

Equity Research Publications in Last 12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/09/2023	SeSa	Company Update	Gabriele Berti		BUY	188.0	100.8				€	12M	Equity
15/09/2023	SECO	Company Update	Arianna Terazzi		BUY	7.3	4.3				€	12M	Equity
15/09/2023	Alkemy	Company Update	Gabriele Berti		BUY	17.0	9.2				€	12M	Equity
15/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	21.2	17.6					12M	Equity
15/09/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	10.9				€	12M	Equity
15/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
15/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
15/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
15/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	3.0	2.7				€	12M	Equity
15/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.3				€	12M	Equity
15/09/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.1				€	12M	Equity
15/09/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	100.8				€	12M	Equity
15/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.6				€	12M	Equity
15/09/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	21.7				€	12M	Equity
14/09/2023	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	4.3				€	12M	Equity
14/09/2023	Gruppo MutuiOnline	Company Update	Giada Cabrino		BUY	33.6	25.4				€	12M	Equity
14/09/2023	Eurotech	Company Update	Alberto Francese		HOLD	3.0	2.8				€	12M	Equity
14/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/09/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	9.0				€	12M	Equity
14/09/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.5				€	12M	Equity
14/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/09/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
14/09/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
14/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	4.3				€	12M	Equity
14/09/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	81.6				€	12M	Equity
14/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.6	25.4				€	12M	Equity
14/09/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.2				€	12M	Equity
14/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.92				€	12M	Equity
14/09/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	8.9				€	12M	Equity
14/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.5	23.7				€	12M	Equity
14/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.0				€	12M	Equity
14/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.2				€	12M	Equity
14/09/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	22.9				€	12M	Equity
14/09/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.6				€	12M	Equity
14/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.8				€	12M	Equity
14/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
13/09/2023	LU-VE	Company Update	Alberto Francese		BUY	32.5	23.7				€	12M	Equity
13/09/2023	Equita Group	Company Update	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
13/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.2				€	12M	Equity
13/09/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.4				€	12M	Equity
13/09/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	11.4				€	12M	Equity
13/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.1				€	12M	Equity
13/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.28				€	12M	Equity
13/09/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
13/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.2				€	12M	Equity

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13/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.15			0.45	€	12M	Equity
13/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.5				€	12M	Equity
13/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	4.3				€	12M	Equity
13/09/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.8				€	12M	Equity
12/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.4				€	12M	Equity
12/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.2				€	12M	Equity
12/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.3				€	12M	Equity
12/09/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
12/09/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	5.7				€	12M	Equity
12/09/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.7				€	12M	Equity
12/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.66 / 2.17			0.46	€	12M	Equity
12/09/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.5				€	12M	Equity
12/09/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	5.9				€	12M	Equity
12/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.0				€	12M	Equity
12/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	4.2				€	12M	Equity
12/09/2023	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.0				€	12M	Equity
11/09/2023	Valsola	Company Update	Gabriele Berti		BUY	14.0	8.9				€	12M	Equity
11/09/2023	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	8.8	8.2				€	12M	Equity
11/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.7				€	12M	Equity
11/09/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.2				€	12M	Equity
11/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
11/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	24.8				€	12M	Equity
11/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.1				€	12M	Equity
11/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.17			0.45	€	12M	Equity
11/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
11/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.5	39.8				€	12M	Equity
08/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
08/09/2023	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
08/09/2023	Telecom Italia	Special Event Company Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
08/09/2023	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	13.8	11.5				€	12M	Equity
08/09/2023	ENAV	Special Event Company Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
08/09/2023	A2A	Special Event Company Comment	Davide Candela		HOLD	2.00	1.75				€	12M	Equity
08/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.4	23.5				€	12M	Equity
08/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.7	7.7				€	12M	Equity
08/09/2023	Maire Tecnimont	Special Event Company Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
08/09/2023	Hera	Special Event Company Comment	Davide Candela		BUY	3.5	2.8				€	12M	Equity
08/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity
08/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.7	1.90				€	12M	Equity
08/09/2023	ERG	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	33.5	24.9				€	12M	Equity
08/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Focus on Infrastructure & Energy	Special Event Flash	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.5	39.2				€	12M	Equity
08/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.7				€	12M	Equity
08/09/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	21.0				€	12M	Equity
08/09/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
08/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.1				€	12M	Equity
08/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity

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08/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.7				€	12M	Equity
08/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.6				€	12M	Equity
08/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.1				€	12M	Equity
08/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
08/09/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	11.9				€	12M	Equity
08/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	25.0				€	12M	Equity
08/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.4				€	12M	Equity
08/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	25.3				€	12M	Equity
08/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
08/09/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	37.7				€	12M	Equity
08/09/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.2				€	12M	Equity
07/09/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
07/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.4	24.1				€	12M	Equity
07/09/2023	FNM	Special Event Company Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.44				€	12M	Equity
07/09/2023	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.1				€	12M	Equity
07/09/2023	IGD	Special Event Company Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.2				€	12M	Equity
07/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.7	1.86				€	12M	Equity
07/09/2023	OVS	Special Event Company Comment	Luca Bacoccoli		BUY	4.8	2.3				€	12M	Equity
07/09/2023	Davide Campari	Special Event Company Comment	Luca Bacoccoli		HOLD	12.0	11.8			8.3	€	12M	Equity
07/09/2023	Leonardo	Special Event Company Comment	Monica Bosio		BUY	14.0	13.7				€	12M	Equity
07/09/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
07/09/2023	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	14.1	9.1				€	12M	Equity
07/09/2023	Eni	Special Event Company Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
07/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.9	5.2				€	12M	Equity
07/09/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	10.8	8.3				€	12M	Equity
07/09/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	17.5	13.3				€	12M	Equity
07/09/2023	Ferrari	Special Event Company Comment	Monica Bosio		HOLD	300.0	280.8				€	12M	Equity
07/09/2023	CNH Industrial	Special Event Company Comment	Monica Bosio		BUY	18.5	13.1				€	12M	Equity
07/09/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.4	2.5				€	12M	Equity
07/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
07/09/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	51.5	36.9				€	12M	Equity
07/09/2023	Prysmian	Special Event Company Comment	Monica Bosio		BUY	48.8	37.5				€	12M	Equity
07/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.7	7.5				€	12M	Equity
07/09/2023	Franchi Umberto Marmi	Special Event Company Comment	Giada Cabrino		BUY	12.2	8.2				€	12M	Equity
07/09/2023	Amplifon	Special Event Company Comment	Bruno Permutti		Under Review	UR	29.5				€	12M	Equity
07/09/2023	Seri Industrial	Special Event Company Comment	Giada Cabrino		BUY	9.5	4.2				€	12M	Equity
07/09/2023	Euronext Sustainability Week	Special Event Flash	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
07/09/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.20				€	12M	Equity
07/09/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.4				€	12M	Equity
07/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
07/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.6				€	12M	Equity
07/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
07/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	25.4				€	12M	Equity
07/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.4				€	12M	Equity
07/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	37.8				€	12M	Equity
07/09/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.3				€	12M	Equity
07/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.05 / 2.31				€	12M	Equity
07/09/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	23.1				€	12M	Equity

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06/09/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.09 / 2.31				€	12M	Equity
06/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/09/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.73				€	12M	Equity
06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/09/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
06/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
06/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
06/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
06/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.97				€	12M	Equity
06/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	38.4				€	12M	Equity
06/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.09 / 2.31				€	12M	Equity
06/09/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
05/09/2023	tk nucera	Company Note - IOC	Marco Cristofori	Davide Candela	HOLD	23.9	21.5				€	12M	Equity
05/09/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.5	13.0				€	12M	Equity
05/09/2023	A2A	Company Update	Davide Candela		HOLD	2.00	1.73				€	12M	Equity
05/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.9				€	12M	Equity
05/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.6				€	12M	Equity
05/09/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.5	13.0				€	12M	Equity
05/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
05/09/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
05/09/2023	tk nucera	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	23.9	21.5				€	12M	Equity
05/09/2023	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.1				€	12M	Equity
04/09/2023	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
04/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
04/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.5				€	12M	Equity
04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.5				€	12M	Equity
04/09/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
04/09/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	6.0				€	12M	Equity
04/09/2023	Leonardo / Avio	Equity Daily - Comment	Monica Bosio		BUY / HOLD	14.00 / 9.50	13.32 / 9.10				€	12M	Equity
04/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
04/09/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity
04/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.8				€	12M	Equity
04/09/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	8.0				€	12M	Equity
01/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2023	ilimity	Company Update	Manuela Meroni		BUY	7.9	6.1				€	12M	Equity
01/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
01/09/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
01/09/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.2				€	12M	Equity
01/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
01/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
01/09/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.7				€	12M	Equity
31/08/2023	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
31/08/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.4	77.1				€	12M	Equity
31/08/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
31/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.7				€	12M	Equity
31/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.4	77.1				€	12M	Equity
31/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.4				€	12M	Equity
31/08/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
31/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	19.2				€	12M	Equity
31/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.88				€	12M	Equity
31/08/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
31/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
30/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	72.2				€	12M	Equity
30/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.4				€	12M	Equity
30/08/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
30/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.3				€	12M	Equity
30/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.35				€	12M	Equity
29/08/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
29/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	70.5				€	12M	Equity
29/08/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.2	26.5				€	12M	Equity
29/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.3				€	12M	Equity
29/08/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
29/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	52.2				HK\$	12M	Equity
29/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	36.8				€	12M	Equity
29/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.9				€	12M	Equity
29/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
29/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.03 / 2.31				€	12M	Equity
28/08/2023	FNM	Company Update	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
28/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/08/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
28/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
28/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	36.3				€	12M	Equity
25/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.1				€	12M	Equity
25/08/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.1				€	12M	Equity
25/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.5				€	12M	Equity
24/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/08/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	16.5	12.4				€	12M	Equity
24/08/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/08/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
24/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.9				€	12M	Equity
24/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	24.3				€	12M	Equity
24/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.7				€	12M	Equity
23/08/2023	Biesse	Company Update	Alberto Francese		BUY	16.5	12.5				€	12M	Equity
23/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	8.0			8.0	€	12M	Equity
23/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	287.3				€	12M	Equity
23/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.7				€	12M	Equity
22/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.0				€	12M	Equity
22/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.11				€	12M	Equity
22/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	12.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/08/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.8	2.2				€	12M	Equity
22/08/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	34.5				€	12M	Equity
22/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.6				€	12M	Equity
21/08/2023	Fresenius Medical Care	Company Note - IOC	Bruno Permutti		HOLD	50.6	44.6				€	12M	Equity
21/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/08/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	50.6	44.6				€	12M	Equity
21/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
21/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.4				€	12M	Equity
18/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/08/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.9				€	12M	Equity
18/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.7				€	12M	Equity
18/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.5				€	12M	Equity
17/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/08/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.1				€	12M	Equity
17/08/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.3				€	12M	Equity
16/08/2023	Cementir Holding	Company Update	Bruno Permutti		BUY	9.3	8.4				€	12M	Equity
16/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.8				€	12M	Equity
16/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
16/08/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	81.0				€	12M	Equity
14/08/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.3	5.7				€	12M	Equity
14/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/08/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.7				€	12M	Equity
14/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
14/08/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	46.1	45.7				€	12M	Equity
14/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.1	13.1				€	12M	Equity
14/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	13.2				€	12M	Equity
14/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
14/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.9				€	12M	Equity
14/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	€	12M	Equity
14/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.10 / 2.32				€	12M	Equity
11/08/2023	Salcef Group	Company Update	Davide Rimini		BUY	30.4	23.8				€	12M	Equity
11/08/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.8	8.3				€	12M	Equity
11/08/2023	BB Biotech	Company Update	Bruno Permutti		HOLD	46.1	45.7				€	12M	Equity
11/08/2023	Openjobmetis	Company Update	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
11/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/08/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.3	3.7				€	12M	Equity
11/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.1				€	12M	Equity
11/08/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.4				€	12M	Equity
11/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	23.8				€	12M	Equity
11/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	€	12M	Equity
11/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.16 / 2.35				€	12M	Equity
10/08/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.2				€	12M	Equity
10/08/2023	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	2.6	2.4				€	12M	Equity
10/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.4				€	12M	Equity
10/08/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.75				€	12M	Equity

