

PRESS RELEASE

Milan, 7th October 2022 – Intesa Sanpaolo successfully placed on the institutional market its first Social Bond in Senior Preferred format, maturity January 2030, for a nominal amount of Eur 750mn at a level equal to mid swap + 235 bps, coupon 5,25%, and value date 13 October 2022.

The first “Social” bond by Intesa Sanpaolo is the largest ever issued by an Italian bank in this format.

The use of proceeds of the bond are dedicated to all the social categories described in the **Green, Social and Sustainability Bond Framework dated June 2022**.

Currently, the social portfolio refinanced by the proceeds of the bond is mainly made up of loans to Italian SMEs operating in disadvantages areas (including Covid loans) and loans to no profit entities focused on social sectors (Healthcare, Education, Welfare and solidarity).

Despite a complicated and volatile primary debt market, the transaction went very well confirming, as usual, strong appreciation by investors for the quality of our credit and for our commitment on ESG topics.

Orders over 1,3bn Euro in about three hours allowed a tightening by 20bp from the initial price indication of mid swap +255 bps.

The final allocation of the orders shows 53% participation of Fund Managers, 27% of Banks and Private Banks and 18% of Insurance and Pension funds. The geographic distribution of the accounts highlights 36% coming from France, 18% from UK/Ireland, 15% from Germany and Austria, 13% from Italy, 6% from Benelux, 5% from Switzerland and 4% from Iberia. The book was very granular, of excellent quality and saw approximately 70% participation of investors dedicated to ESG sector.

The Banks involved in the project as Joint book runners were Barclays, Citi, Credit Suisse, Imi-Intesa Sanpaolo, JP Morgan, Mediobanca and Morgan Stanley.