets. Founded in 1984, the Arezzo-based company is active throughout the supply chain and is a key partner to all sector operators: mines, professional traders, banks, jewellery manufacturers, industrial consumers and private investors. Italtreasures operates in full compliance with sustainability principles, pursuing the principles of the Paris Agreement and the United Nations 2030 Agenda, in order to eliminate CO2 emissions by 2050, combat climate change and enhance energy efficiency and sustainability. A journey marked by a strong desire to promote a fairer, more harmonious future, respectful not only of the planet's reserves, but also of human dignity, economic and moral. The Company uses the most advanced refining techniques to obtain gold, silver, platinum and palladium at the highest levels of purity, while observing the highest ethical standards. Through its Precious Metals Sales department, Italtreasures supports customers and financial intermediaries in all phases of gold buying and selling, offering various types of investment: cast gold bars, cast ingots, minted bars and investment coins.

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SACE

SACE is the Italian Export Credit Agency specialized in supporting businesses and the national economic fabric through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over forty years, SACE has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system to facilitate companies' access to credit with its financial guarantees, with a role enhanced by the extraordinary measures laid out in the Liquidity and Simplification Decrees. Recent measures

have, in fact, broadened SACE's mission beyond the traditional support for export and internationalization, adding important elements, including supporting businesses' investments in the domestic market and guarantees for green projects as part of the implementation of the Italy's Green New Deal. Accordingly, SACE is also committed to promoting the development of Italy's economy. With a portfolio of insured operations and guaranteed investments of €156 billion, SACE serves over 26 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.

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About Intesa Sanpaolo

Intesa Sanpaolo is a wealth management & protection company, Italy's leading bank and one of the most solid and profitable bank groups in Europe. It offers commercial, corporate investment banking, private banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 13.5 million customers in Italy and 7.1 million customers abroad through commercial banking subsidiaries in 12 countries in Central-Eastern Europe and Middle East and North Africa as well an international network to support corporate customers across 25 countries. Intesa Sanpaolo is recognized as one of the most sustainable banks in the world and is committed to becoming a reference model in terms of sustainability and social and cultural responsibility. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including a €1.5 billion impact fund for loans to social groups who struggle to access credit. The Group has a €6 billion fund dedicated to the circular economy. The Group is also deeply involved in cultural initiatives in Italy and further afield, with the aim of preserving, promoting and sharing Italy's historical and artistic heritage, also thanks to permanent and temporary exhibitions hosted at the Gallerie d'Italia, Intesa Sanpaolo's museums located in Milan, Naples, Vicenza and, soon, Turin.

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