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10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.78				€	12M	Equity
10/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.2				€	12M	Equity
10/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.4				€	12M	Equity
10/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
10/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.0				€	12M	Equity
09/08/2023	MARR	Company Update	Alberto Francese		BUY	17.5	12.6				€	12M	Equity
09/08/2023	Iren	Company Update	Davide Candela		BUY	2.7	1.75				€	12M	Equity
09/08/2023	Banks	Aggregate Report	Manuela Meroni									12M	Equity
09/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
09/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.1				€	12M	Equity
09/08/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	24.3				€	12M	Equity
09/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.8				€	12M	Equity
09/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	12.6				€	12M	Equity
09/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.2				€	12M	Equity
09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	8.1				€	12M	Equity
09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	8.1				€	12M	Equity
09/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
09/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
08/08/2023	Aeffe	Company Update	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M	Equity
08/08/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
08/08/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	33.5	24.3				€	12M	Equity
08/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/08/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M	Equity
08/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
08/08/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.4	2.2				€	12M	Equity
08/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
08/08/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.2	27.7				€	12M	Equity
08/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.7				€	12M	Equity
08/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.2	5.6				€	12M	Equity
08/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	8.4			8.4	€	12M	Equity
08/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.1				€	12M	Equity
08/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.3				€	12M	Equity
08/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
08/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
08/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/08/2023	Sicily By Car	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	13.2	9.3				€	12M	Equity
07/08/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.6	16.3				€	12M	Equity
07/08/2023	Tenaris	Company Update	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
07/08/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	51.5	37.7				€	12M	Equity
07/08/2023	Datalogic	Company Update	Alberto Francese		BUY	11.2	5.6				€	12M	Equity
07/08/2023	Ascopiave	Company Update	Davide Candela		BUY	3.4	2.2				€	12M	Equity
07/08/2023	F.I.L.A.	Company Update	Giada Cabrino		BUY	10.8	8.4			8.4	€	12M	Equity
07/08/2023	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	HOLD	31.2	27.7				€	12M	Equity
07/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.6				€	12M	Equity
07/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.7				€	12M	Equity
07/08/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.7				€	12M	Equity
07/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.6	16.3				€	12M	Equity
07/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
07/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
07/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.3				€	12M	Equity
07/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	28.0			14.2	€	12M	Equity
07/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.5				€	12M	Equity
07/08/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	12.1				€	12M	Equity
07/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.7	5.5				€	12M	Equity
07/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
07/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	47.3				€	12M	Equity
07/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.9				€	12M	Equity
07/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	21.0				€	12M	Equity
07/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	8.8				€	12M	Equity
07/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.4				€	12M	Equity
07/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.7				€	12M	Equity
07/08/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.2	9.3				€	12M	Equity
07/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
04/08/2023	Wit	Company Update	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
04/08/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
04/08/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.35	1.05				€	12M	Equity
04/08/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	32.8	28.0			14.2	€	12M	Equity
04/08/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.8	4.3				€	12M	Equity
04/08/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	6.7	5.5				€	12M	Equity
04/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.3				€	12M	Equity
04/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	8.4				€	12M	Equity
04/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.0	15.6				€	12M	Equity
04/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
04/08/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
04/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	UR	28.0			14.2	€	12M	Equity
04/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.0				€	12M	Equity
04/08/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.4	2.6				€	12M	Equity
04/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.8				€	12M	Equity
04/08/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.7				€	12M	Equity
04/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.3			8.3	€	12M	Equity
04/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
04/08/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	5.8				€	12M	Equity
04/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.25				€	12M	Equity
04/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	49.1				€	12M	Equity
04/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.9				€	12M	Equity
04/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	21.2				€	12M	Equity
04/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	8.7				€	12M	Equity
04/08/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
04/08/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
04/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.7				€	12M	Equity
04/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.4				€	12M	Equity
04/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	36.4				€	12M	Equity
04/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
04/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
04/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.0	14.6				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
04/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.0	16.8				€	12M	Equity
04/08/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
03/08/2023	Finecobank	Company Update	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
03/08/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.5	64.3				€	12M	Equity
03/08/2023	Iveco Group	Company Update	Monica Bosio		BUY	14.1	9.5				€	12M	Equity
03/08/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.1	13.1				€	12M	Equity
03/08/2023	Ferrari	Company Update	Monica Bosio		HOLD	300.0	289.0				€	12M	Equity
03/08/2023	Tinexta	Company Update	Gabriele Berti		BUY	26.0	16.8				€	12M	Equity
03/08/2023	Elica	Company Update	Alberto Francese		BUY	3.4	2.6				€	12M	Equity
03/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/08/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.69				€	12M	Equity
03/08/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.41				€	12M	Equity
03/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.7				€	12M	Equity
03/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	8.5				€	12M	Equity
03/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.0	15.8				€	12M	Equity
03/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
03/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.4				€	12M	Equity
03/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.6	26.0			14.2	€	12M	Equity
03/08/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	3.8				€	12M	Equity
03/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	6.5				€	12M	Equity
03/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.3				€	12M	Equity
03/08/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	17.7				€	12M	Equity
03/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
03/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	UR	5.4				€	12M	Equity
03/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.0			8.0	€	12M	Equity
03/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	289.0				€	12M	Equity
03/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
03/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
03/08/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.5				€	12M	Equity
03/08/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	5.9				€	12M	Equity
03/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.1	13.1				€	12M	Equity
03/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	9.5				€	12M	Equity
03/08/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	74.5	63.9				€	12M	Equity
03/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	55.0				HK\$	12M	Equity
03/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.11				€	12M	Equity
03/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.3				€	12M	Equity
03/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.6				€	12M	Equity
03/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	35.4				€	12M	Equity
03/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.3				€	12M	Equity
03/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
03/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.0	14.9				€	12M	Equity
03/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.8				€	12M	Equity
03/08/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
02/08/2023	Saras	Company Update	Marco Cristofori		BUY	1.56	1.23				€	12M	Equity
02/08/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	74.5	63.9				€	12M	Equity
02/08/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	6.0	3.8				€	12M	Equity
02/08/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	66.0	55.0				HK\$	12M	Equity
02/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				€	12M	Equity
02/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	34.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.5				€	12M	Equity
02/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.5				€	12M	Equity
02/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	6.8				€	12M	Equity
02/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	63.0				€	12M	Equity
02/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	13.8				€	12M	Equity
02/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.1	5.0				€	12M	Equity
02/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.0	291.4				€	12M	Equity
02/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	13.9				€	12M	Equity
02/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
02/08/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
02/08/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.5	2.8				€	12M	Equity
02/08/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.5				€	12M	Equity
02/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	8.8				€	12M	Equity
02/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.69			0.47	€	12M	Equity
02/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
02/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	96.0				€	12M	Equity
02/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16				€	12M	Equity
02/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.3				€	12M	Equity
02/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.23				€	12M	Equity
02/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.3				€	12M	Equity
02/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.4				€	12M	Equity
02/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
02/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	17.0				€	12M	Equity
02/08/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.6				€	12M	Equity
02/08/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
01/08/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	24.5	16.3				€	12M	Equity
01/08/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	646.3				GBP	12M	Equity
01/08/2023	Hera	Company Update	Davide Candela		BUY	3.5	2.8				€	12M	Equity
01/08/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	32.0	34.1				€	12M	Equity
01/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.9				€	12M	Equity
01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.8				€	12M	Equity
01/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.9				€	12M	Equity
01/08/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
01/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	60.9				€	12M	Equity
01/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	13.7				€	12M	Equity
01/08/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.52				€	12M	Equity
01/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	14.1				€	12M	Equity
01/08/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	646.3				GBP	12M	Equity
01/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.6				€	12M	Equity
01/08/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.0				€	12M	Equity
01/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.1				€	12M	Equity
01/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.70			0.48	€	12M	Equity
01/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.2				€	12M	Equity
01/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.4				€	12M	Equity
01/08/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	36.1				€	12M	Equity
01/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	100.4				€	12M	Equity
01/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16				€	12M	Equity
01/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.30				€	12M	Equity
01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/08/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.7				€	12M	Equity
01/08/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.5	16.3				€	12M	Equity
31/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/07/2023	Prysmian	Company Update	Monica Bosio		BUY	48.8	36.1				€	12M	Equity
31/07/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
31/07/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	13.0	12.1				€	12M	Equity
31/07/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.4				€	12M	Equity
31/07/2023	Eni	Company Update	Marco Cristofori		BUY	19.2	13.7				€	12M	Equity
31/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.70				€	12M	Equity
31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.70				€	12M	Equity
31/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.17				€	12M	Equity
31/07/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.6				€	12M	Equity
31/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.9				€	12M	Equity
31/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.0				€	12M	Equity
31/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	21.1				€	12M	Equity
31/07/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.21				€	12M	Equity
31/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/07/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
31/07/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	18.5	12.1				€	12M	Equity
31/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	13.1				€	12M	Equity
31/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
31/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
31/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	25.7				€	12M	Equity
31/07/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	14.1				€	12M	Equity
31/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	19.3				€	12M	Equity
31/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.9				€	12M	Equity
31/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.2				€	12M	Equity
31/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	46.8				€	12M	Equity
31/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.30				€	12M	Equity
31/07/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.5	16.3				€	12M	Equity
28/07/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	12.0	12.4				€	12M	Equity
28/07/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.5	21.1				€	12M	Equity
28/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.71				€	12M	Equity
28/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.17				€	12M	Equity
28/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.5				€	12M	Equity
28/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.6				€	12M	Equity
28/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.3				€	12M	Equity
28/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	21.1				€	12M	Equity
28/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	33.6				€	12M	Equity
28/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.0	58.1				€	12M	Equity
28/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.2				€	12M	Equity
28/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	8.3				€	12M	Equity
28/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				€	12M	Equity
28/07/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	29.1				€	12M	Equity
28/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.7				€	12M	Equity
28/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	12.4				€	12M	Equity
28/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.8				€	12M	Equity
28/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	100.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.6				€	12M	Equity
28/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
28/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	27.8				€	12M	Equity
28/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	178.0				€	12M	Equity
28/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
28/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	16.8				€	12M	Equity
28/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
28/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.84				€	12M	Equity
28/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.78				€	12M	Equity
28/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.6				€	12M	Equity
28/07/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.8				€	12M	Equity
28/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	12.0				€	12M	Equity
28/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
28/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
28/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	58.5				HK\$	12M	Equity
28/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	UR	36.9				€	12M	Equity
28/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
28/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	45.3				€	12M	Equity
28/07/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.5	4.4				€	12M	Equity
28/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.9				€	12M	Equity
28/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.2				€	12M	Equity
28/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
28/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.7				€	12M	Equity
28/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.7				€	12M	Equity
28/07/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.79			5.3	€	12M	Equity
27/07/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.0	58.1				€	12M	Equity
27/07/2023	Stellantis	Company Update	Monica Bosio		BUY	21.2	17.2				€	12M	Equity
27/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.6				€	12M	Equity
27/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.7				€	12M	Equity
27/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.3				€	12M	Equity
27/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity
27/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.3				€	12M	Equity
27/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	33.1				€	12M	Equity
27/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.2				€	12M	Equity
27/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.0				€	12M	Equity
27/07/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	29.2				€	12M	Equity
27/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.6				€	12M	Equity
27/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.4				€	12M	Equity
27/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.8				€	12M	Equity
27/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	95.5				€	12M	Equity
27/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.5				€	12M	Equity
27/07/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
27/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
27/07/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.0	BUY			€	12M	Equity
27/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	173.0				€	12M	Equity
27/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
27/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				€	12M	Equity
27/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.84				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.8				€	12M	Equity
27/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.6				€	12M	Equity
27/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.79				€	12M	Equity
27/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.2				€	12M	Equity
27/07/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
27/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.6				€	12M	Equity
27/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	61.7				€	12M	Equity
27/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
27/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.7				€	12M	Equity
27/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	59.7				HK\$	12M	Equity
27/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.9				€	12M	Equity
27/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
27/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.15				€	12M	Equity
27/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	106.1				€	12M	Equity
27/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity
27/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.8				€	12M	Equity
27/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	41.4				€	12M	Equity
27/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.5				€	12M	Equity
27/07/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.8				€	12M	Equity
26/07/2023	Sogefi	Company Update	Monica Bosio		HOLD	1.46	1.29				€	12M	Equity
26/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
26/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/07/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.4				€	12M	Equity
26/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
26/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.5				€	12M	Equity
26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
26/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	177.3				€	12M	Equity
26/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
26/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	8.3				€	12M	Equity
26/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
26/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.8				€	12M	Equity
26/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
26/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
26/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	62.4				€	12M	Equity
26/07/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.4				€	12M	Equity
26/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.46	1.29				€	12M	Equity
26/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.8				€	12M	Equity
26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
26/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	41.5				€	12M	Equity
26/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.5				€	12M	Equity
25/07/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.0	41.5				€	12M	Equity
25/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.4				€	12M	Equity
25/07/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
25/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.1				€	12M	Equity
25/07/2023	Ascopiave / Snam	Equity Daily - Comment	Davide Candela		BUY / HOLD	3.60 / 5.20	2.32 / 4.84				€	12M	Equity
25/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office	
25/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.8				€	12M	Equity	
25/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	178.5				€	12M	Equity	
25/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	8.3				€	12M	Equity	
25/07/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.5	2.9				€	12M	Equity	
25/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.80				€	12M	Equity	
25/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.4				€	12M	Equity	
25/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity	
25/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	10.2				€	12M	Equity	
25/07/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity	
25/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.34				€	12M	Equity	
25/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				€	12M	Equity	
25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity	
25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity	
25/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity	
24/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity	
24/07/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity	
24/07/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.0	58.0				€	12M	Equity	
24/07/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.1	13.3				€	12M	Equity	
24/07/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	642.0				GBP	12M	Equity	
24/07/2023	Pirelli	Company Update	Monica Bosio		BUY	5.8	4.8				€	12M	Equity	
24/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
24/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity	
24/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.0	58.0				€	12M	Equity	
24/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.5		HOLD	12.5	16.6	€	12M	Equity
24/07/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.8			7.8	€	12M	Equity	
24/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity	
24/07/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	642.0				GBP	12M	Equity	
24/07/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.1	13.3				€	12M	Equity	
24/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	10.1				€	12M	Equity	
24/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	98.7				€	12M	Equity	
24/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.30				€	12M	Equity	
24/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				€	12M	Equity	
24/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity	
24/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity	
21/07/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity	
21/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
21/07/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	47.6				€	12M	Equity	
21/07/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity	
21/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.3		HOLD	12.5	16.3	€	12M	Equity
21/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.2				€	12M	Equity	
21/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	43.2				€	12M	Equity	
21/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.7				€	12M	Equity	
20/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
20/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.3				€	12M	Equity	
20/07/2023	Eni / Saras	Equity Daily - Comment	Marco Cristofori		BUY / BUY	18.60 / 1.61	13.43 / 1.26				€	12M	Equity	
20/07/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.7				€	12M	Equity	
20/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity	
20/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	10.0				€	12M	Equity	
20/07/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.6				€	12M	Equity	
20/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26		No Rating	0.25	€	12M	Equity	
20/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.9				€	12M	Equity	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/07/2023	SeSa	Company Update	Gabriele Berti		BUY	188.0	111.8				€	12M	Equity
19/07/2023	Reply	Company Update	Antonella Frongillo		HOLD	106.0	102.0				€	12M	Equity
19/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
19/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.4				€	12M	Equity
19/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.68				€	12M	Equity
19/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.73			0.53	€	12M	Equity
19/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
19/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	102.0				€	12M	Equity
19/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.18				€	12M	Equity
19/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	111.8				€	12M	Equity
19/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
19/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.6				€	12M	Equity
19/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
18/07/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
18/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.66				€	12M	Equity
18/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.4				€	12M	Equity
18/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
18/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.7				€	12M	Equity
18/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.5				€	12M	Equity
18/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.0				€	12M	Equity
17/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.4				€	12M	Equity
17/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	80.4				€	12M	Equity
17/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	93.8				€	12M	Equity
17/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	62.0				€	12M	Equity
17/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
17/07/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	30.5				€	12M	Equity
17/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
17/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.8				€	12M	Equity
14/07/2023	European Banks	Aggregate Report	Alberto Cordara	Manuela Meroni								12M	Equity
14/07/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	14.5	14.7				€	12M	Equity
14/07/2023	Banco Santander	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
14/07/2023	Unicredit	Aggregate Company Section	Manuela Meroni	Alberto Cordara	BUY	28.6	22.0				€	12M	Equity
14/07/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.0	83.4				€	12M	Equity
14/07/2023	Fincantieri	Company Update	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
14/07/2023	ING Groep	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	17.1	13.0				€	12M	Equity
14/07/2023	HSBC	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	770.0	614.2				GBP	12M	Equity
14/07/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.0	57.0				€	12M	Equity
14/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.3				€	12M	Equity
14/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	83.4				€	12M	Equity
14/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.6				€	12M	Equity
14/07/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.0				€	12M	Equity
14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.0				€	12M	Equity
14/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
14/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.8				€	12M	Equity
14/07/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
14/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/07/2023	Growens	Company Update	Arianna Terazzi		BUY	7.3	6.1				€	12M	Equity
13/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
13/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	83.6				€	12M	Equity
13/07/2023	EdiliziaAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	16.6				€	12M	Equity
13/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
13/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.5				€	12M	Equity
13/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.87				€	12M	Equity
13/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.3				€	12M	Equity
13/07/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
13/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
13/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.7				€	12M	Equity
13/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	43.4				€	12M	Equity
12/07/2023	Seri Industrial	Company Update	Giada Cabrino		BUY	9.5	4.8				€	12M	Equity
12/07/2023	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.93	0.86				€	12M	Equity
12/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.3				€	12M	Equity
12/07/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	9.5	4.8				€	12M	Equity
12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
12/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	19.5				€	12M	Equity
11/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
11/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.3				€	12M	Equity
11/07/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.6	22.2			14.2	€	12M	Equity
11/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.1				€	12M	Equity
11/07/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
11/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.3				€	12M	Equity
11/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.9				€	12M	Equity
10/07/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	25.6	21.9			14.2	€	12M	Equity
10/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.0				€	12M	Equity
10/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	17.0				€	12M	Equity
10/07/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.1				€	12M	Equity
10/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	104.7				€	12M	Equity
10/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.14				€	12M	Equity
10/07/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.5				€	12M	Equity
10/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.4				€	12M	Equity
07/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.1				€	12M	Equity
07/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	59.1				€	12M	Equity
07/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.5				€	12M	Equity
07/07/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	12.5				€	12M	Equity
07/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.5				€	12M	Equity
07/07/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	29.9				€	12M	Equity
07/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.71 / 2.10			0.52	€	12M	Equity
07/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity

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07/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.9				€	12M	Equity
06/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/07/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.3				€	12M	Equity
06/07/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	2.8				€	12M	Equity
06/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
06/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.73 / 2.15			0.54	€	12M	Equity
06/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.18				€	12M	Equity
06/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.27				€	12M	Equity
06/07/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.6				€	12M	Equity
06/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.2				€	12M	Equity
05/07/2023	EssilorLuxottica	Company Note - IOC	Oriana Cardani, CFA		BUY	209.0	170.7				€	12M	Equity
05/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	170.7				€	12M	Equity
05/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.2				€	12M	Equity
05/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
05/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
05/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.1				€	12M	Equity
05/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.2				€	12M	Equity
05/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	21.1				€	12M	Equity
04/07/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
04/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/07/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.42				€	12M	Equity
04/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	93.6				€	12M	Equity
04/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
04/07/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.4				€	12M	Equity
04/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				€	12M	Equity
04/07/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.1				€	12M	Equity
04/07/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
04/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
04/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
04/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	114.3				€	12M	Equity
04/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.3				€	12M	Equity
04/07/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.3				€	12M	Equity
04/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/07/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.6	2.0				€	12M	Equity
03/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/07/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
03/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.6				€	12M	Equity
03/07/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.44				€	12M	Equity
03/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.6				€	12M	Equity
03/07/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.3				€	12M	Equity
03/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.0				€	12M	Equity
03/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.70			0.51	€	12M	Equity
03/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.4	15.1				€	12M	Equity
03/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.0				€	12M	Equity
03/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.3				€	12M	Equity
30/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.0				€	12M	Equity
30/06/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.0	296.0				€	12M	Equity

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30/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.71 / 1.99			0.51	€	12M	Equity
30/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.99				€	12M	Equity
30/06/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	9.1				€	12M	Equity
30/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	21.1				€	12M	Equity
29/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.3				€	12M	Equity
29/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
29/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.8				€	12M	Equity
29/06/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.9				€	12M	Equity
28/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.7				€	12M	Equity
28/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.9				€	12M	Equity
28/06/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
28/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.5				€	12M	Equity
28/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/06/2023	Eni	Company Update	Marco Cristofori		BUY	18.6	12.9				€	12M	Equity
27/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
27/06/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
27/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.9				€	12M	Equity
27/06/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				€	12M	Equity
27/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				€	12M	Equity
27/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.93				€	12M	Equity
27/06/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.5				€	12M	Equity
27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
27/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.9				€	12M	Equity
27/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.0				€	12M	Equity
26/06/2023	Altea Green Power	Company Update	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
26/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
26/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.8				€	12M	Equity
26/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	25.5				€	12M	Equity
26/06/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.0				€	12M	Equity
26/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.3				€	12M	Equity
26/06/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
26/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
26/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/06/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.5	15.4				€	12M	Equity
23/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.9				€	12M	Equity
23/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.5	BUY			€	12M	Equity
23/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	52.4				HK\$	12M	Equity
23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
22/06/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	65.6	52.4				HK\$	12M	Equity
22/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/06/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.8				€	12M	Equity
22/06/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.6				€	12M	Equity
22/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.4				€	12M	Equity
22/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.8				€	12M	Equity
22/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
21/06/2023	Technogym	Company Update	Antonella Frongillo		HOLD	8.1	8.9				€	12M	Equity
21/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	10.0				€	12M	Equity
21/06/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	14.4				€	12M	Equity
21/06/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	20.6	22.5			14.2	€	12M	Equity
21/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.8				€	12M	Equity
21/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
21/06/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	65.5				€	12M	Equity
21/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
21/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	3.8				€	12M	Equity
21/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.4				€	12M	Equity
21/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	19.9				€	12M	Equity
20/06/2023	Agatos	Company Update	Giada Cabrino		HOLD	0.50	0.48				€	12M	Equity
20/06/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	75.0	66.6				€	12M	Equity
20/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.48				€	12M	Equity
20/06/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.8				€	12M	Equity
20/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.52				€	12M	Equity
20/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.6				€	12M	Equity
20/06/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.2				€	12M	Equity
20/06/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.3				€	12M	Equity
20/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	116.4				€	12M	Equity
20/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.8				€	12M	Equity
20/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
19/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.0			8.0	€	12M	Equity
19/06/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	7.8				€	12M	Equity
19/06/2023	Construction	Equity Daily - Comment	Bruno Permutti								€	12M	Equity
19/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.6				€	12M	Equity
19/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.71			0.54	€	12M	Equity
19/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
19/06/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	4.92 / 2.30				€	12M	Equity
16/06/2023	Italgas	Company Update	Davide Candela		HOLD	5.9	5.5				€	12M	Equity
16/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/06/2023	A2A / Iren	Equity Daily - Comment	Davide Candela		HOLD / BUY	1.87 / 2.70	1.66 / 1.84				€	12M	Equity
16/06/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	7.2				€	12M	Equity
16/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
16/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
16/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.5				€	12M	Equity
16/06/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	7.7				€	12M	Equity
16/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.3				€	12M	Equity
16/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
15/06/2023	Altea Green Power	Company Note - IOC	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
15/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
15/06/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	3.9				€	12M	Equity
15/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity

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15/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.0				€	12M	Equity
15/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
15/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
15/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
15/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	19.1				€	12M	Equity
14/06/2023	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/06/2023	2H23 Equity Strategy	Strategy Report	Giampaolo Trasi									12M	Equity
14/06/2023	Generali	Strategy Report - Company Short	Elena Perini, CFA		BUY	20.3	18.3				€	12M	Equity
14/06/2023	Moncler	Strategy Report - Company Short	Oriana Cardani, CFA		BUY	75.0	63.3				€	12M	Equity
14/06/2023	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	26.0	18.4				€	12M	Equity
14/06/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.0	23.1				€	12M	Equity
14/06/2023	Piaggio	Aggregate Company Section	Monica Bosio		BUY	5.0	3.7				€	12M	Equity
14/06/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	17.5	15.0				€	12M	Equity
14/06/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	7.7	5.0				€	12M	Equity
14/06/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.0	20.4				€	12M	Equity
14/06/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	22.5	16.2				€	12M	Equity
14/06/2023	OVS	Aggregate Company Section	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
14/06/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	10.4	7.9			7.9	€	12M	Equity
14/06/2023	Prysmian	Strategy Report - Company Short	Monica Bosio		BUY	45.0	35.7				€	12M	Equity
14/06/2023	Enel	Strategy Report - Company Short	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
14/06/2023	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
14/06/2023	ENAV	Strategy Report - Company Short	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
14/06/2023	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
14/06/2023	Interpump Group	Strategy Report - Company Short	Bruno Permutti		BUY	58.2	51.6				€	12M	Equity
14/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
14/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	85.2				€	12M	Equity
14/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	97.4				€	12M	Equity
14/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
14/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.0	BUY			€	12M	Equity
14/06/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
14/06/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/06/2023		Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
14/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
14/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.5				€	12M	Equity
14/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/06/2023	INWIT	Company Update	Antonella Frongillo		BUY	13.8	11.6				€	12M	Equity
13/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	10.7				€	12M	Equity
13/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
13/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.1				€	12M	Equity
13/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	84.3				€	12M	Equity
13/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
13/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.88				€	12M	Equity
13/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.70 / 1.98			0.50	€	12M	Equity
13/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.31				€	12M	Equity
13/06/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.9				€	12M	Equity
12/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	19.6				€	12M	Equity
12/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				€	12M	Equity

