

Milan, 15.06.2023

In relation to BankTrack's finding:

“On 18 October 2021, Nordgold announced it had entered a three-year US\$ 100 million ESG-linked revolving credit facility with a group of international banks, including Banca Intesa, the Russian subsidiary of Intesa Sanpaolo.”

Intesa Sanpaolo informed BankTrack that:

“As a general policy, the Bank does not comment on individual counterparties / transactions. However, as per your specific reference to an official communication by Nord Gold plc (“Nordgold”) dated 18 October 2021, (...) the Bank clarifies that in early 2022 Banca Intesa canceled its related commitment that had not been drawn.”

See BankTrack website for further details:

https://www.banktrack.org/news/european_and_japanese_banks_raised_green_finance_for_nordgold_and_then_left_communities_affected_by_its_guinean_goldmine_stranded