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12/06/2023	Enel / Iren	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / BUY	7.20 / 2.70	6.07 / 1.88				€	12M	Equity
12/06/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.1	6.6				€	12M	Equity
12/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.6				€	12M	Equity
12/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
12/06/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	5.9				€	12M	Equity
12/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
12/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
12/06/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.2				€	12M	Equity
12/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
09/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	19.9				€	12M	Equity
09/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
09/06/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.15				€	12M	Equity
09/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.1				€	12M	Equity
09/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
08/06/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.2	6.0				€	12M	Equity
08/06/2023	SECO	Company Update	Arianna Terazzi		BUY	7.7	5.1				€	12M	Equity
08/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/06/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.22				€	12M	Equity
08/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.46				€	12M	Equity
08/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.0				€	12M	Equity
08/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.0				€	12M	Equity
08/06/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	12.4				€	12M	Equity
08/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.8				€	12M	Equity
08/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
08/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.5				€	12M	Equity
08/06/2023	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.4	2.3				€	12M	Equity
08/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				€	12M	Equity
07/06/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	30.4				€	12M	Equity
07/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
07/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				€	12M	Equity
07/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.0				€	12M	Equity
07/06/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	19.0				€	12M	Equity
07/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.2				€	12M	Equity
07/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.38				€	12M	Equity
07/06/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.7				€	12M	Equity
07/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
07/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	54.7				HK\$	12M	Equity
07/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.32				€	12M	Equity
07/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	111.3				€	12M	Equity
07/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.7				€	12M	Equity
07/06/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.90			5.4	€	12M	Equity
06/06/2023	LU-VE	Company Update	Alberto Francese		BUY	35.0	30.4				€	12M	Equity
06/06/2023	Generali	Company Update	Elena Perini, CFA		BUY	20.3	18.1				€	12M	Equity
06/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				€	12M	Equity
06/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	97.0				€	12M	Equity
06/06/2023	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / UR	6.33 / UR	5.27 / 0.65				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.26				€	12M	Equity
06/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
05/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
05/06/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
05/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.22				€	12M	Equity
05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
02/06/2023	SIT	Company Update	Giada Cabrino	Marco Cristofori	BUY	5.7	4.2				€	12M	Equity
02/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
02/06/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
02/06/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.5				€	12M	Equity
02/06/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity
02/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.4				€	12M	Equity
02/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
02/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.65			0.44	€	12M	Equity
02/06/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
02/06/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	5.7	4.2				€	12M	Equity
02/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.4				€	12M	Equity
02/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
01/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
01/06/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity
01/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.6				€	12M	Equity
01/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M	Equity
01/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.9			7.9	€	12M	Equity
01/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.52				€	12M	Equity
01/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.29				€	12M	Equity
01/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.86				€	12M	Equity
01/06/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
01/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
31/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
31/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	62.1				€	12M	Equity
31/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.0				€	12M	Equity
31/05/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.4				€	12M	Equity
31/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.4				€	12M	Equity
31/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
31/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.7				€	12M	Equity
30/05/2023	Banca Sistema	Company Update	Manuela Meroni	Davide Rimini	BUY	1.52	1.15				€	12M	Equity
30/05/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.5	2.3				€	12M	Equity
30/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
30/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.15				€	12M	Equity
30/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.2				€	12M	Equity
30/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	17.9				€	12M	Equity
30/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.8				€	12M	Equity
30/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.6				€	12M	Equity
30/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
29/05/2023	Industrial Stars of Italy 4	Company Note - IOC	Arianna Terazzi	Alberto Francese	No Rating		10.0				€	12M	Equity
29/05/2023	Equita Group	Company Update	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.8				€	12M	Equity
29/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
29/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	12.4				€	12M	Equity
29/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.8				€	12M	Equity
29/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	10.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.3				€	12M	Equity
29/05/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.4	15.0				€	12M	Equity
29/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.9				€	12M	Equity
26/05/2023	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
26/05/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	11.5	10.4				€	12M	Equity
26/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	18.7				€	12M	Equity
26/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.0				€	12M	Equity
26/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.0				€	12M	Equity
26/05/2023	Italian Equity Market	Equity Daily - Comment										12M	Equity
26/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.69			0.47	€	12M	Equity
26/05/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	0.98				€	12M	Equity
25/05/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.0	18.9				€	12M	Equity
25/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/05/2023	A2A / Iren	Equity Daily - Comment	Davide Candela		HOLD / BUY	1.87 / 2.70	1.53 / 1.88				€	12M	Equity
25/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
25/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	17.9				€	12M	Equity
25/05/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	15.9				€	12M	Equity
25/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.4				€	12M	Equity
25/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.69			0.46	€	12M	Equity
24/05/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.0	5.7				€	12M	Equity
24/05/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
24/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/05/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	79.8				€	12M	Equity
24/05/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
24/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	101.7				€	12M	Equity
24/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	6.3				€	12M	Equity
24/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.1				€	12M	Equity
24/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.3				€	12M	Equity
24/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.2				€	12M	Equity
24/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.71			0.47	€	12M	Equity
24/05/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	5.7				€	12M	Equity
24/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
24/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	56.9				HK\$	12M	Equity
24/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	34.9				€	12M	Equity
24/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28		No Rating	0.27	€	12M	Equity
24/05/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	12.5	7.0				€	12M	Equity
23/05/2023	Prysmian	Company Update	Monica Bosio		BUY	45.0	35.1				€	12M	Equity
23/05/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	65.6	59.1				HK\$	12M	Equity
23/05/2023	TraWell	Company Update	Giada Cabrino	Marco Cristofori	BUY	12.5	6.9				€	12M	Equity
23/05/2023	Esprinet	Company Update	Gabriele Berti		BUY	9.0	6.3				€	12M	Equity
23/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/05/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.49				€	12M	Equity
23/05/2023	Banca IFIS / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / BUY	20.00 / 12.30	14.72 / 10.20				€	12M	Equity
23/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.4				€	12M	Equity
23/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.0				€	12M	Equity
23/05/2023	Utilities/Oil&Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	6.3				€	12M	Equity
23/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.3				€	12M	Equity
23/05/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
23/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	7.6				€	12M	Equity

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23/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.71			0.47	€	12M	Equity
23/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.1				€	12M	Equity
23/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating			No Rating		0.27	€	12M	Equity
22/05/2023	illimity	Company Update	Manuela Meroni		BUY	8.9	6.4				€	12M	Equity
22/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/05/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
22/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.3				€	12M	Equity
22/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
22/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.5				€	12M	Equity
22/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.1	6.2				€	12M	Equity
22/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	19.0				€	12M	Equity
22/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.22				€	12M	Equity
22/05/2023	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	UR	8.8				€	12M	Equity
22/05/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.6	2.7				€	12M	Equity
22/05/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / UR	/ UR	0.27 / 12.06	No Rating		0.27	€	12M	Equity
19/05/2023	Alkemy	Company Update	Gabriele Berti		BUY	18.0	11.1				€	12M	Equity
19/05/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	6.1	6.0				€	12M	Equity
19/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.9				€	12M	Equity
19/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.57				€	12M	Equity
19/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.0	1.25				€	12M	Equity
19/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	51.9				€	12M	Equity
19/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.9				€	12M	Equity
19/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.6				€	12M	Equity
19/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.7				€	12M	Equity
19/05/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	Under Review	UR	4.5				€	12M	Equity
19/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
18/05/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.0	19.0				€	12M	Equity
18/05/2023	Ariston Holding	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	12.2	9.9				€	12M	Equity
18/05/2023	Bifire	Special Event Company Comment	Giada Cabrino		BUY	4.4	3.6				€	12M	Equity
18/05/2023	EdiliziAcrobatica	Special Event Company Comment	Giada Cabrino	Davide Rimini	BUY	26.7	16.4				€	12M	Equity
18/05/2023	ErreDue	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.2	BUY			€	12M	Equity
18/05/2023	Vaisoia	Special Event Company Comment	Gabriele Berti		BUY	14.5	9.6				€	12M	Equity
18/05/2023	Innovatec	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	3.0	1.30				€	12M	Equity
18/05/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	22.5	16.1				€	12M	Equity
18/05/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	50.0	39.4				€	12M	Equity
18/05/2023	Brembo	Special Event Company Comment	Monica Bosio		BUY	16.5	14.3				€	12M	Equity
18/05/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.8	2.7				€	12M	Equity
18/05/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	0.57	0.38				€	12M	Equity
18/05/2023	A2A	Company Update	Davide Candela		HOLD	1.87	1.67				€	12M	Equity
18/05/2023	ISMO Paris Lugano 2023	Special Event Flash										12M	Equity
18/05/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.0	8.6				€	12M	Equity
18/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/05/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.67				€	12M	Equity
18/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	63.6				€	12M	Equity
18/05/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.0				€	12M	Equity
18/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
17/05/2023	Orsero	Company Update	Gabriele Berti		BUY	21.5	13.0				€	12M	Equity
17/05/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.8	7.9				€	12M	Equity
17/05/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
17/05/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.5	64.0				€	12M	Equity

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17/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	7.9				€	12M	Equity
17/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.37				€	12M	Equity
17/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.56				€	12M	Equity
17/05/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	19.0				€	12M	Equity
17/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	27.2				€	12M	Equity
17/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	50.6				€	12M	Equity
17/05/2023	Italian Equity Market	Equity Daily - Comment										12M	Equity
17/05/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	15.4				€	12M	Equity
17/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.0				€	12M	Equity
17/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	104.3				€	12M	Equity
17/05/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.4				€	12M	Equity
17/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	39.6				€	12M	Equity
17/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				€	12M	Equity
17/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
16/05/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	0.57	0.37				€	12M	Equity
16/05/2023	MARR	Company Update	Alberto Francese		BUY	17.5	15.4				€	12M	Equity
16/05/2023	Reply	Company Update	Antonella Frongillo		HOLD	113.2	104.3				€	12M	Equity
16/05/2023	Interpump Group	Company Update	Bruno Permutti		BUY	58.2	50.6				€	12M	Equity
16/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.5				€	12M	Equity
16/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.2				€	12M	Equity
16/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.0	14.4				€	12M	Equity
16/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	7.9				€	12M	Equity
16/05/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.84				€	12M	Equity
16/05/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
16/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.37				€	12M	Equity
16/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.3				€	12M	Equity
16/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	7.7				€	12M	Equity
16/05/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.9				€	12M	Equity
16/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.6			7.6	€	12M	Equity
16/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	27.2				€	12M	Equity
16/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.7	50.6				€	12M	Equity
16/05/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.4				€	12M	Equity
16/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	7.3				€	12M	Equity
16/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
16/05/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.5				€	12M	Equity
16/05/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	9.9				€	12M	Equity
16/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	12.0				€	12M	Equity
16/05/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	6.9				€	12M	Equity
16/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	104.3				€	12M	Equity
16/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
16/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	38.7				€	12M	Equity
16/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.27				€	12M	Equity
16/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.6				€	12M	Equity
16/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.9				€	12M	Equity
16/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.4				€	12M	Equity
16/05/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/05/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	50.0	38.7				€	12M	Equity
15/05/2023	Iveco Group	Company Update	Monica Bosio		BUY	11.8	7.3				€	12M	Equity
15/05/2023	Saras	Company Update	Marco Cristofori		BUY	1.61	1.27				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/05/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
15/05/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.0	14.4				€	12M	Equity
15/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.3				€	12M	Equity
15/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.1				€	12M	Equity
15/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	29.8				€	12M	Equity
15/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.24				€	12M	Equity
15/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	14.4				€	12M	Equity
15/05/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	20.6	22.6			14.2	€	12M	Equity
15/05/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.88				€	12M	Equity
15/05/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
15/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				€	12M	Equity
15/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	27.4				€	12M	Equity
15/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	5.8				€	12M	Equity
15/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.4			7.4	€	12M	Equity
15/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
15/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	27.6				€	12M	Equity
15/05/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.2				€	12M	Equity
15/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.7	51.5				€	12M	Equity
15/05/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	30.1				€	12M	Equity
15/05/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	14.0	13.5				€	12M	Equity
15/05/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.1	5.5				€	12M	Equity
15/05/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	9.9				€	12M	Equity
15/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	12.1				€	12M	Equity
15/05/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.79				€	12M	Equity
15/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	43.1				€	12M	Equity
15/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	103.0				€	12M	Equity
15/05/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	21.8				€	12M	Equity
15/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.27				€	12M	Equity
15/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.3				€	12M	Equity
15/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/05/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.9				€	12M	Equity
15/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.15 / 2.45				€	12M	Equity
15/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.99			5.7	€	12M	Equity
12/05/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/05/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	31.0	29.8				€	12M	Equity
12/05/2023	Recordati	Company Update	Bruno Permutti		HOLD	43.4	43.1				€	12M	Equity
12/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.66				€	12M	Equity
12/05/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	9.5				€	12M	Equity
12/05/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.7				€	12M	Equity
12/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.9				€	12M	Equity
12/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.5	29.8				€	12M	Equity
12/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	14.5				€	12M	Equity
12/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.23				€	12M	Equity
12/05/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	18.5	13.1				€	12M	Equity
12/05/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	33.6				€	12M	Equity
12/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.36				€	12M	Equity
12/05/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	7.4				€	12M	Equity
12/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.2				€	12M	Equity
12/05/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/05/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
12/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.2				€	12M	Equity
12/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.6	4.0				€	12M	Equity
12/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	27.5				€	12M	Equity
12/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.44				€	12M	Equity
12/05/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.10	1.05				€	12M	Equity
12/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.4				€	12M	Equity
12/05/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.91				€	12M	Equity
12/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.7				€	12M	Equity
12/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
12/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.0	55.1				HK\$	12M	Equity
12/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.1				€	12M	Equity
12/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
12/05/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.81				€	12M	Equity
12/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	43.1				€	12M	Equity
12/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	39.4				€	12M	Equity
12/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.5				€	12M	Equity
12/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	5.1				€	12M	Equity
12/05/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.3				€	12M	Equity
12/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
12/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	18.3				€	12M	Equity
12/05/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.6				€	12M	Equity
12/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.13 / 2.44				€	12M	Equity
12/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.95			5.4	€	12M	Equity
12/05/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
11/05/2023	Finecobank	Company Update	Elena Perini, CFA		BUY	16.0	12.7				€	12M	Equity
11/05/2023	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	12.2	9.5				€	12M	Equity
11/05/2023	Tinexta	Company Update	Gabriele Berti		BUY	25.8	18.3				€	12M	Equity
11/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.62				€	12M	Equity
11/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.6				€	12M	Equity
11/05/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.36				€	12M	Equity
11/05/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.7				€	12M	Equity
11/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.1				€	12M	Equity
11/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.5	30.2				€	12M	Equity
11/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.2				€	12M	Equity
11/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	7.9				€	12M	Equity
11/05/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
11/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.2				€	12M	Equity
11/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.38				€	12M	Equity
11/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.37				€	12M	Equity
11/05/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	23.7	HOLD	12.5	18.8	€	12M	Equity
11/05/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	7.4				€	12M	Equity
11/05/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.9				€	12M	Equity
11/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.6				€	12M	Equity
11/05/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.1				€	12M	Equity
11/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				€	12M	Equity
11/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.5				€	12M	Equity
11/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.6	3.9				€	12M	Equity
11/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.6				€	12M	Equity

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11/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	5.4				€	12M	Equity
11/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.56				€	12M	Equity
11/05/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	12.7				€	12M	Equity
11/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.44				€	12M	Equity
11/05/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.10	1.05				€	12M	Equity
11/05/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.9				€	12M	Equity
11/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.4				€	12M	Equity
11/05/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.92				€	12M	Equity
11/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.0				€	12M	Equity
11/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.9				€	12M	Equity
11/05/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.0				€	12M	Equity
11/05/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.6	2.8				€	12M	Equity
11/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.9				€	12M	Equity
11/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.0	55.4				HK\$	12M	Equity
11/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	36.8				€	12M	Equity
11/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				€	12M	Equity
11/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	42.3				€	12M	Equity
11/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.5				€	12M	Equity
11/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	39.8				€	12M	Equity
11/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.14				€	12M	Equity
11/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.6				€	12M	Equity
11/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	5.1				€	12M	Equity
11/05/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.4				€	12M	Equity
11/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	€	12M	Equity
11/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	18.3				€	12M	Equity
11/05/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	38.2				€	12M	Equity
11/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.2				€	12M	Equity
11/05/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.8				€	12M	Equity
10/05/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.5	4.0				€	12M	Equity
10/05/2023	Brembo	Company Update	Monica Bosio		BUY	16.5	13.9				€	12M	Equity
10/05/2023	Credito Emiliano	Company Update	Manuela Meroni		BUY	9.2	7.2				€	12M	Equity
10/05/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.0	20.1				€	12M	Equity
10/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.4				€	12M	Equity
10/05/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.38				€	12M	Equity
10/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		7.1				€	12M	Equity
10/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.4				€	12M	Equity
10/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.1				€	12M	Equity
10/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.1				€	12M	Equity
10/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.1				€	12M	Equity
10/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.24				€	12M	Equity
10/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.0				€	12M	Equity
10/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.9				€	12M	Equity
10/05/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	7.9				€	12M	Equity
10/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.4	7.2				€	12M	Equity
10/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	102.2				€	12M	Equity
10/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.5				€	12M	Equity
10/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.56				€	12M	Equity
10/05/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.4	12.7				€	12M	Equity
10/05/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.5				€	12M	Equity
10/05/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.6				€	12M	Equity
10/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.0	1.36				€	12M	Equity
10/05/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	12.3				€	12M	Equity
10/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	7.9				€	12M	Equity
10/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.5				€	12M	Equity
10/05/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.0				€	12M	Equity
10/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.5				€	12M	Equity
10/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.5				€	12M	Equity
10/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.18				€	12M	Equity
10/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	5.1				€	12M	Equity
10/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
10/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.9				€	12M	Equity
10/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	18.5				€	12M	Equity
10/05/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	38.5				€	12M	Equity
10/05/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.5	17.4				€	12M	Equity
09/05/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.5				€	12M	Equity
09/05/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	22.5	17.4				€	12M	Equity
09/05/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	3.0	1.36				€	12M	Equity
09/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.63				€	12M	Equity
09/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.7				€	12M	Equity
09/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	9.5				€	12M	Equity
09/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
09/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.4				€	12M	Equity
09/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.1				€	12M	Equity
09/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				€	12M	Equity
09/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	3.8				€	12M	Equity
09/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.7				€	12M	Equity
09/05/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	7.9				€	12M	Equity
09/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	12.7				€	12M	Equity
09/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.4	7.0				€	12M	Equity
09/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	102.1				€	12M	Equity
09/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	62.9				€	12M	Equity
09/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.55				€	12M	Equity
09/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.55				€	12M	Equity
09/05/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.4	13.5				€	12M	Equity
09/05/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	15.3				€	12M	Equity
09/05/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
09/05/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	12.4				€	12M	Equity
09/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	7.9				€	12M	Equity
09/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.6				€	12M	Equity
09/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
09/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.9				€	12M	Equity
09/05/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.7				€	12M	Equity
08/05/2023	Maire Tecnimont	Company Update	Marco Cristofori		BUY	4.2	3.6				€	12M	Equity
08/05/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.7	3.7				€	12M	Equity
08/05/2023	Unicredit	Company Update	Manuela Meroni		BUY	26.0	18.9				€	12M	Equity
08/05/2023	CNH Industrial	Company Update	Monica Bosio		BUY	18.5	12.7				€	12M	Equity
08/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.3				€	12M	Equity
08/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.4				€	12M	Equity
08/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.0				€	12M	Equity
08/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	3.6				€	12M	Equity
08/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	12.7				€	12M	Equity
08/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.3				€	12M	Equity
08/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.0	265.0				€	12M	Equity
08/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	67.3				€	12M	Equity
08/05/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
08/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
08/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.5				€	12M	Equity
08/05/2023	Prismian	Equity Daily - Comment	Monica Bosio		BUY	45.0	37.5				€	12M	Equity
08/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.15				€	12M	Equity
08/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
08/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
08/05/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.0	12.1				€	12M	Equity
08/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	8.0				€	12M	Equity
05/05/2023	FNM	Company Update	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.45				€	12M	Equity
05/05/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/05/2023	Ferrari	Company Update	Monica Bosio		BUY	300.0	265.0				€	12M	Equity
05/05/2023	Tenaris	Company Update	Marco Cristofori		BUY	19.0	12.1				€	12M	Equity
05/05/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	75.0	67.3				€	12M	Equity
05/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				€	12M	Equity
05/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	12.8				€	12M	Equity
05/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.6				€	12M	Equity
05/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	UR	265.0				€	12M	Equity
05/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.45				€	12M	Equity
05/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.5				€	12M	Equity
05/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				€	12M	Equity
05/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.8				€	12M	Equity
05/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	67.3				€	12M	Equity
05/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.7				€	12M	Equity
05/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.2				€	12M	Equity
05/05/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	109.4				€	12M	Equity
05/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
05/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.9				€	12M	Equity
05/05/2023	Utilities	Equity Daily - Comment	Davide Candela		ok date							12M	Equity
05/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.91			5.3	€	12M	Equity
05/05/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	20.5	17.0				€	12M	Equity
04/05/2023	Elica	Company Update	Alberto Francese		BUY	3.8	2.7				€	12M	Equity
04/05/2023	Terna	Aggregate Company Section	Davide Candela		HOLD	7.1	7.6				€	12M	Equity
04/05/2023	Italgas	Aggregate Company Section	Davide Candela		HOLD	6.1	5.6				€	12M	Equity
04/05/2023	Snam	Aggregate Company Section	Davide Candela		HOLD	5.4	4.9				€	12M	Equity
04/05/2023	Leonardo	Company Update	Monica Bosio		BUY	14.0	11.0				€	12M	Equity
04/05/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
04/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.4				€	12M	Equity
04/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				€	12M	Equity
04/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	9.8				€	12M	Equity

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04/05/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/05/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	17.6				€	12M	Equity
04/05/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.7				€	12M	Equity
04/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				€	12M	Equity
04/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	285.2	249.3				€	12M	Equity
04/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.9				€	12M	Equity
04/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.1	5.8				€	12M	Equity
04/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.0				€	12M	Equity
04/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.7				€	12M	Equity
04/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.8				€	12M	Equity
04/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.65			0.42	€	12M	Equity
04/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	67.2				€	12M	Equity
04/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				€	12M	Equity
04/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.29				€	12M	Equity
04/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.5				€	12M	Equity
04/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.3				€	12M	Equity
04/05/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/05/2023	Alifunds Group	Company Note - IOC	Elena Perini, CFA		BUY	7.5	5.9				€	12M	Equity
03/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.56				€	12M	Equity
03/05/2023	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.9				€	12M	Equity
03/05/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	33.1				€	12M	Equity
03/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	10.3				€	12M	Equity
03/05/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.4				€	12M	Equity
03/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.39				€	12M	Equity
03/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.0				€	12M	Equity
03/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.9				€	12M	Equity
03/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.2				€	12M	Equity
03/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.7				€	12M	Equity
03/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.8				€	12M	Equity
03/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.9				€	12M	Equity
03/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.7				€	12M	Equity
03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.4				€	12M	Equity
03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.2				€	12M	Equity
03/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				€	12M	Equity
03/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.30				€	12M	Equity
03/05/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.4	15.9				€	12M	Equity
03/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				€	12M	Equity
03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				€	12M	Equity
03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				€	12M	Equity
03/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
03/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.6				€	12M	Equity
02/05/2023	Bifire	Company Update	Giada Cabrino		BUY	4.4	3.4				€	12M	Equity
02/05/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	16.4	15.9				€	12M	Equity
02/05/2023	Eni	Company Update	Marco Cristofori		BUY	18.3	13.7				€	12M	Equity
02/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.60				€	12M	Equity
02/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.2				€	12M	Equity
02/05/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.53				€	12M	Equity
02/05/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	33.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	11.7				€	12M	Equity
02/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				€	12M	Equity
02/05/2023	Equita Group / Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY / BUY	4.60 / 3.00	3.91 / 2.87				€	12M	Equity
02/05/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.0				€	12M	Equity
02/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.5			7.5	€	12M	Equity
02/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.4				€	12M	Equity
02/05/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	23.2				€	12M	Equity
02/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.67			0.43	€	12M	Equity
02/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.0				€	12M	Equity
02/05/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				€	12M	Equity
02/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.7				€	12M	Equity
02/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.0				€	12M	Equity
02/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
02/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
02/05/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.2				€	12M	Equity
28/04/2023	ErreDue	Company Update	Davide Rimini	Alberto Francese	BUY	13.0	9.3	BUY			€	12M	Equity
28/04/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2023	Medica	Company Update	Bruno Permutti		BUY	28.7	22.4				€	12M	Equity
28/04/2023	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		34.0				€	12M	Equity
28/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.53				€	12M	Equity
28/04/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.3				€	12M	Equity
28/04/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				€	12M	Equity
28/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.5				€	12M	Equity
28/04/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	9.3	BUY			€	12M	Equity
28/04/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	9.0				€	12M	Equity
28/04/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.8				€	12M	Equity
28/04/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.94				€	12M	Equity
28/04/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.5				€	12M	Equity
28/04/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.9				€	12M	Equity
28/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
28/04/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
28/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	12.7				€	12M	Equity
28/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.6				€	12M	Equity
28/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.6				€	12M	Equity
28/04/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.95			5.5	€	12M	Equity
27/04/2023	Lucisano Media Group	Company Update	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.30				€	12M	Equity
27/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				€	12M	Equity
27/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				€	12M	Equity
27/04/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.2	19.0				€	12M	Equity
27/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.91				€	12M	Equity
27/04/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.30				€	12M	Equity
27/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
27/04/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.9				€	12M	Equity
27/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				€	12M	Equity
27/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				€	12M	Equity
27/04/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.2				€	12M	Equity
27/04/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.07 / 2.42				€	12M	Equity
27/04/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.0				€	12M	Equity
26/04/2023	First Capital	Company Update	Alberto Francese	Marco Cristofori	BUY	24.2	19.1				€	12M	Equity
26/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.6				€	12M	Equity
26/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.5				€	12M	Equity
26/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.0				€	12M	Equity
26/04/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.0				€	12M	Equity
25/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.2				€	12M	Equity
25/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.8				€	12M	Equity
25/04/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.1	1.38				€	12M	Equity
25/04/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	2.7	1.94				€	12M	Equity
25/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
25/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				€	12M	Equity
25/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
25/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				€	12M	Equity
24/04/2023	OVS	Company Update	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
24/04/2023	Leone Film Group	Company Update	Giada Cabrino	Marco Cristofori	BUY	2.7	1.98				€	12M	Equity
24/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/04/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	18.1				€	12M	Equity
24/04/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				€	12M	Equity
24/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	19.1				€	12M	Equity
24/04/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.9				€	12M	Equity
24/04/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.7	49.7				€	12M	Equity
24/04/2023	Maire Tecnomont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.9				€	12M	Equity
24/04/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	42.0				€	12M	Equity
24/04/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.19				€	12M	Equity
21/04/2023	Salcef Group	Company Update	Davide Rimini		BUY	28.0	21.0				€	12M	Equity
21/04/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2023	EdiliziAcrobatica	Company Update	Giada Cabrino	Davide Rimini	BUY	26.7	18.3				€	12M	Equity
21/04/2023	Iniziativa Bresciane	Company Update	Davide Rimini		BUY	17.4	14.7				€	12M	Equity
21/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.2				€	12M	Equity
21/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.2				€	12M	Equity
21/04/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.0				€	12M	Equity
21/04/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				€	12M	Equity
21/04/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	50.4				€	12M	Equity
21/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				€	12M	Equity
21/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.89				€	12M	Equity
21/04/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.1	6.0				€	12M	Equity
21/04/2023	Labomar	Equity Daily - Comment	Bruno Permutti		BUY	10.3	8.7				€	12M	Equity
21/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.6				€	12M	Equity
21/04/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.32				€	12M	Equity
21/04/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	21.0				€	12M	Equity
21/04/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.4				€	12M	Equity
21/04/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.21				€	12M	Equity
21/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
21/04/2023	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity

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20/04/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.0	20.3				€	12M	Equity
20/04/2023	Generalfinance	Company Update	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				€	12M	Equity
20/04/2023	Iren	Company Update	Davide Candela		BUY	2.7	1.92				€	12M	Equity
20/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/04/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	88.4				€	12M	Equity
20/04/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	13.3				€	12M	Equity
20/04/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	4.1				€	12M	Equity
20/04/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.72			0.46	€	12M	Equity
20/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.7				€	12M	Equity
20/04/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.1				€	12M	Equity
20/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.0				€	12M	Equity
19/04/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	81.3	91.7				€	12M	Equity
19/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.0				€	12M	Equity
19/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	91.7				€	12M	Equity
19/04/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	32.7				€	12M	Equity
19/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.1				€	12M	Equity
19/04/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	9.2				€	12M	Equity
19/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	8.2				€	12M	Equity
19/04/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	27.6				€	12M	Equity
19/04/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.8				€	12M	Equity
19/04/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.73			0.46	€	12M	Equity
19/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.6				€	12M	Equity
19/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.0				€	12M	Equity
19/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
18/04/2023	Ariston Holding	Company Update	Alberto Francese	Davide Rimini	BUY	12.2	9.9				€	12M	Equity
18/04/2023	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	12.2	9.1				€	12M	Equity
18/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/04/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	9.9				€	12M	Equity
18/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	90.2				€	12M	Equity
18/04/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				€	12M	Equity
18/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.9				€	12M	Equity
18/04/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	76.8				€	12M	Equity
18/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	8.2				€	12M	Equity
18/04/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.5				€	12M	Equity
18/04/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.2				€	12M	Equity
18/04/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	20.0				€	12M	Equity
17/04/2023	Grifal	Company Update	Davide Rimini	Davide Rimini	BUY	3.5	2.4				€	12M	Equity
17/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/04/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.2				€	12M	Equity
17/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.4				€	12M	Equity
17/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.7				€	12M	Equity
17/04/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.3	18.9				€	12M	Equity
17/04/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.6				€	12M	Equity
17/04/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	31.3				€	12M	Equity
17/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
17/04/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.6				€	12M	Equity
14/04/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.0	19.9				€	12M	Equity
14/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.0				€	12M	Equity

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14/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				€	12M	Equity
14/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.8				€	12M	Equity
14/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.8				€	12M	Equity
14/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.0				€	12M	Equity
14/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
14/04/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.8				€	12M	Equity
13/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/04/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.5	30.1				€	12M	Equity
13/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.0				€	12M	Equity
13/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				€	12M	Equity
13/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.4				€	12M	Equity
13/04/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				€	12M	Equity
13/04/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.2				€	12M	Equity
13/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
13/04/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	38.2				€	12M	Equity
13/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				€	12M	Equity
13/04/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	0.98				€	12M	Equity
12/04/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	40.4	38.8				€	12M	Equity
12/04/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	30.5	29.9				€	12M	Equity
12/04/2023	Triboo	Company Update	Gabriele Berti		BUY	2.1	0.99				€	12M	Equity
12/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	19.7				€	12M	Equity
12/04/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	Under Review	UR	18.2				€	12M	Equity
12/04/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.5				€	12M	Equity
12/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.4				€	12M	Equity
12/04/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	41.5				€	12M	Equity
12/04/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	41.5				€	12M	Equity
12/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
11/04/2023	Eni	Company Update	Marco Cristofori		BUY	17.0	13.5				€	12M	Equity
11/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				€	12M	Equity
11/04/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.4				€	12M	Equity
11/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	90.2				€	12M	Equity
11/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
11/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.8				€	12M	Equity
11/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.5				€	12M	Equity
11/04/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.4	14.0				€	12M	Equity
11/04/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.0				€	12M	Equity
11/04/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.0	55.0				HK\$	12M	Equity
11/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.1				€	12M	Equity
11/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				€	12M	Equity
06/04/2023	Piaggio	Company Update	Monica Bosio		BUY	5.0	3.9				€	12M	Equity
06/04/2023	ENAV	Company Update	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
06/04/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	62.0	54.9				HK\$	12M	Equity
06/04/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.5	1.97				€	12M	Equity
06/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/04/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.3	12.7				€	12M	Equity
06/04/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.50				€	12M	Equity
06/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.1				€	12M	Equity
06/04/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/04/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	28.8				€	12M	Equity
06/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	13.4				€	12M	Equity
06/04/2023	Labomar	Equity Daily - Comment	Bruno Permutti		BUY	10.3	9.4				€	12M	Equity
06/04/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.66 / 1.97			0.44	€	12M	Equity
06/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.9				€	12M	Equity
06/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
06/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
06/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.3				€	12M	Equity
06/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.7				€	12M	Equity
05/04/2023	OSAI Automation System	Company Update	Arianna Terazzi		BUY	4.6	3.1				€	12M	Equity
05/04/2023	A.L.A.	Company Update	Arianna Terazzi		BUY	15.3	13.0				€	12M	Equity
05/04/2023	A2A	Company Update	Davide Candela		BUY	1.59	1.47				€	12M	Equity
05/04/2023	Labomar	Company Update	Bruno Permutti		BUY	10.3	9.3				€	12M	Equity
05/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				€	12M	Equity
05/04/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	10.4	6.9			6.9	€	12M	Equity
05/04/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.3	20.4				€	12M	Equity
05/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.75				€	12M	Equity
05/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.1				€	12M	Equity
05/04/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.6	3.1				€	12M	Equity
05/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		Under Review	UR	4.1				€	12M	Equity
05/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.7				€	12M	Equity
05/04/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	4.9				€	12M	Equity
05/04/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.9				€	12M	Equity
05/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
05/04/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/04/2023	Intermonte Partners	Company Update	Elena Perini, CFA		BUY	3.0	2.7				€	12M	Equity
04/04/2023	F.I.L.A.	Company Update	Giada Cabrino	Gabriele Berti	BUY	10.4	7.1			7.1	€	12M	Equity
04/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.9				€	12M	Equity
04/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				€	12M	Equity
04/04/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.7				€	12M	Equity
04/04/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	63.7				€	12M	Equity
04/04/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
04/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		Under Review	UR	4.0				€	12M	Equity
04/04/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				€	12M	Equity
04/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.7				€	12M	Equity
04/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
04/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				€	12M	Equity
03/04/2023	Pattern	Company Update	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
03/04/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	69.7	63.5				€	12M	Equity
03/04/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.4				€	12M	Equity
03/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.9				€	12M	Equity
03/04/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				€	12M	Equity
03/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	91.5				€	12M	Equity
03/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.9				€	12M	Equity
03/04/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.9				€	12M	Equity
03/04/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
03/04/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	32.0	26.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/04/2023	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	22.5				€	12M	Equity
03/04/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
03/04/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				€	12M	Equity
03/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.6				€	12M	Equity
03/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.4				€	12M	Equity
31/03/2023	Technogym	Company Update	Antonella Frongillo		HOLD	7.7	8.2				€	12M	Equity
31/03/2023	Gruppo MutuiOnline	Company Update	Giada Cabrino		BUY	32.0	26.2				€	12M	Equity
31/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.51				€	12M	Equity
31/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				€	12M	Equity
31/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	17.6				€	12M	Equity
31/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.8				€	12M	Equity
31/03/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.1				€	12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.27				€	12M	Equity
31/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	22.5				€	12M	Equity
31/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				€	12M	Equity
31/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	56.1				HK\$	12M	Equity
31/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.2				€	12M	Equity
31/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	€	12M	Equity
31/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/03/2023	NB Aurora	Company Update	Alberto Francese		BUY	13.9	7.3				€	12M	Equity
30/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.18				€	12M	Equity
30/03/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	22.3			14.2	€	12M	Equity
30/03/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	10.5				€	12M	Equity
30/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.63				€	12M	Equity
30/03/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.8				€	12M	Equity
30/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				€	12M	Equity
30/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.3				€	12M	Equity
30/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.3				€	12M	Equity
30/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				€	12M	Equity
30/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.35				€	12M	Equity
30/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.9				€	12M	Equity
30/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
30/03/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.3				€	12M	Equity
29/03/2023	Alkemy	Company Update	Gabriele Berti		BUY	18.0	12.8				€	12M	Equity
29/03/2023	Diasorin	Company Update	Bruno Permutti		HOLD	98.5	100.0				€	12M	Equity
29/03/2023	Leonardo	Company Update	Monica Bosio		BUY	14.0	10.9				€	12M	Equity
29/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.5				€	12M	Equity
29/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.8				€	12M	Equity
29/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	83.9				€	12M	Equity
29/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	100.0				€	12M	Equity
29/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	18.0				€	12M	Equity
29/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.7				€	12M	Equity
29/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.7				€	12M	Equity
29/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				€	12M	Equity
29/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.9				€	12M	Equity

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29/03/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.1				€	12M	Equity
29/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.41	€	12M	Equity
29/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				€	12M	Equity
29/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.6				€	12M	Equity
29/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.2				€	12M	Equity
29/03/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.5				€	12M	Equity
28/03/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
28/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				€	12M	Equity
28/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				€	12M	Equity
28/03/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.80				€	12M	Equity
28/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
28/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				€	12M	Equity
28/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				€	12M	Equity
28/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.7				€	12M	Equity
28/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.6				€	12M	Equity
28/03/2023	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	HOLD	17.5	15.9				€	12M	Equity
28/03/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				€	12M	Equity
28/03/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				€	12M	Equity
28/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				€	12M	Equity
28/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.0				€	12M	Equity
28/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
27/03/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.1	5.3				€	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.6				€	12M	Equity
27/03/2023	Valsoia	Company Update	Gabriele Berti		BUY	14.5	9.5				€	12M	Equity
27/03/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
27/03/2023	Iren	Company Update	Davide Candela		BUY	2.7	1.71				€	12M	Equity
27/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	12.7				€	12M	Equity
27/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.88				€	12M	Equity
27/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				€	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				€	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				€	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				€	12M	Equity
27/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
27/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.3				€	12M	Equity
27/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.1	5.3				€	12M	Equity
27/03/2023	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.0				€	12M	Equity
27/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.59 / 2.23				€	12M	Equity
27/03/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.5				€	12M	Equity
24/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		ADD	4.0	3.2				€	12M	Equity
24/03/2023	IGD	Special Event Company Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				€	12M	Equity
24/03/2023	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/03/2023	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
24/03/2023	Diasorin	Company Update	Bruno Permutti		HOLD	102.5	98.5				€	12M	Equity
24/03/2023	Toscana Aeroporti	Company Update	Luca Bacoccoli		HOLD	13.0	12.3				€	12M	Equity
24/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/03/2023	Ascopiave	Special Event Company Comment	Davide Candela		BUY	3.6	2.6				€	12M	Equity
24/03/2023	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.5	2.4				€	12M	Equity
24/03/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	0.57	0.49				€	12M	Equity
24/03/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	4.0	3.0				€	12M	Equity
24/03/2023	Salcef Group	Special Event Company Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	20.9				€	12M	Equity
24/03/2023	Generalfinanse	Special Event Company Comment	Manuela Meroni		BUY	11.3	8.0				€	12M	Equity
24/03/2023	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.5	1.92				€	12M	Equity
24/03/2023	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	UR	1.79				€	12M	Equity
24/03/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.1			7.1	€	12M	Equity
24/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.24				€	12M	Equity
24/03/2023	Banks	Equity Daily - Comment	Manuela Meroni								€	12M	Equity
24/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				€	12M	Equity
24/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				€	12M	Equity
24/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.1				€	12M	Equity
24/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				€	12M	Equity
24/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.8				€	12M	Equity
24/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.66 / 2.27				€	12M	Equity
24/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	14.0				€	12M	Equity
23/03/2023	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.23	1.15				€	12M	Equity
23/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
23/03/2023	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.0	7.9				€	12M	Equity
23/03/2023	Aeffe	Company Update	Oriana Cardani, CFA		HOLD	1.30	1.24				€	12M	Equity
23/03/2023	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.0	13.2				€	12M	Equity
23/03/2023	LU-VE	Special Event Company Comment	Alberto Francese		BUY	35.0	30.8				€	12M	Equity
23/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	12.5	7.7				€	12M	Equity
23/03/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	50.0	41.0				€	12M	Equity
23/03/2023	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	7.9	5.3				€	12M	Equity
23/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.0				€	12M	Equity
23/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				€	12M	Equity
23/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.8				€	12M	Equity
23/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				€	12M	Equity
23/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	€	12M	Equity
23/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				€	12M	Equity
23/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				€	12M	Equity
23/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				€	12M	Equity
23/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				€	12M	Equity
23/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				€	12M	Equity
23/03/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.48				€	12M	Equity
23/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
23/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				€	12M	Equity
23/03/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.78 / 5.57				€	12M	Equity
23/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				€	12M	Equity
23/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	12.2				€	12M	Equity
22/03/2023	Avio	Company Update	Bruno Permutti		HOLD	9.5	9.3				€	12M	Equity
22/03/2023	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.6	3.9				€	12M	Equity
22/03/2023	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.3	7.9				€	12M	Equity
22/03/2023	BB Biotech	Special Event Company Comment	Bruno Permutti		HOLD	51.1	52.7				€	12M	Equity

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22/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.37				€	12M	Equity
22/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.8				€	12M	Equity
22/03/2023	Saras	Company Update	Marco Cristofori		BUY	1.72	1.48				€	12M	Equity
22/03/2023	Salcef Group	Company Update	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				€	12M	Equity
22/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				€	12M	Equity
22/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	25.8	20.6				€	12M	Equity
22/03/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.3				€	12M	Equity
22/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.9				€	12M	Equity
22/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.0	8.9				€	12M	Equity
22/03/2023	Blesse	Special Event Company Comment	Alberto Francese		HOLD	18.5	15.2				€	12M	Equity
22/03/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	14.0	12.2				€	12M	Equity
22/03/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	20.5	17.6				€	12M	Equity
22/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	113.2	113.4				€	12M	Equity
22/03/2023	Avio	Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.3				€	12M	Equity
22/03/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	€	12M	Equity
22/03/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	12.7	9.2				€	12M	Equity
22/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				€	12M	Equity
22/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.7				€	12M	Equity
22/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				€	12M	Equity
22/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				€	12M	Equity
22/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.4				€	12M	Equity
22/03/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.71				€	12M	Equity
22/03/2023	Safllo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.31				€	12M	Equity
22/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				€	12M	Equity
22/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.9				€	12M	Equity
22/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				€	12M	Equity
22/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				€	12M	Equity
22/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.2				€	12M	Equity
22/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.4				€	12M	Equity
21/03/2023	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	EuroGroup Laminations	Company Note - IOC	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				€	12M	Equity
21/03/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	11.9				€	12M	Equity
21/03/2023	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	BUY	0.57	0.46				€	12M	Equity
21/03/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese	Marco Cristofori	BUY	20.5	16.8				€	12M	Equity
21/03/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	4.8				€	12M	Equity
21/03/2023	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	20.1	14.1				€	12M	Equity
21/03/2023	Elica	Aggregate Company Section	Alberto Francese		BUY	4.0	2.9				€	12M	Equity
21/03/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	12.5	8.0				€	12M	Equity
21/03/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.0	8.3				€	12M	Equity
21/03/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.8	20.7				€	12M	Equity
21/03/2023	LU-VE	Aggregate Company Section	Alberto Francese		BUY	35.0	29.0				€	12M	Equity
21/03/2023	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.0	14.1				€	12M	Equity
21/03/2023	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		BUY	11.0	8.3				€	12M	Equity
21/03/2023	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.23	1.02				€	12M	Equity
21/03/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.45	1.19				€	12M	Equity
21/03/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	50.0	41.8				€	12M	Equity
21/03/2023	Ascopiave	Aggregate Company Section	Davide Candela		BUY	3.6	2.6				€	12M	Equity
21/03/2023	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	1.83	1.39				€	12M	Equity
21/03/2023	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	11.3	7.8				€	12M	Equity

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21/03/2023	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.5	2.3				€	12M	Equity
21/03/2023	illimity	Aggregate Company Section	Manuela Meroni		BUY	10.2	6.1				€	12M	Equity
21/03/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	14.0	11.9				€	12M	Equity
21/03/2023	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	25.2	30.0				€	12M	Equity
21/03/2023	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	9.3	7.8				€	12M	Equity
21/03/2023	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	51.1	53.5				€	12M	Equity
21/03/2023	Biesse	Aggregate Company Section	Alberto Francese		HOLD	18.5	15.1				€	12M	Equity
21/03/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	€	12M	Equity
21/03/2023	IGD	Aggregate Company Section	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				€	12M	Equity
21/03/2023	Interpump Group	Aggregate Company Section	Bruno Permutti		ADD	57.7	50.1				€	12M	Equity
21/03/2023	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.0	7.7				€	12M	Equity
21/03/2023	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.6	3.8				€	12M	Equity
21/03/2023	Eurotech	Aggregate Company Section	Alberto Francese		ADD	4.0	3.4				€	12M	Equity
21/03/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.0	19.7				€	12M	Equity
21/03/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	116.3				€	12M	Equity
21/03/2023	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				€	12M	Equity
21/03/2023	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	113.2	113.0				€	12M	Equity
21/03/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	10.9	8.2				€	12M	Equity
21/03/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.60	1.31				€	12M	Equity
21/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.15				€	12M	Equity
21/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.2				€	12M	Equity
21/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	8.4				€	12M	Equity
21/03/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				€	12M	Equity
21/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				€	12M	Equity
21/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				€	12M	Equity
21/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.4				€	12M	Equity
21/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
21/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				€	12M	Equity
21/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.1				€	12M	Equity
21/03/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				€	12M	Equity
21/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				€	12M	Equity
21/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				€	12M	Equity
21/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.8				€	12M	Equity
21/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29			0.28	€	12M	Equity
21/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.1				€	12M	Equity
20/03/2023	Eurotech	Company Update	Alberto Francese		ADD	4.0	3.4				€	12M	Equity
20/03/2023	Equita Group	Company Update	Elena Perini, CFA		BUY	4.6	3.8				€	12M	Equity
20/03/2023	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	8.0	7.7				€	12M	Equity
20/03/2023	Openjobmetis	Company Update	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				€	12M	Equity
20/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.7				€	12M	Equity
20/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.6				€	12M	Equity
20/03/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.8				€	12M	Equity
20/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.2				€	12M	Equity
20/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.6	3.8				€	12M	Equity
20/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		ADD	4.0	3.4				€	12M	Equity
20/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				€	12M	Equity
20/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.3				€	12M	Equity
20/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.8				€	12M	Equity
20/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.6				€	12M	Equity
20/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
20/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.7				€	12M	Equity
20/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
17/03/2023	Wit	Company Update	Gabriele Berti		BUY	30.0	20.0				€	12M	Equity
17/03/2023	LU-VE	Company Update	Alberto Francese		BUY	35.0	29.2				€	12M	Equity
17/03/2023	Generali	Company Update	Elena Perini, CFA		ADD	20.4	17.4				€	12M	Equity
17/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.5	2.3				€	12M	Equity
17/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				€	12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				€	12M	Equity
17/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	73.7				€	12M	Equity
17/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
17/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.3				€	12M	Equity
17/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.7				€	12M	Equity
17/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.5				€	12M	Equity
17/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	240.8				€	12M	Equity
17/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
17/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.4				€	12M	Equity
17/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				€	12M	Equity
17/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.7				€	12M	Equity
17/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.2				€	12M	Equity
17/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	58.6				€	12M	Equity
17/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				€	12M	Equity
17/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.3				€	12M	Equity
17/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
17/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	110.8				€	12M	Equity
17/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.4				€	12M	Equity
17/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				€	12M	Equity
17/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/03/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.58			5.8	€	12M	Equity
17/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.0				€	12M	Equity
17/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	20.5	16.8				€	12M	Equity
16/03/2023	Biesse	Company Update	Alberto Francese		HOLD	18.5	16.8				€	12M	Equity
16/03/2023	BB Biotech	Company Update	Bruno Permutti		HOLD	51.1	53.9				€	12M	Equity
16/03/2023	Orsero	Company Update	Gabriele Berti		BUY	20.0	14.3				€	12M	Equity
16/03/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	75.6	73.7				€	12M	Equity
16/03/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	20.5	16.8				€	12M	Equity
16/03/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	34.9	26.5				€	12M	Equity
16/03/2023	Reply	Company Update	Antonella Frongillo		HOLD	113.2	110.8				€	12M	Equity
16/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.39				€	12M	Equity
16/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				€	12M	Equity
16/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				€	12M	Equity
16/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.3				€	12M	Equity
16/03/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	53.8				€	12M	Equity
16/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	18.5	16.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	76.4				€	12M	Equity
16/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
16/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				€	12M	Equity
16/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
16/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.9				€	12M	Equity
16/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	26.5				€	12M	Equity
16/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				€	12M	Equity
16/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
16/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				€	12M	Equity
16/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.4				€	12M	Equity
16/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	14.0	11.3				€	12M	Equity
16/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66		0.43		€	12M	Equity
16/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.77				€	12M	Equity
16/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.3				€	12M	Equity
16/03/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				€	12M	Equity
16/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
16/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.33				€	12M	Equity
16/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.7				€	12M	Equity
16/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				€	12M	Equity
16/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.36				€	12M	Equity
16/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				€	12M	Equity
16/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
16/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				€	12M	Equity
16/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				€	12M	Equity
16/03/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.14				€	12M	Equity
16/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.1				€	12M	Equity
16/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
16/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	17.2				€	12M	Equity
15/03/2023	MARR	Company Update	Alberto Francese		BUY	14.0	11.3				€	12M	Equity
15/03/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.60	1.33				€	12M	Equity
15/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				€	12M	Equity
15/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				€	12M	Equity
15/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.8				€	12M	Equity
15/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	75.9				€	12M	Equity
15/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.5				€	12M	Equity
15/03/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.0				€	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				€	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				€	12M	Equity
15/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.5				€	12M	Equity
15/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.8				€	12M	Equity
15/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
15/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.4				€	12M	Equity
15/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	25.6				€	12M	Equity
15/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	30.7				€	12M	Equity
15/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.3				€	12M	Equity
15/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				€	12M	Equity
15/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.0				€	12M	Equity
15/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	115.8				€	12M	Equity
15/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				€	12M	Equity
15/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.34				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				€	12M	Equity
15/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				€	12M	Equity
15/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.3				€	12M	Equity
15/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	21.1				€	12M	Equity
14/03/2023	IGD	Company Update	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				€	12M	Equity
14/03/2023	SeSa	Company Update	Gabriele Berti		BUY	190.0	112.3				€	12M	Equity
14/03/2023	Tinexta	Company Update	Gabriele Berti		BUY	25.8	21.1				€	12M	Equity
14/03/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	21.1	22.5				€	12M	Equity
14/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.9				€	12M	Equity
14/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.8				€	12M	Equity
14/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	3.7				€	12M	Equity
14/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.7				€	12M	Equity
14/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.0				€	12M	Equity
14/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				€	12M	Equity
14/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.48				€	12M	Equity
14/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	8.7				€	12M	Equity
14/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.5				€	12M	Equity
14/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
14/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.3				€	12M	Equity
14/03/2023	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA								12M	Equity
14/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.8				€	12M	Equity
14/03/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				€	12M	Equity
14/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				€	12M	Equity
14/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	29.9				€	12M	Equity
14/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	3.8				€	12M	Equity
14/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.65		0.42		€	12M	Equity
14/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				€	12M	Equity
14/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.0				€	12M	Equity
14/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	111.6				€	12M	Equity
14/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.0				€	12M	Equity
14/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.3				€	12M	Equity
14/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				€	12M	Equity
14/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				€	12M	Equity
14/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	€	12M	Equity
14/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	33.9				€	12M	Equity
14/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				€	12M	Equity
14/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.9				€	12M	Equity
14/03/2023	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.6				€	12M	Equity
13/03/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.9	3.9				€	12M	Equity
13/03/2023	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		ADD	25.2	20.9				€	12M	Equity
13/03/2023	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	18.4	14.8				€	12M	Equity
13/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
13/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	15.1				€	12M	Equity
13/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.51				€	12M	Equity
13/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.7				€	12M	Equity
13/03/2023	Generaffinace	Special Event Company Comment	Manuela Meroni		BUY	11.3	7.8				€	12M	Equity
13/03/2023	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	34.3	30.2				€	12M	Equity
13/03/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
13/03/2023	Datalogic	Company Update	Alberto Francese		BUY	12.5	8.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/03/2023	Financial Conference 2023	Special Event Flash	Manuela Meroni	Elena Perini, CFA								12M	Equity
13/03/2023	Prysmian	Company Update	Monica Bosio		BUY	45.0	38.0				€	12M	Equity
13/03/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	0.57	0.48				€	12M	Equity
13/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.0				€	12M	Equity
13/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				€	12M	Equity
13/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	23.1				€	12M	Equity
13/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	14.8				€	12M	Equity
13/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.6				€	12M	Equity
13/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	11.0				€	12M	Equity
13/03/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.0				€	12M	Equity
13/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
13/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
13/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.37				€	12M	Equity
13/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.4				€	12M	Equity
13/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
13/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.6				€	12M	Equity
10/03/2023	Brembo	Company Update	Monica Bosio		BUY	16.5	13.8				€	12M	Equity
10/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Azimut Holding	Company Update	Elena Perini, CFA		ADD	25.2	21.6				€	12M	Equity
10/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.9				€	12M	Equity
10/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	21.6				€	12M	Equity
10/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	31.1				€	12M	Equity
10/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.8				€	12M	Equity
10/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.49				€	12M	Equity
10/03/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.5	HOLD	12.5	18.6	€	12M	Equity
10/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				€	12M	Equity
10/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	13.4				€	12M	Equity
10/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.15				€	12M	Equity
10/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.0				€	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				€	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				€	12M	Equity
10/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				€	12M	Equity
10/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.7				€	12M	Equity
10/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.2				HK\$	12M	Equity
10/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	39.7				€	12M	Equity
10/03/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	39.1				€	12M	Equity
10/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				€	12M	Equity
10/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.42				€	12M	Equity
10/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.0				€	12M	Equity
09/03/2023	illimity	Company Update	Manuela Meroni		BUY	10.2	6.8				€	12M	Equity
09/03/2023	Recordati	Company Update	Bruno Permutti		HOLD	41.8	39.3				€	12M	Equity
09/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.6				€	12M	Equity
09/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.3				€	12M	Equity
09/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	32.5				€	12M	Equity
09/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				€	12M	Equity
09/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				€	12M	Equity
09/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.8				€	12M	Equity
09/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.57				€	12M	Equity
09/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.14				€	12M	Equity
09/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				€	12M	Equity
09/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				€	12M	Equity
09/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				€	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				€	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				€	12M	Equity
09/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	60.6				€	12M	Equity
09/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.0				HK\$	12M	Equity
09/03/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.5				€	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				€	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				€	12M	Equity
09/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.41				€	12M	Equity
09/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
09/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				€	12M	Equity
08/03/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				€	12M	Equity
08/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.7				€	12M	Equity
08/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.7				€	12M	Equity
08/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				€	12M	Equity
08/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.3				€	12M	Equity
08/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.59				€	12M	Equity
08/03/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	52.3				€	12M	Equity
08/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.1				€	12M	Equity
08/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
08/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.9				€	12M	Equity
08/03/2023	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	21.50 / 5.30	19.08 / 4.16				€	12M	Equity
08/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				€	12M	Equity
07/03/2023	Banca Sistema	Company Update	Manuela Meroni		BUY	1.83	1.52				€	12M	Equity
07/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				€	12M	Equity
07/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	13.2				€	12M	Equity
07/03/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.52				€	12M	Equity
07/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.3				€	12M	Equity
07/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				€	12M	Equity
07/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.2				€	12M	Equity
07/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	20.4				€	12M	Equity
07/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	4.1				€	12M	Equity
07/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.0				€	12M	Equity
07/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.31	€	12M	Equity
07/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.8				€	12M	Equity
06/03/2023	Esprinet	Company Update	Gabriele Berti		BUY	13.0	7.3				€	12M	Equity
06/03/2023	Maire Tecnimont	Company Update	Marco Cristofori		ADD	4.7	4.2				€	12M	Equity
06/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
06/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				€	12M	Equity
06/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				€	12M	Equity

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06/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.1				€	12M	Equity
06/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	6.9				€	12M	Equity
06/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.60				€	12M	Equity
06/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
06/03/2023	Iren / A2A	Equity Daily - Comment	Davide Candela		BUY / BUY	3.20 / 1.59	1.66 / 1.38				€	12M	Equity
06/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.1				€	12M	Equity
06/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
06/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/03/2023	Amplifon	Company Update	Bruno Permutti		HOLD	25.2	28.2				€	12M	Equity
03/03/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
03/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				€	12M	Equity
03/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.2	28.2				€	12M	Equity
03/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.7				€	12M	Equity
03/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.2				€	12M	Equity
03/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.3				€	12M	Equity
03/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.7				€	12M	Equity
03/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				€	12M	Equity
03/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				€	12M	Equity
03/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.70				€	12M	Equity
03/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.4				€	12M	Equity
03/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.9				€	12M	Equity
03/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	24.2				€	12M	Equity
03/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				€	12M	Equity
03/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				€	12M	Equity
03/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	36.4				€	12M	Equity
03/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.5				€	12M	Equity
03/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
03/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.3				€	12M	Equity
03/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/03/2023	Hera	Company Update	Davide Candela		BUY	3.4	2.5				€	12M	Equity
02/03/2023	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
02/03/2023	Fincantieri	Company Update	Monica Bosio		HOLD	0.51	0.61				€	12M	Equity
02/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.36				€	12M	Equity
02/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.8				€	12M	Equity
02/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.1				€	12M	Equity
02/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.0				€	12M	Equity
02/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.4				€	12M	Equity
02/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
02/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.6				€	12M	Equity
02/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				€	12M	Equity
02/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				€	12M	Equity
02/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				€	12M	Equity
02/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.3				€	12M	Equity
02/03/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
02/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
02/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				€	12M	Equity
02/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	59.7				€	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				€	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.4				€	12M	Equity
02/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.1				€	12M	Equity
02/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
02/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				€	12M	Equity
02/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.4				€	12M	Equity
01/03/2023	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	122.5	71.7				€	12M	Equity
01/03/2023	Growens	Special Event Company Comment	Arianna Terazzi		BUY	6.9	5.4				€	12M	Equity
01/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				€	12M	Equity
01/03/2023	WiiT	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.2				€	12M	Equity
01/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	122.1				€	12M	Equity
01/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.3	7.2				€	12M	Equity
01/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	29.6	24.1				€	12M	Equity
01/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	13.0	8.8				€	12M	Equity
01/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	113.8				€	12M	Equity
01/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		BUY	4.7	3.4				€	12M	Equity
01/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
01/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	28.8				€	12M	Equity
01/03/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.1	15.5				€	12M	Equity
01/03/2023	Technoprobe	Company Update	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				€	12M	Equity
01/03/2023	IT Conference 2023	Special Event Flash	Corporate Broking Research Team									12M	Equity
01/03/2023	Moncler	Company Update	Oriana Cardani, CFA		ADD	64.5	57.8				€	12M	Equity
01/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.1				€	12M	Equity
01/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.4				€	12M	Equity
01/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/03/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.5				€	12M	Equity
01/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				€	12M	Equity
01/03/2023	Banco BPM / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / Susp	5.30 / Susp	4.13 / 2.52				€	12M	Equity
01/03/2023	Brembo / Pirelli	Equity Daily - Comment	Monica Bosio		BUY / BUY	15.00 / 5.80	14.92 / 4.82				€	12M	Equity
01/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				€	12M	Equity
01/03/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				€	12M	Equity
01/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				€	12M	Equity
01/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	57.8				€	12M	Equity
01/03/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
01/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				€	12M	Equity
01/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				€	12M	Equity
01/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
28/02/2023	Bifire	Company Note - IOC	Giada Cabrino		BUY	4.9	2.9				€	12M	Equity
28/02/2023	Sogefi	Company Update	Monica Bosio		HOLD	1.23	1.13				€	12M	Equity
28/02/2023	Energy Efficiency	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
28/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.58				€	12M	Equity
28/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
28/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				€	12M	Equity
28/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				€	12M	Equity
28/02/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	2.9				€	12M	Equity
28/02/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.1				€	12M	Equity
28/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.3	13.4				€	12M	Equity
28/02/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	58.3				€	12M	Equity
28/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				€	12M	Equity
28/02/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	25.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.13				€	12M	Equity
28/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.6				€	12M	Equity
28/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	Under Review	8.4	7.1				€	12M	Equity
27/02/2023	IT Conference 2023	Aggregate Report	Corporate Broking Research Team									12M	Equity
27/02/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.1				€	12M	Equity
27/02/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	13.0	8.2				€	12M	Equity
27/02/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	122.5	69.9				€	12M	Equity
27/02/2023	Eurotech	Aggregate Company Section	Alberto Francese		BUY	4.7	3.3				€	12M	Equity
27/02/2023	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	32.8	28.5				€	12M	Equity
27/02/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	24.0				€	12M	Equity
27/02/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.0	20.1				€	12M	Equity
27/02/2023	Growens	Aggregate Company Section	Arianna Terazzi		BUY	6.9	5.5				€	12M	Equity
27/02/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	12.9				€	12M	Equity
27/02/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.8				€	12M	Equity
27/02/2023	Reply	Aggregate Company Section	Antonella Frongillo		ADD	133.4	116.2				€	12M	Equity
27/02/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	125.2				€	12M	Equity
27/02/2023	Eni	Company Update	Marco Cristofori		BUY	16.3	13.2				€	12M	Equity
27/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				€	12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				€	12M	Equity
27/02/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.5				€	12M	Equity
27/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.3	8.1				€	12M	Equity
27/02/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.3				€	12M	Equity
27/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				€	12M	Equity
27/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
27/02/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
27/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				€	12M	Equity
27/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.12				€	12M	Equity
27/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				€	12M	Equity
27/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.1				€	12M	Equity
27/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
27/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.2				€	12M	Equity
24/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	Stellantis	Company Update	Monica Bosio		BUY	19.5	16.8				€	12M	Equity
24/02/2023	Cementir Holding	Company Update	Bruno Permutti		ADD	9.3	8.2				€	12M	Equity
24/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.38				€	12M	Equity
24/02/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				€	12M	Equity
24/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
24/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.9				€	12M	Equity
24/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				€	12M	Equity
24/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	13.4				€	12M	Equity
24/02/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.8				€	12M	Equity
24/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.08				€	12M	Equity
24/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.5				€	12M	Equity
24/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.9				€	12M	Equity
24/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.0				€	12M	Equity
24/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	1.23				€	12M	Equity
23/02/2023	Pirelli	Company Update	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
23/02/2023	Growens	Company Update	Arianna Terazzi		BUY	6.9	5.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	8.6				€	12M	Equity
23/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.6				€	12M	Equity
23/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				€	12M	Equity
23/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.8				€	12M	Equity
23/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	UR	4.8				€	12M	Equity
23/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	39.6				€	12M	Equity
23/02/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.34				€	12M	Equity
23/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		Under Review	UR	16.2				€	12M	Equity
22/02/2023	Leonardo	Company Update	Monica Bosio		BUY	12.1	10.5				€	12M	Equity
22/02/2023	Eni	Company Update	Marco Cristofori	Davide Candela	BUY	16.6	14.3				€	12M	Equity
22/02/2023	Davide Campari	Company Update	Luca Bacoccoli		ADD	11.7	10.4				€	12M	Equity
22/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
22/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				€	12M	Equity
22/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	14.3				€	12M	Equity
22/02/2023	Innovatec / OSAI Automation System	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY / BUY	3.10 / 4.80	1.65 / 3.40				€	12M	Equity
22/02/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				€	12M	Equity
22/02/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.41	€	12M	Equity
22/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				€	12M	Equity
22/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	40.6				€	12M	Equity
22/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	125.7				€	12M	Equity
22/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	15.9				€	12M	Equity
22/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30		No Rating	0.30	€	12M	Equity
21/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.62				€	12M	Equity
21/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
21/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				€	12M	Equity
21/02/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.6				€	12M	Equity
21/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.5				€	12M	Equity
21/02/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.67				€	12M	Equity
21/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.1				€	12M	Equity
21/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	16.1				€	12M	Equity
21/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30		No Rating	0.30	€	12M	Equity
21/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.3				€	12M	Equity
20/02/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	50.0	40.2				€	12M	Equity
20/02/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				€	12M	Equity
20/02/2023	Prysmian	Company Update	Monica Bosio		BUY	45.0	37.7				€	12M	Equity
20/02/2023	Interpump Group	Company Update	Bruno Permutti		ADD	57.7	51.9				€	12M	Equity
20/02/2023	Tinexta	Company Update	Gabriele Berti		BUY	29.6	24.5				€	12M	Equity
20/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.2				€	12M	Equity
20/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				€	12M	Equity
20/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
20/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
20/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.9				€	12M	Equity
20/02/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.5				€	12M	Equity
20/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	37.7				€	12M	Equity
20/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.2				€	12M	Equity
20/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31		No Rating	0.31	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	16.5				€	12M	Equity
20/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				€	12M	Equity
17/02/2023	Elica	Company Update	Alberto Francese		BUY	4.0	3.0				€	12M	Equity
17/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	Tenaris	Company Update	Marco Cristofori		BUY	21.6	17.3				€	12M	Equity
17/02/2023	Ascopiave	Company Update	Davide Candela		BUY	3.6	2.8				€	12M	Equity
17/02/2023	INWIT	Company Update	Antonella Frongillo		BUY	12.4	10.4				€	12M	Equity
17/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	57.3				€	12M	Equity
17/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.0				€	12M	Equity
17/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.7				€	12M	Equity
17/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				€	12M	Equity
17/02/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				€	12M	Equity
17/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
17/02/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.5				€	12M	Equity
16/02/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.5	70.9				€	12M	Equity
16/02/2023	Generalfinance	Company Update	Manuela Meroni		BUY	11.3	7.1				€	12M	Equity
16/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.2				€	12M	Equity
16/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				€	12M	Equity
16/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				€	12M	Equity
16/02/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				€	12M	Equity
16/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.5				€	12M	Equity
16/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				€	12M	Equity
16/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	7.1				€	12M	Equity
16/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	UR	51.9				€	12M	Equity
16/02/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.2				€	12M	Equity
16/02/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.9				€	12M	Equity
16/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				€	12M	Equity
16/02/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.1				€	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
16/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.1				€	12M	Equity
16/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/02/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	34.3	34.0				€	12M	Equity
15/02/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.9	4.0				€	12M	Equity
15/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				€	12M	Equity
15/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				€	12M	Equity
15/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
15/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.2				€	12M	Equity
15/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	34.0				€	12M	Equity
15/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.8				€	12M	Equity
15/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
15/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	51.4				€	12M	Equity
15/02/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.80 / 5.63				€	12M	Equity
15/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
15/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.2				€	12M	Equity
15/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				€	12M	Equity
14/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/02/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	117.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.9				€	12M	Equity
14/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
14/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
14/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				€	12M	Equity
14/02/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.4				€	12M	Equity
14/02/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.5				€	12M	Equity
14/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				€	12M	Equity
14/02/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				€	12M	Equity
14/02/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				€	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
14/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/02/2023	Orsero	Company Update	Gabriele Berti		BUY	21.2	15.3				€	12M	Equity
13/02/2023	Iveco Group	Company Update	Monica Bosio		BUY	11.1	8.9				€	12M	Equity
13/02/2023	Mediobanca	Company Update	Manuela Meroni		BUY	12.3	10.2				€	12M	Equity
13/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.0				€	12M	Equity
13/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.75				€	12M	Equity
13/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				€	12M	Equity
13/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.2				€	12M	Equity
13/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.9				€	12M	Equity
13/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.6				€	12M	Equity
13/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.3				€	12M	Equity
13/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
13/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.8				€	12M	Equity
13/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.91 / 2.42				€	12M	Equity
10/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	10.9	9.1				€	12M	Equity
10/02/2023	Medica	Company Update	Bruno Permutti		ADD	28.2	24.0				€	12M	Equity
10/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.8				€	12M	Equity
10/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.5				€	12M	Equity
10/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	34.0				€	12M	Equity
10/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.9				€	12M	Equity
10/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.79				€	12M	Equity
10/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				€	12M	Equity
10/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	21.4			14.2	€	12M	Equity
10/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.8				€	12M	Equity
10/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				€	12M	Equity
10/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				€	12M	Equity
10/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.7				€	12M	Equity
10/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.8				€	12M	Equity
10/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.7				€	12M	Equity
10/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.4				€	12M	Equity
10/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				€	12M	Equity
10/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.1				€	12M	Equity
10/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
10/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
10/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				€	12M	Equity
10/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	19.0				€	12M	Equity
10/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.94 / 2.49				€	12M	Equity
09/02/2023	Hera	Company Update	Davide Candela		BUY	3.4	2.7				€	12M	Equity
09/02/2023	Snam	Company Update	Davide Candela		ADD	5.4	4.8				€	12M	Equity
09/02/2023	CNH Industrial	Company Update	Monica Bosio		BUY	18.5	14.8				€	12M	Equity
09/02/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.3	4.2				€	12M	Equity
09/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				€	12M	Equity
09/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.4				€	12M	Equity
09/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.8				€	12M	Equity
09/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.1				€	12M	Equity
09/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.3				€	12M	Equity
09/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	20.8			14.2	€	12M	Equity
09/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	7.8				€	12M	Equity
09/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	9.4	8.0				€	12M	Equity
09/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	21.4				€	12M	Equity
09/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				€	12M	Equity
09/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	UR	2.7				€	12M	Equity
09/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.7				€	12M	Equity
09/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.2				€	12M	Equity
09/02/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	125.2				€	12M	Equity
09/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.3				€	12M	Equity
09/02/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.3				€	12M	Equity
09/02/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	8.5				€	12M	Equity
09/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	€	12M	Equity
09/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
09/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.3	4.9				€	12M	Equity
09/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
09/02/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	€	12M	Equity
09/02/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	21.7				€	12M	Equity
08/02/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	20.0	21.4				€	12M	Equity
08/02/2023	Credito Emiliano	Company Update	Manuela Meroni		ADD	9.4	8.0				€	12M	Equity
08/02/2023	Finecobank	Company Update	Elena Perini, CFA		ADD	18.4	16.9				€	12M	Equity
08/02/2023	Reply	Company Update	Antonella Frongillo		ADD	133.4	125.2				€	12M	Equity
08/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				€	12M	Equity
08/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.0				€	12M	Equity
08/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				€	12M	Equity
08/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.3				€	12M	Equity
08/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	7.5				€	12M	Equity
08/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				€	12M	Equity
08/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	UR	16.9				€	12M	Equity
08/02/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.2				€	12M	Equity
08/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	134.7				€	12M	Equity
08/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	€	12M	Equity
07/02/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	16.6	18.2				€	12M	Equity
07/02/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.9	4.1				€	12M	Equity
07/02/2023	Labomar	Company Update	Bruno Permutti		ADD	9.6	8.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.2				€	12M	Equity
07/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.1				€	12M	Equity
07/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				€	12M	Equity
07/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.2				€	12M	Equity
07/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				€	12M	Equity
07/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
07/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				€	12M	Equity
07/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.6				€	12M	Equity
07/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	5.5				€	12M	Equity
07/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
07/02/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.5				€	12M	Equity
07/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				€	12M	Equity
07/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	23.3				€	12M	Equity
07/02/2023	Mondadori / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	2.50 / UR	1.93 / 0.67				€	12M	Equity
07/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	37.8				€	12M	Equity
07/02/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.2				€	12M	Equity
07/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
06/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				€	12M	Equity
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				€	12M	Equity
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				€	12M	Equity
06/02/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				€	12M	Equity
06/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.6				€	12M	Equity
06/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	7.9				€	12M	Equity
06/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
06/02/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	11.7				€	12M	Equity
06/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	242.0				€	12M	Equity
06/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.02				€	12M	Equity
06/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	22.3				€	12M	Equity
06/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.7				€	12M	Equity
06/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				€	12M	Equity
06/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
06/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	15.3				€	12M	Equity
06/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2023	Geox	Company Update	Oriana Cardani, CFA		ADD	1.10	0.96				€	12M	Equity
03/02/2023	Ferrari	Company Update	Monica Bosio		ADD	285.2	246.8				€	12M	Equity
03/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.39				€	12M	Equity
03/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				€	12M	Equity
03/02/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	13.2				€	12M	Equity
03/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				€	12M	Equity
03/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				€	12M	Equity
03/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	UR	246.8				€	12M	Equity
03/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				€	12M	Equity
03/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	0.96				€	12M	Equity
03/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.3				€	12M	Equity
03/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.6				€	12M	Equity
03/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.2				€	12M	Equity
03/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.50				€	12M	Equity
03/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	€	12M	Equity
03/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.1				€	12M	Equity
03/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				€	12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/02/2023	Corporación Acciona Energias Renovables	Company Update	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				€	12M	Equity
02/02/2023	OVS	Company Update	Luca Bacoccoli		BUY	4.3	2.5				€	12M	Equity
02/02/2023	Aeffe	Company Update	Oriana Cardani, CFA		HOLD	1.45	1.35				€	12M	Equity
02/02/2023	Iveco Group	Company Update	Monica Bosio		BUY	9.2	7.6				€	12M	Equity
02/02/2023	Brembo	Company Update	Monica Bosio		BUY	15.0	12.8				€	12M	Equity
02/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	16.3				€	12M	Equity
02/02/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				€	12M	Equity
02/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				€	12M	Equity
02/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	230.0				€	12M	Equity
02/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
02/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.96				€	12M	Equity
02/02/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.1				€	12M	Equity
02/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				€	12M	Equity
02/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				€	12M	Equity
02/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				€	12M	Equity
02/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.66				€	12M	Equity
02/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				€	12M	Equity
02/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				€	12M	Equity
02/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
02/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				€	12M	Equity
01/02/2023	Unicredit	Company Update	Manuela Meroni		BUY	21.5	17.9				€	12M	Equity
01/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				€	12M	Equity
01/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				€	12M	Equity
01/02/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.72				€	12M	Equity
01/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.2				€	12M	Equity
01/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.3				€	12M	Equity
01/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	17.9				€	12M	Equity
31/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/01/2023	Banks	Equity Daily - Comment	Manuela Meroni		ok date							12M	Equity
31/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.6				€	12M	Equity
31/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				€	12M	Equity
31/01/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.3				€	12M	Equity
31/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.66				€	12M	Equity
31/01/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.6				€	12M	Equity
31/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.40	€	12M	Equity
31/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				€	12M	Equity
31/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.7				€	12M	Equity
31/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	15.9				€	12M	Equity
30/01/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.5	1.95				€	12M	Equity
30/01/2023	Saras	Company Update	Davide Candela	Marco Cristofori	BUY	2.00	1.49				€	12M	Equity
30/01/2023	Piaggio	Company Update	Monica Bosio		BUY	4.1	3.5				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/01/2023	Banco BPM	Aggregate Company Section	Manuela Meroni		BUY	4.9	4.0				€	12M	Equity
30/01/2023	Mediobanca	Aggregate Company Section	Manuela Meroni		BUY	11.9	9.9				€	12M	Equity
30/01/2023	Credito Emiliano	Aggregate Company Section	Manuela Meroni		ADD	8.7	7.8				€	12M	Equity
30/01/2023	Unicredit	Aggregate Company Section	Manuela Meroni		BUY	19.3	15.9				€	12M	Equity
30/01/2023	Banca Monte dei Paschi di Siena	Aggregate Company Section	Manuela Meroni		Suspended	Susp	2.2				€	12M	Equity
30/01/2023	Banks	Aggregate Report	Manuela Meroni									12M	Equity
30/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/01/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.41				€	12M	Equity
30/01/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	25.7				€	12M	Equity
30/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				€	12M	Equity
30/01/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	3.0				€	12M	Equity
30/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/01/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.5			0.39	€	12M	Equity
30/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.61				€	12M	Equity
30/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.95				€	12M	Equity
30/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				€	12M	Equity
30/01/2023	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	2.00	1.49				€	12M	Equity
30/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
30/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	15.9				€	12M	Equity
27/01/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Safilo Group	Company Update	Oriana Cardani, CFA		HOLD	1.69	1.59				€	12M	Equity
27/01/2023	IGD	Company Update	Davide Candela		HOLD	3.4	3.1				€	12M	Equity
27/01/2023	Amplifon	Company Update	Bruno Permutti		HOLD	25.6	25.8				€	12M	Equity
27/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.42				€	12M	Equity
27/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				€	12M	Equity
27/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	4.0				€	12M	Equity
27/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
27/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				€	12M	Equity
27/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				€	12M	Equity
27/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				€	12M	Equity
27/01/2023	IGD	Equity Daily - Comment	Davide Candela		Under Review	UR	3.1				€	12M	Equity
27/01/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	8.3				€	12M	Equity
27/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	UR	3.4				€	12M	Equity
27/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.59				€	12M	Equity
27/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.5				€	12M	Equity
27/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
27/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	34.0				€	12M	Equity
27/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.9				€	12M	Equity
26/01/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	33.8	32.4				€	12M	Equity
26/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.37				€	12M	Equity
26/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				€	12M	Equity
26/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.9				€	12M	Equity
26/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.9				€	12M	Equity
26/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.57				€	12M	Equity
26/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.6				€	12M	Equity
26/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.4				€	12M	Equity
26/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.5				€	12M	Equity
25/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	3.0				€	12M	Equity
25/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.68				€	12M	Equity
25/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	7.2				€	12M	Equity
25/01/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	24.5				€	12M	Equity
25/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.6				€	12M	Equity
25/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
25/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.3				€	12M	Equity
24/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				€	12M	Equity
24/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.0				€	12M	Equity
24/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				€	12M	Equity
24/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	73.6				€	12M	Equity
24/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.41				€	12M	Equity
24/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				€	12M	Equity
24/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				€	12M	Equity
24/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.5				€	12M	Equity
24/01/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.1				€	12M	Equity
24/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	39.2				€	12M	Equity
24/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				€	12M	Equity
23/01/2023	INWIT	Company Update	Antonella Frongillo		BUY	12.4	10.1				€	12M	Equity
23/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.5				€	12M	Equity
23/01/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.1				€	12M	Equity
23/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.4				€	12M	Equity
23/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
23/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/01/2023	Snam	Company Update	Davide Candela		ADD	5.4	4.9				€	12M	Equity
20/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				€	12M	Equity
20/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.0				€	12M	Equity
20/01/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	59.9				€	12M	Equity
20/01/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/01/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.4				€	12M	Equity
20/01/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4				€	12M	Equity
20/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				€	12M	Equity
20/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.9				€	12M	Equity
20/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				€	12M	Equity
19/01/2023	Azimut Holding	Company Update	Elena Perini, CFA		ADD	25.2	22.7				€	12M	Equity
19/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				€	12M	Equity
19/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	22.7				€	12M	Equity
19/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
19/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.60				€	12M	Equity
19/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				€	12M	Equity
19/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	38.7				€	12M	Equity
19/01/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.4				€	12M	Equity

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19/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	5.0				€	12M	Equity
19/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
19/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.1				€	12M	Equity
19/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	€	12M	Equity
19/01/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.7				€	12M	Equity
18/01/2023	Wit	Company Update	Gabriele Berti		BUY	30.0	20.3				€	12M	Equity
18/01/2023	Seri Industrial	Company Update	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				€	12M	Equity
18/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.4				€	12M	Equity
18/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.36				€	12M	Equity
18/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				€	12M	Equity
18/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				€	12M	Equity
18/01/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.6				€	12M	Equity
18/01/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.3				€	12M	Equity
18/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				€	12M	Equity
18/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				€	12M	Equity
18/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.4				€	12M	Equity
18/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
18/01/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	25.9				€	12M	Equity
17/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				€	12M	Equity
17/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	68.9				€	12M	Equity
17/01/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.2				€	12M	Equity
17/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.3				€	12M	Equity
17/01/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	35.7				€	12M	Equity
17/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				€	12M	Equity
17/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
17/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.2				€	12M	Equity
17/01/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	20.2				€	12M	Equity
16/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/01/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.0				€	12M	Equity
16/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				€	12M	Equity
16/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
16/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	121.8				€	12M	Equity
16/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
16/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.8				€	12M	Equity
16/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.47			5.9	€	12M	Equity
13/01/2023	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.4				€	12M	Equity
13/01/2023	Moncler	Company Update	Oriana Cardani, CFA		ADD	59.5	53.5				€	12M	Equity
13/01/2023	Fincobank	Special Event Company Comment	Elena Perini, CFA		ADD	16.3	16.7				€	12M	Equity
13/01/2023	Brembo	Special Event Company Comment	Monica Bosio		HOLD	12.0	11.1				€	12M	Equity
13/01/2023	Interpump Group	Special Event Company Comment	Bruno Permutti		ADD	48.4	47.6				€	12M	Equity
13/01/2023	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	7.0	7.9				€	12M	Equity
13/01/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	112.3				€	12M	Equity
13/01/2023	Technoprobe	Special Event Company Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.0				€	12M	Equity
13/01/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.1				€	12M	Equity
13/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/01/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	14.4				€	12M	Equity
13/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				€	12M	Equity
13/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.38				€	12M	Equity
13/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.7				€	12M	Equity
13/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				€	12M	Equity
13/01/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	27.8				€	12M	Equity
13/01/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.4			7.4	€	12M	Equity
13/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.72				€	12M	Equity
13/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	53.5				€	12M	Equity
13/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
12/01/2023	ErreDue	Company Note - IOC	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				€	12M	Equity
12/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/01/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.3				€	12M	Equity
12/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				€	12M	Equity
12/01/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
12/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.2				€	12M	Equity
12/01/2023	Entertainment	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi								12M	Equity
12/01/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				€	12M	Equity
12/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.6				€	12M	Equity
12/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	53.1				€	12M	Equity
12/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				€	12M	Equity
12/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
12/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				€	12M	Equity
11/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				€	12M	Equity
11/01/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				€	12M	Equity
11/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				€	12M	Equity
11/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				€	12M	Equity
11/01/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.8				€	12M	Equity
11/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	2.2				€	12M	Equity
11/01/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				€	12M	Equity
11/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.86				€	12M	Equity
11/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				€	12M	Equity
11/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
11/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.6				€	12M	Equity
11/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	119.9				€	12M	Equity
11/01/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				€	12M	Equity
11/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				€	12M	Equity
11/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				€	12M	Equity
10/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	21.8				€	12M	Equity
10/01/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.3				€	12M	Equity
10/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				€	12M	Equity
10/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	71.5				€	12M	Equity
10/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				€	12M	Equity
10/01/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.2				€	12M	Equity
10/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				€	12M	Equity
10/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
10/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				€	12M	Equity
09/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
09/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	70.1				€	12M	Equity
09/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.2				€	12M	Equity
09/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				€	12M	Equity
09/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24			0.23	€	12M	Equity
09/01/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
06/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/01/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.8				€	12M	Equity
06/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.56				€	12M	Equity
06/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.39	€	12M	Equity
06/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
06/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				€	12M	Equity
06/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23			0.22	€	12M	Equity
05/01/2023	Prada	Company Update	Oriana Cardani, CFA		HOLD	49.3	46.3				HK\$	12M	Equity
05/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/01/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
05/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.65				€	12M	Equity
05/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
05/01/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	46.3				HK\$	12M	Equity
05/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.2				€	12M	Equity
05/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23			0.22	€	12M	Equity
05/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.4				€	12M	Equity
04/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.1				€	12M	Equity
04/01/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.6				€	12M	Equity
04/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.9				€	12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.1				€	12M	Equity
03/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				€	12M	Equity
03/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
03/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				€	12M	Equity
03/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.6				€	12M	Equity
02/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.57				€	12M	Equity
02/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				€	12M	Equity
02/01/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	130.4				€	12M	Equity
02/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.0				€	12M	Equity
02/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.42				€	12M	Equity
02/01/2023	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.2				€	12M	Equity
02/01/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.2				€	12M	Equity
02/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				€	12M	Equity
30/12/2022	Technogym	Company Update	Antonella Frongillo		HOLD	7.0	7.3				€	12M	Equity
30/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.44 / 2.55				€	12M	Equity
30/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
30/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.6				€	12M	Equity
30/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.22	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/12/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	17.7				€	12M	Equity
29/12/2022	Italian Equity Market	Strategy Report										12M	Equity
29/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/12/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	127.0				€	12M	Equity
29/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
29/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	22.0				€	12M	Equity
29/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				€	12M	Equity
28/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	€	12M	Equity
27/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/12/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				€	12M	Equity
27/12/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				€	12M	Equity
27/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				€	12M	Equity
27/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				€	12M	Equity
27/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.7				€	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				€	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				€	12M	Equity
27/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.1				€	12M	Equity
27/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.5				€	12M	Equity
27/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.0				€	12M	Equity
27/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.2				€	12M	Equity
27/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/12/2022	Pattern	Company Update	Arianna Terazzi		BUY	7.7	6.4				€	12M	Equity
23/12/2022	Azimut Holding	Company Update	Elena Perini, CFA		ADD	24.8	20.6				€	12M	Equity
23/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	20.6				€	12M	Equity
23/12/2022	Banca Sistema / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / BUY	1.97 / 11.70	1.55 / 9.01				€	12M	Equity
23/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				€	12M	Equity
23/12/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.7				€	12M	Equity
23/12/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	65.5				€	12M	Equity
23/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				€	12M	Equity
23/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				€	12M	Equity
23/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				€	12M	Equity
23/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				€	12M	Equity
23/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.80				€	12M	Equity
23/12/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.3				€	12M	Equity
23/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	€	12M	Equity
23/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				€	12M	Equity
23/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.66 / 2.35				€	12M	Equity
22/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.6				€	12M	Equity
22/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.8				€	12M	Equity
22/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				€	12M	Equity
22/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.7				€	12M	Equity
22/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				€	12M	Equity
22/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.0				€	12M	Equity

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22/12/2022	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.1				€	12M	Equity
22/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.6				€	12M	Equity
22/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	21.9				€	12M	Equity
22/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.41			5.9	€	12M	Equity
21/12/2022	Terna	Company Update	Davide Candela		HOLD	7.1	7.2				€	12M	Equity
21/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/12/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				€	12M	Equity
21/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.6				€	12M	Equity
21/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/12/2022	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				€	12M	Equity
21/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.0				€	12M	Equity
21/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.6				€	12M	Equity
21/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.3				€	12M	Equity
21/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
21/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				€	12M	Equity
20/12/2022	SeSa	Company Update	Gabriele Berti		BUY	190.0	111.7				€	12M	Equity
20/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/12/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
20/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/12/2022	Eni / Snam	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / ADD	16.60 / 5.30	12.99 / 4.67				€	12M	Equity
20/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				€	12M	Equity
20/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.0				€	12M	Equity
20/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.1				€	12M	Equity
20/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.5				€	12M	Equity
20/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
20/12/2022	Unicredit / Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.40 / 1.97	12.69 / 1.49				€	12M	Equity
20/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
19/12/2022	OVS	Company Update	Luca Bacoccoli		BUY	3.4	2.2				€	12M	Equity
19/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.5				€	12M	Equity
19/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.7				€	12M	Equity
19/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				€	12M	Equity
19/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				€	12M	Equity
19/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.1				€	12M	Equity
19/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	111.9				€	12M	Equity
19/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.0				€	12M	Equity
19/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				€	12M	Equity
19/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.48 / 2.29				€	12M	Equity
16/12/2022	Technoprobe	Company Update	Alberto Francese	Luca Bacoccoli	BUY	8.4	6.9				€	12M	Equity
16/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.30				€	12M	Equity
16/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				€	12M	Equity
16/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				€	12M	Equity
16/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				€	12M	Equity
16/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	30.0				€	12M	Equity
16/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				€	12M	Equity
16/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.8				€	12M	Equity
16/12/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.1				€	12M	Equity
16/12/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.6				€	12M	Equity
16/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/12/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				€	12M	Equity
16/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
16/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.33				€	12M	Equity
15/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				€	12M	Equity
15/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
15/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.3				€	12M	Equity
15/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.9				€	12M	Equity
15/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
15/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				€	12M	Equity
15/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Insurance	Aggregate Report	Elena Perini, CFA									12M	Equity
14/12/2022	Poste Italiane	Aggregate Company Section	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				€	12M	Equity
14/12/2022	Generali	Aggregate Company Section	Elena Perini, CFA		ADD	19.4	17.4				€	12M	Equity
14/12/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.3	4.7				€	12M	Equity
14/12/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.3	2.4				€	12M	Equity
14/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.2				€	12M	Equity
14/12/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	37.0				€	12M	Equity
14/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
14/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.4				€	12M	Equity
14/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				€	12M	Equity
14/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				€	12M	Equity
14/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
14/12/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.2				€	12M	Equity
14/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	45.8				HK\$	12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/12/2022	Top Picks for 2023	Strategy Report	Giampaolo Trasi	Equity Research Team								12M	Equity
13/12/2022	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
13/12/2022	Enel	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
13/12/2022	Maire Tecnimont	Aggregate Company Section	Marco Cristofori	Davide Candela	BUY	4.3	3.1				€	12M	Equity
13/12/2022	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	€	12M	Equity
13/12/2022	Banca Mediolanum	Strategy Report - Company Long	Elena Perini, CFA		BUY	9.5	7.9				€	12M	Equity
13/12/2022	Generali	Strategy Report - Company Long	Elena Perini, CFA		ADD	19.4	17.3				€	12M	Equity
13/12/2022	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	4.0	3.1				€	12M	Equity
13/12/2022	Interpump Group	Strategy Report - Company Long	Bruno Permutti		ADD	48.4	43.1				€	12M	Equity
13/12/2022	CNH Industrial	Strategy Report - Company Long	Monica Bosio		BUY	18.5	15.4				€	12M	Equity
13/12/2022	Ferrari	Strategy Report - Company Long	Monica Bosio		ADD	244.8	209.4				€	12M	Equity
13/12/2022	Reply	Strategy Report - Company Long	Antonella Frongillo		ADD	133.4	113.5				€	12M	Equity
13/12/2022	Poste Italiane	Strategy Report - Company Long	Manuela Meroni		BUY	11.4	9.4				€	12M	Equity
13/12/2022	ERG	Strategy Report - Company Long	Davide Candela		BUY	37.1	29.8				€	12M	Equity
13/12/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	40.6	35.7				€	12M	Equity
13/12/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	9.4	8.6				€	12M	Equity
13/12/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.8				€	12M	Equity
13/12/2022	Wit	Aggregate Company Section	Gabriele Berti		BUY	29.4	17.9				€	12M	Equity
13/12/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	23.2				€	12M	Equity
13/12/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	24.5	17.3				€	12M	Equity
13/12/2022	LU-VE	Aggregate Company Section	Alberto Francese		ADD	27.0	25.2				€	12M	Equity
13/12/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.5	2.7				€	12M	Equity

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13/12/2022	Tenaris	Strategy Report - Company Long	Marco Cristofori		BUY	20.0	15.4				€	12M	Equity
13/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.9				€	12M	Equity
13/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				€	12M	Equity
13/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				€	12M	Equity
13/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	6.8			6.8	€	12M	Equity
13/12/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	210.4				€	12M	Equity
13/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				€	12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Alberto Francese									12M	Equity
13/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	116.2				€	12M	Equity
13/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
13/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.7				€	12M	Equity
12/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/12/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.0				€	12M	Equity
12/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				€	12M	Equity
12/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
12/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
12/12/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				€	12M	Equity
12/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.4				€	12M	Equity
12/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				€	12M	Equity
12/12/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	113.5				€	12M	Equity
12/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	35.7				€	12M	Equity
12/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	€	12M	Equity
12/12/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	33.4				€	12M	Equity
12/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				€	12M	Equity
12/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/12/2022	illimity	Company Update	Manuela Meroni		BUY	12.2	7.2				€	12M	Equity
09/12/2022	Reply	Company Update	Antonella Frongillo		ADD	133.4	111.9				€	12M	Equity
09/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.4				€	12M	Equity
09/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				€	12M	Equity
09/12/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	41.9				€	12M	Equity
09/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.8				€	12M	Equity
09/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.1				€	12M	Equity
09/12/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				€	12M	Equity
08/12/2022	CNH Industrial	Company Update	Monica Bosio		BUY	18.5	15.4				€	12M	Equity
08/12/2022	Interpump Group	Company Update	Bruno Permutti		ADD	48.4	42.1				€	12M	Equity
08/12/2022	Credito Emiliano	Company Update	Manuela Meroni		BUY	8.2	6.6				€	12M	Equity
08/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.8				€	12M	Equity
08/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	UR	15.4				€	12M	Equity
08/12/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				€	12M	Equity
08/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				€	12M	Equity
08/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	15.4				€	12M	Equity
08/12/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	18.8				€	12M	Equity
08/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				€	12M	Equity
08/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				€	12M	Equity
08/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				€	12M	Equity
08/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.81				€	12M	Equity

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08/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				€	12M	Equity
08/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
07/12/2022	Mondadori	Company Update	Antonella Frongillo		BUY	2.5	1.82				€	12M	Equity
07/12/2022	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.5	7.9				€	12M	Equity
07/12/2022	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		ADD	69.4	63.0				€	12M	Equity
07/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/12/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	7.8	8.0				€	12M	Equity
07/12/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				€	12M	Equity
07/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.9				€	12M	Equity
07/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	63.0				€	12M	Equity
07/12/2022	FNM	Equity Daily - Comment	Luca Bacocoli		BUY	0.71	0.44				€	12M	Equity
07/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				€	12M	Equity
07/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	44.0				HK\$	12M	Equity
07/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				€	12M	Equity
07/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				€	12M	Equity
07/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.2				€	12M	Equity
07/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacocoli	ADD	8.6	7.4				€	12M	Equity
07/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.40				€	12M	Equity
06/12/2022	Salcef Group	Company Update	Youness N. El Alaoui		BUY	24.5	17.7				€	12M	Equity
06/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/12/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.5				€	12M	Equity
06/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.8				€	12M	Equity
06/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				€	12M	Equity
06/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				€	12M	Equity
06/12/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.4				€	12M	Equity
06/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
06/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
06/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				€	12M	Equity
06/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.49			5.8	€	12M	Equity
05/12/2022	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	37.1	29.9				€	12M	Equity
05/12/2022	Recordati	Company Update	Bruno Permutti		HOLD	43.1	41.5				€	12M	Equity
05/12/2022	Generali	Company Update	Elena Perini, CFA		ADD	19.4	17.2				€	12M	Equity
05/12/2022	Maire Tecnimont	Company Update	Davide Candela	Marco Cristofori	BUY	4.3	3.1				€	12M	Equity
05/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/12/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				€	12M	Equity
05/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.6				€	12M	Equity
05/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.9				€	12M	Equity
05/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	€	12M	Equity
05/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				€	12M	Equity
05/12/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.3	3.1				€	12M	Equity
05/12/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	8.6				€	12M	Equity
05/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				€	12M	Equity
05/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacocoli	ADD	8.6	7.2				€	12M	Equity
05/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
05/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				€	12M	Equity
05/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/12/2022	Openjobmetis	Company Update	Youness N. El Alaoui		BUY	11.4	8.6				€	12M	Equity
02/12/2022	Irce	Company Update	Arianna Terazzi		HOLD	2.1	2.1				€	12M	Equity
02/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.51 / 2.66				€	12M	Equity

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02/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.1				€	12M	Equity
02/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				€	12M	Equity
02/12/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.78				€	12M	Equity
02/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/12/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.1				€	12M	Equity
02/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				€	12M	Equity
02/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				€	12M	Equity
02/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.8				€	12M	Equity
02/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.9				€	12M	Equity
02/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	€	12M	Equity
02/12/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				€	12M	Equity
02/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.0				€	12M	Equity
01/12/2022	TraWell	Company Update	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				€	12M	Equity
01/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	62.9				€	12M	Equity
01/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				€	12M	Equity
01/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				€	12M	Equity
01/12/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				€	12M	Equity
01/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				€	12M	Equity
01/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				€	12M	Equity
01/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				€	12M	Equity
01/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	€	12M	Equity
01/12/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				€	12M	Equity
01/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.0				€	12M	Equity
30/11/2022	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				€	12M	Equity
30/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.2				€	12M	Equity
30/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				€	12M	Equity
30/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.4				€	12M	Equity
30/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.6				€	12M	Equity
30/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				€	12M	Equity
30/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				€	12M	Equity
30/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				€	12M	Equity
30/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				€	12M	Equity
30/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	€	12M	Equity
29/11/2022	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	3.9	2.4				€	12M	Equity
29/11/2022	Equita Group	Company Update	Elena Perini, CFA		BUY	4.4	3.6				€	12M	Equity
29/11/2022	Newlat Food	Company Update	Arianna Terazzi		BUY	7.9	4.5				€	12M	Equity
29/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				€	12M	Equity
29/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				€	12M	Equity
29/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				€	12M	Equity
29/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.3				€	12M	Equity
29/11/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	47.5				€	12M	Equity
29/11/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	39.8				HK\$	12M	Equity
29/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				€	12M	Equity
29/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				€	12M	Equity
29/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	€	12M	Equity
29/11/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.3	2.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/11/2022	Moncler	Company Update	Oriana Cardani, CFA		ADD	55.0	48.0				€	12M	Equity
28/11/2022	Gruppo MutuiOnline	Company Update	Marco Cristofori	Giada Cabrino	BUY	32.8	25.7				€	12M	Equity
28/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/11/2022	Ascopiave / Iren	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 3.20	2.58 / 1.65				€	12M	Equity
28/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	18.0			14.2	€	12M	Equity
28/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	29.6				€	12M	Equity
28/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.5				€	12M	Equity
28/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.83				€	12M	Equity
28/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	32.8	25.7				€	12M	Equity
28/11/2022	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	12.70 / 8.60	7.66 / 6.26				€	12M	Equity
28/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23			0.22	€	12M	Equity
25/11/2022	Geox	Company Update	Oriana Cardani, CFA		ADD	0.95	0.82				€	12M	Equity
25/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.29				€	12M	Equity
25/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
25/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				€	12M	Equity
25/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				€	12M	Equity
25/11/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 33.50	16.95 / 32.10				€	12M	Equity
25/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23			0.22	€	12M	Equity
24/11/2022	A2A	Company Update	Davide Candela		BUY	1.59	1.27				€	12M	Equity
24/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	UR	1.27				€	12M	Equity
24/11/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
24/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.5				€	12M	Equity
24/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	27.0	24.0				€	12M	Equity
24/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				€	12M	Equity
24/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.7				€	12M	Equity
24/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/11/2022	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	40.6	34.0				€	12M	Equity
23/11/2022	LU-VE	Company Update	Marco Cristofori	Alberto Francese	ADD	27.0	23.7				€	12M	Equity
23/11/2022	REVO Insurance	Company Note - IOC	Elena Perini, CFA		ADD	10.4	9.3				€	12M	Equity
23/11/2022	Banca IFIS	Company Update	Manuela Meroni		BUY	19.0	13.1				€	12M	Equity
23/11/2022	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	6.4	5.1				€	12M	Equity
23/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.30				€	12M	Equity
23/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	7.1				€	12M	Equity
23/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	13.1				€	12M	Equity
23/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				€	12M	Equity
23/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	€	12M	Equity
23/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.1				€	12M	Equity
23/11/2022	Prysmian / Fincantieri	Equity Daily - Comment	Monica Bosio		BUY / HOLD	40.00 / 0.51	33.02 / 0.56				€	12M	Equity
23/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	9.3				€	12M	Equity
23/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	€	12M	Equity
23/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/11/2022	Eurotech	Company Update	Alberto Francese		BUY	4.7	3.3				€	12M	Equity
22/11/2022	Acea	Company Update	Davide Candela		BUY	18.1	13.1				€	12M	Equity
22/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.1				€	12M	Equity
22/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	8.0				€	12M	Equity

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22/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.56				€	12M	Equity
22/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	60.4				€	12M	Equity
22/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				€	12M	Equity
22/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				€	12M	Equity
22/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.0				€	12M	Equity
21/11/2022	Banca Sistema	Company Update	Manuela Meroni		BUY	1.97	1.57				€	12M	Equity
21/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.4				€	12M	Equity
21/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				€	12M	Equity
21/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	12.0	11.2				€	12M	Equity
21/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.0				€	12M	Equity
21/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.2				€	12M	Equity
21/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	€	12M	Equity
21/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.82				€	12M	Equity
21/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.6				€	12M	Equity
21/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				€	12M	Equity
21/11/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	118.7				€	12M	Equity
21/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	€	12M	Equity
18/11/2022	F.I.L.A.	Company Update	Gabriele Berti	Giada Cabrino	BUY	11.6	6.9			6.9	€	12M	Equity
18/11/2022	Brembo	Company Update	Monica Bosio		HOLD	12.0	11.1				€	12M	Equity
18/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				€	12M	Equity
18/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.2				€	12M	Equity
18/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.4				€	12M	Equity
18/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.0				€	12M	Equity
18/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				€	12M	Equity
18/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
18/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				€	12M	Equity
18/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	€	12M	Equity
18/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	31.9				€	12M	Equity
18/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/11/2022	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	32.9	32.5				€	12M	Equity
17/11/2022	ENAV	Company Update	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				€	12M	Equity
17/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.1				€	12M	Equity
17/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				€	12M	Equity
17/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/11/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				€	12M	Equity
17/11/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
17/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.2				€	12M	Equity
17/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.52			0.37	€	12M	Equity
17/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				€	12M	Equity
17/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.77 / 2.45				€	12M	Equity
17/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
16/11/2022	Alkemy	Company Update	Gabriele Berti		BUY	18.0	11.2				€	12M	Equity
16/11/2022	MARR	Company Update	Alberto Francese		BUY	15.0	11.1				€	12M	Equity
16/11/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
16/11/2022	Growens	Company Update	Arianna Terazzi		BUY	5.3	4.1				€	12M	Equity
16/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.38				€	12M	Equity

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16/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.6				€	12M	Equity
16/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				€	12M	Equity
16/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.0				€	12M	Equity
16/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				€	12M	Equity
16/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	8.1				€	12M	Equity
16/11/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				€	12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M	Equity
16/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				€	12M	Equity
16/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.7				€	12M	Equity
16/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	5.3	4.1				€	12M	Equity
16/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.8				€	12M	Equity
16/11/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				€	12M	Equity
16/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi								€	12M	Equity
16/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.54			0.37	€	12M	Equity
16/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.9				€	12M	Equity
16/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				€	12M	Equity
16/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				€	12M	Equity
16/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.8	6.3				€	12M	Equity
16/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				€	12M	Equity
16/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	€	12M	Equity
16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
16/11/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.15				€	12M	Equity
16/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.76 / 2.42				€	12M	Equity
16/11/2022	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				€	12M	Equity
15/11/2022	Esprinet	Company Update	Gabriele Berti		BUY	13.3	7.7				€	12M	Equity
15/11/2022	SECO	Company Update	Arianna Terazzi		BUY	8.8	6.3				€	12M	Equity
15/11/2022	Aeffe	Company Update	Oriana Cardani, CFA		HOLD	1.55	1.43				€	12M	Equity
15/11/2022	Unipol / UnipolSai	Company Update	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.42				€	12M	Equity
15/11/2022	Zignago Vetro	Company Update	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				€	12M	Equity
15/11/2022	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	7.8	7.6				€	12M	Equity
15/11/2022	Wit	Company Update	Gabriele Berti		BUY	29.4	18.2				€	12M	Equity
15/11/2022	Datalogic	Company Update	Alberto Francese		BUY	13.0	9.0				€	12M	Equity
15/11/2022	Cellularline	Company Update	Gabriele Berti		BUY	5.0	3.1				€	12M	Equity
15/11/2022	SIT	Company Update	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				€	12M	Equity
15/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
15/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.6				€	12M	Equity
15/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				€	12M	Equity
15/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.79				€	12M	Equity
15/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.1				€	12M	Equity
15/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M	Equity
15/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.66				€	12M	Equity
15/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				€	12M	Equity
15/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				€	12M	Equity
15/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	9.0				€	12M	Equity
15/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				€	12M	Equity
15/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				€	12M	Equity
15/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	209.8				€	12M	Equity
15/11/2022	Fincobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.4				€	12M	Equity
15/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.9				€	12M	Equity
15/11/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	1.99				€	12M	Equity
15/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	23.7				€	12M	Equity
15/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.0	11.8				€	12M	Equity
15/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.55			0.39	€	12M	Equity
15/11/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				€	12M	Equity
15/11/2022	Orsero	Equity Daily - Comment			BUY	20.5	14.9				€	12M	Equity
15/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	118.9				€	12M	Equity
15/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				€	12M	Equity
15/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				€	12M	Equity
15/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	€	12M	Equity
15/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				€	12M	Equity
15/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				€	12M	Equity
15/11/2022	Valsaia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.7				€	12M	Equity
15/11/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	18.2				€	12M	Equity
14/11/2022	FNM	Company Update	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity
14/11/2022	Tinexta	Company Update	Gabriele Berti		BUY	29.6	23.7				€	12M	Equity
14/11/2022	Orsero	Company Update	Gabriele Berti		BUY	20.5	14.9				€	12M	Equity
14/11/2022	Banco BPM	Company Update	Manuela Meroni		BUY	4.0	3.1				€	12M	Equity
14/11/2022	Finecobank	Company Update	Elena Perini, CFA		ADD	16.3	14.4				€	12M	Equity
14/11/2022	d'Amico International Shipping	Company Update	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				€	12M	Equity
14/11/2022	Ferrari	Company Update	Monica Bosio		ADD	244.8	209.8				€	12M	Equity
14/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	6.3	5.1					12M	Equity
14/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.26				€	12M	Equity
14/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.4				€	12M	Equity
14/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				€	12M	Equity
14/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				€	12M	Equity
14/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				€	12M	Equity
14/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				€	12M	Equity
14/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.55				€	12M	Equity
14/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.68				€	12M	Equity
14/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
14/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	19.9				€	12M	Equity
14/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				€	12M	Equity
14/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	32.3				€	12M	Equity
14/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	7.2			7.2	€	12M	Equity
14/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity
14/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.0				€	12M	Equity
14/11/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				€	12M	Equity
14/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				€	12M	Equity
14/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				€	12M	Equity
14/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.9				€	12M	Equity
14/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				€	12M	Equity
14/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
14/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	125.3				€	12M	Equity
14/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				€	12M	Equity
14/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	35.2				€	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				€	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				€	12M	Equity
14/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.74 / 2.42				€	12M	Equity
11/11/2022	De' Longhi	Company Update	Luca Bacoccoli		HOLD	19.7	19.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.23				€	12M	Equity
11/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	UR	1.41				€	12M	Equity
11/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.2				€	12M	Equity
11/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.5				€	12M	Equity
11/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				€	12M	Equity
11/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.48				€	12M	Equity
11/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				€	12M	Equity
11/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				€	12M	Equity
11/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.33				€	12M	Equity
11/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				€	12M	Equity
11/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	19.9				€	12M	Equity
11/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				€	12M	Equity
11/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				€	12M	Equity
11/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.2				€	12M	Equity
11/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.9				€	12M	Equity
11/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity
11/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.7				€	12M	Equity
11/11/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				€	12M	Equity
11/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.3				€	12M	Equity
11/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.77				€	12M	Equity
11/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.7				€	12M	Equity
11/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				€	12M	Equity
11/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	34.2				€	12M	Equity
11/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
11/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.66				€	12M	Equity
11/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				€	12M	Equity
11/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				€	12M	Equity
11/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				€	12M	Equity
11/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
11/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	22.6				€	12M	Equity
11/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.5				€	12M	Equity
11/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.80 / 2.44				€	12M	Equity
11/11/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	17.4				€	12M	Equity
10/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.17				€	12M	Equity
10/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.3				€	12M	Equity
10/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.32				€	12M	Equity
10/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.4				€	12M	Equity
10/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.7				€	12M	Equity
10/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.1				€	12M	Equity
10/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				€	12M	Equity
10/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.86				€	12M	Equity
10/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	UR	11.1				€	12M	Equity
10/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	58.1				€	12M	Equity
10/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				€	12M	Equity
10/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				€	12M	Equity
10/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.34				€	12M	Equity
10/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.8				€	12M	Equity
10/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	18.8				€	12M	Equity

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10/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				€	12M	Equity
10/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				€	12M	Equity
10/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
10/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.3				€	12M	Equity
10/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.3				€	12M	Equity
10/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				€	12M	Equity
10/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.6				€	12M	Equity
10/11/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.4				€	12M	Equity
10/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	41.5				€	12M	Equity
10/11/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	9.5				€	12M	Equity
10/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.1				€	12M	Equity
10/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51			0.37	€	12M	Equity
10/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.76				€	12M	Equity
10/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	14.7				€	12M	Equity
10/11/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.1				€	12M	Equity
10/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.4				€	12M	Equity
10/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.1				€	12M	Equity
10/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity
10/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.67				€	12M	Equity
10/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				€	12M	Equity
10/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				€	12M	Equity
10/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	€	12M	Equity
10/11/2022	Terna	Equity Daily - Comment	Davide Candela		Under Review	UR	7.1				€	12M	Equity
10/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	21.7				€	12M	Equity
10/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.4				€	12M	Equity
10/11/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.4				€	12M	Equity
10/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.1	4.6				€	12M	Equity
10/11/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.4				€	12M	Equity
10/11/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.3				€	12M	Equity
09/11/2022	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.1	3.4				€	12M	Equity
09/11/2022	Generalfinance	Company Update	Manuela Meroni		BUY	10.1	7.2				€	12M	Equity
09/11/2022	CNH Industrial	Company Update	Monica Bosio		BUY	17.4	14.1				€	12M	Equity
09/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.0				€	12M	Equity
09/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				€	12M	Equity
09/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				€	12M	Equity
09/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.1				€	12M	Equity
09/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	10.9				€	12M	Equity
09/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.1			14.2	€	12M	Equity
09/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.4	14.1				€	12M	Equity
09/11/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	27.2				€	12M	Equity
09/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				€	12M	Equity
09/11/2022	Fincobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.0				€	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.0				€	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.2				€	12M	Equity
09/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				€	12M	Equity
09/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				€	12M	Equity
09/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				€	12M	Equity
09/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.9				€	12M	Equity
09/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.2				€	12M	Equity
09/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	38.5				€	12M	Equity
09/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.6				€	12M	Equity
09/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.8				€	12M	Equity
09/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				€	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	€	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	€	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				€	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.9				€	12M	Equity
09/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.9				€	12M	Equity
09/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.63 / 2.37				€	12M	Equity
09/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	13.3				€	12M	Equity
08/11/2022	Ariston Holding	Company Update	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				€	12M	Equity
08/11/2022	Tenaris	Company Update	Davide Candela	Marco Cristofori	BUY	20.0	16.8				€	12M	Equity
08/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				€	12M	Equity
08/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.4				€	12M	Equity
08/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.1				€	12M	Equity
08/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.5				€	12M	Equity
08/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.3				€	12M	Equity
08/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				€	12M	Equity
08/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	13.3				€	12M	Equity
08/11/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				€	12M	Equity
08/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.54				€	12M	Equity
08/11/2022	Fincobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.2				€	12M	Equity
08/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				€	12M	Equity
08/11/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.6				€	12M	Equity
08/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	37.9				€	12M	Equity
08/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.3				€	12M	Equity
08/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.1				€	12M	Equity
08/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				€	12M	Equity
08/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	€	12M	Equity
08/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	20.0	16.8				€	12M	Equity
08/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				€	12M	Equity
08/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				€	12M	Equity
08/11/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.45			5.8	€	12M	Equity
08/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	12.8				€	12M	Equity
07/11/2022	Banca Generali	Company Update	Elena Perini, CFA		ADD	33.5	31.1				€	12M	Equity
07/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.3				€	12M	Equity
07/11/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.71				€	12M	Equity
07/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				€	12M	Equity
07/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.7				€	12M	Equity
07/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	31.1				€	12M	Equity
07/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				€	12M	Equity
07/11/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.2				€	12M	Equity
07/11/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.6				€	12M	Equity
07/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				€	12M	Equity
07/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				€	12M	Equity
07/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.7				€	12M	Equity
07/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.34				€	12M	Equity
07/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				€	12M	Equity
07/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	€	12M	Equity
07/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.6				€	12M	Equity
07/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.55 / 2.34				€	12M	Equity
04/11/2022	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.82	1.45				€	12M	Equity
04/11/2022	Elica	Company Update	Alberto Francese		BUY	3.5	2.6				€	12M	Equity
04/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Stellantis	Company Update	Monica Bosio		BUY	16.6	13.3				€	12M	Equity
04/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				€	12M	Equity
04/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				€	12M	Equity
04/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	7.7				€	12M	Equity
04/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				€	12M	Equity
04/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				€	12M	Equity
04/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	30.3				€	12M	Equity
04/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.84				€	12M	Equity
04/11/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	11.3				€	12M	Equity
04/11/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	5.9				€	12M	Equity
04/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				€	12M	Equity
04/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				€	12M	Equity
04/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				€	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				€	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				€	12M	Equity
04/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.49				€	12M	Equity
04/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				€	12M	Equity
04/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				€	12M	Equity
04/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.45				€	12M	Equity
04/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.1				€	12M	Equity
04/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.3				€	12M	Equity
04/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.8				€	12M	Equity
04/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.2				€	12M	Equity
04/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/11/2022	Innovatec	Company Update	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.71				€	12M	Equity
03/11/2022	Biesse	Company Update	Alberto Francese		BUY	21.0	11.4				€	12M	Equity
03/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.27				€	12M	Equity
03/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.4				€	12M	Equity
03/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				€	12M	Equity
03/11/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
03/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.95				€	12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
03/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	9.2				€	12M	Equity
03/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				€	12M	Equity
03/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.6				€	12M	Equity
03/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	196.0				€	12M	Equity
03/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				€	12M	Equity
03/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.51				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				€	12M	Equity
03/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.2				€	12M	Equity
03/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.2				€	12M	Equity
03/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51			0.36	€	12M	Equity
03/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.6				€	12M	Equity
03/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				€	12M	Equity
03/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.44				€	12M	Equity
03/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.2				€	12M	Equity
03/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.7				€	12M	Equity
03/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.9				€	12M	Equity
03/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.1				€	12M	Equity
02/11/2022	Davide Campari	Company Update	Luca Bacoccoli		BUY	11.5	9.2				€	12M	Equity
02/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				€	12M	Equity
02/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
02/11/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				€	12M	Equity
02/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	199.1				€	12M	Equity
02/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.8				€	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				€	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				€	12M	Equity
01/11/2022	Unicredit	Company Update	Manuela Meroni		BUY	16.4	12.5				€	12M	Equity
01/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.91				€	12M	Equity
01/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.1				€	12M	Equity
01/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.3				€	12M	Equity
01/11/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.2				€	12M	Equity
01/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				€	12M	Equity
01/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				€	12M	Equity
01/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.5				€	12M	Equity
31/10/2022	Mediobanca	Company Update	Manuela Meroni		BUY	11.7	9.1				€	12M	Equity
31/10/2022	Allfunds Group	Company Update	Elena Perini, CFA		BUY	8.7	6.5				€	12M	Equity
31/10/2022	Piaggio	Company Update	Monica Bosio		BUY	3.1	2.5				€	12M	Equity
31/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				€	12M	Equity
31/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.5				€	12M	Equity
31/10/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	13.8				€	12M	Equity
31/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.1				€	12M	Equity
31/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.2				€	12M	Equity
31/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				€	12M	Equity
31/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.9				€	12M	Equity
31/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.72				€	12M	Equity
31/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
31/10/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				€	12M	Equity
31/10/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.6				€	12M	Equity
31/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.5				€	12M	Equity
31/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				€	12M	Equity
31/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.14				€	12M	Equity
31/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
31/10/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	20.6				€	12M	Equity
31/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
28/10/2022	Agatos	Company Update	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/10/2022	Prysmian	Company Update	Monica Bosio		BUY	40.0	33.3				€	12M	Equity
28/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				€	12M	Equity
28/10/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.44				€	12M	Equity
28/10/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				€	12M	Equity
28/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	125.6				€	12M	Equity
28/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				€	12M	Equity
28/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.9				€	12M	Equity
28/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				€	12M	Equity
28/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				€	12M	Equity
28/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				€	12M	Equity
28/10/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Marco Cristofori	BUY	2.00	1.31				€	12M	Equity
28/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				€	12M	Equity
28/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	9.1				€	12M	Equity
28/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.36	€	12M	Equity
28/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				€	12M	Equity
28/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				€	12M	Equity
28/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				€	12M	Equity
28/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				€	12M	Equity
28/10/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	33.3				€	12M	Equity
28/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				€	12M	Equity
28/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.18				€	12M	Equity
28/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	5.8				€	12M	Equity
28/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
28/10/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.8				€	12M	Equity
27/10/2022	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		34.0				€	12M	Equity
27/10/2022	Lucisano Media Group	Company Update	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.31				€	12M	Equity
27/10/2022	OSAI Automation System	Company Update	Arianna Terazzi		BUY	4.8	3.3				€	12M	Equity
27/10/2022	Labomar	Company Update	Bruno Permutti		ADD	9.4	7.8				€	12M	Equity
27/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	25.2				€	12M	Equity
27/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				€	12M	Equity
27/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	17.1				€	12M	Equity
27/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	136.0				€	12M	Equity
27/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				€	12M	Equity
27/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.5				€	12M	Equity
27/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity
27/10/2022	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	17.5	17.6				€	12M	Equity
27/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				€	12M	Equity
27/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				€	12M	Equity
27/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	7.8				€	12M	Equity
27/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				€	12M	Equity
27/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.8				€	12M	Equity
27/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.48			0.33	€	12M	Equity
27/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.4				€	12M	Equity
27/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				€	12M	Equity
27/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
27/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.0				€	12M	Equity
27/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
26/10/2022	Iniziativa Bresciane	Company Update	Youness N. El Alaoui		HOLD	17.5	17.6				€	12M	Equity
26/10/2022	TraWell	Company Update	Marco Cristofori	Giada Cabrino	BUY	9.1	4.9				€	12M	Equity
26/10/2022	Pirelli	Company Update	Monica Bosio		BUY	4.8	3.8				€	12M	Equity
26/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.0	3.2				€	12M	Equity
26/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	26.3				€	12M	Equity
26/10/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.1				€	12M	Equity
26/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.4				€	12M	Equity
26/10/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	20.5				€	12M	Equity
26/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				€	12M	Equity
26/10/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.45				€	12M	Equity
26/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.0				€	12M	Equity
26/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.5				€	12M	Equity
26/10/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.8				€	12M	Equity
26/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.9				€	12M	Equity
26/10/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.94				€	12M	Equity
26/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
26/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	39.6				€	12M	Equity
26/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				€	12M	Equity
26/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
25/10/2022	First Capital	Company Update	Marco Cristofori	Alberto Francese	BUY	24.3	20.3				€	12M	Equity
25/10/2022	EdiliziAcrobatica	Company Update	Youness N. El Alaoui		BUY	25.5	15.0				€	12M	Equity
25/10/2022	Medica	Company Update	Bruno Permutti		HOLD	31.4	28.6				€	12M	Equity
25/10/2022	Sogefi	Company Update	Monica Bosio		HOLD	0.95	0.89				€	12M	Equity
25/10/2022	INWIT	Company Update	Antonella Frongillo		BUY	12.4	8.5				€	12M	Equity
25/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
25/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				€	12M	Equity
25/10/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				€	12M	Equity
25/10/2022	Construction	Equity Daily - Comment	Bruno Permutti								€	12M	Equity
25/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	16.2				€	12M	Equity
25/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.5				€	12M	Equity
25/10/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.5				€	12M	Equity
25/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	0.89				€	12M	Equity
25/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
25/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.4				€	12M	Equity
25/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.6				€	12M	Equity
25/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				€	12M	Equity
24/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
24/10/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.3				€	12M	Equity
24/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.9				€	12M	Equity
24/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				€	12M	Equity
24/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	46.0				€	12M	Equity
24/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	38.0				HK\$	12M	Equity
24/10/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.2				€	12M	Equity
24/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.86				€	12M	Equity
21/10/2022	A.L.A.	Company Update	Arianna Terazzi		BUY	15.8	12.4				€	12M	Equity
21/10/2022	Pattern	Company Update	Arianna Terazzi		BUY	7.7	6.3				€	12M	Equity
21/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
21/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M	Equity
21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				€	12M	Equity

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21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				€	12M	Equity
21/10/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.3				€	12M	Equity
21/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				€	12M	Equity
21/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	37.8				€	12M	Equity
21/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.0				€	12M	Equity
21/10/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.70				€	12M	Equity
21/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.6				€	12M	Equity
21/10/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				€	12M	Equity
21/10/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				€	12M	Equity
21/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.80				€	12M	Equity
21/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/10/2022	Cellularline	Company Update	Gabriele Berti		BUY	5.0	3.2				€	12M	Equity
20/10/2022	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		ADD	59.0	52.2				€	12M	Equity
20/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				€	12M	Equity
20/10/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				€	12M	Equity
20/10/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	9.7				€	12M	Equity
20/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	52.2				€	12M	Equity
20/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				€	12M	Equity
20/10/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	1.93				€	12M	Equity
20/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.4				€	12M	Equity
20/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				€	12M	Equity
20/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	€	12M	Equity
19/10/2022	Grifal	Company Update	Youness N. El Alaoui		BUY	3.5	2.0				€	12M	Equity
19/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				€	12M	Equity
19/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.41				€	12M	Equity
19/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.8				€	12M	Equity
19/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	51.5				€	12M	Equity
19/10/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
19/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.3				€	12M	Equity
19/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.18	€	12M	Equity
19/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	5.3				€	12M	Equity
19/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
18/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.17				€	12M	Equity
18/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				€	12M	Equity
18/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				€	12M	Equity
18/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				€	12M	Equity
18/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				€	12M	Equity
18/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.8				€	12M	Equity
18/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.17	€	12M	Equity
18/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				€	12M	Equity
17/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.9				€	12M	Equity
17/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	9.9				€	12M	Equity
17/10/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	28.4				€	12M	Equity
17/10/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / HOLD	13.30 / 3.80	5.99 / 3.21				€	12M	Equity
17/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	34.5				€	12M	Equity

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17/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
17/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.17	No Rating		0.17	€	12M	Equity
14/10/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.3				€	12M	Equity
14/10/2022	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.1	3.2				€	12M	Equity
14/10/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	7.8	5.3				€	12M	Equity
14/10/2022	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.5	14.6				€	12M	Equity
14/10/2022	Avio	Special Event Company Comment	Bruno Permutti		BUY	11.5	9.5				€	12M	Equity
14/10/2022	LU-VE	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				€	12M	Equity
14/10/2022	Italian Excellences - Mid Corp Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
14/10/2022	Aeffe	Special Event Company Comment	Oriana Cardani, CFA		HOLD	1.60	1.14				€	12M	Equity
14/10/2022	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.7	1.57				€	12M	Equity
14/10/2022	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	12.5	6.7			6.7	€	12M	Equity
14/10/2022	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	11.1				€	12M	Equity
14/10/2022	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	105.7				€	12M	Equity
14/10/2022	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.5	14.3				€	12M	Equity
14/10/2022	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	33.0	18.2				€	12M	Equity
14/10/2022	Biesse	Special Event Company Comment	Alberto Francese		BUY	22.0	12.3				€	12M	Equity
14/10/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.9				€	12M	Equity
14/10/2022	Prima Industrie	Special Event Company Comment	Alberto Francese		Tender Shares	TS	24.5				€	12M	Equity
14/10/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.0	10.1				€	12M	Equity
14/10/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	5.0	3.0				€	12M	Equity
14/10/2022	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.2				€	12M	Equity
14/10/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.4	11.0				€	12M	Equity
14/10/2022	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.7	4.7				€	12M	Equity
14/10/2022	Elica	Special Event Company Comment	Alberto Francese		BUY	3.7	2.3				€	12M	Equity
14/10/2022	FNM	Special Event Company Comment	Luca Bacoccoli		BUY	0.71	0.45				€	12M	Equity
14/10/2022	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	10.2	7.2				€	12M	Equity
14/10/2022	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.6				€	12M	Equity
14/10/2022	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	0.91	0.69				€	12M	Equity
14/10/2022	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.4	7.0				€	12M	Equity
14/10/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	39.2	32.5				€	12M	Equity
14/10/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	25.5	15.5				€	12M	Equity
14/10/2022	IGD	Special Event Company Comment	Davide Candela		ADD	4.3	2.6				€	12M	Equity
14/10/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.4	1.39				€	12M	Equity
14/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.0				€	12M	Equity
14/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				€	12M	Equity
14/10/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				€	12M	Equity
14/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.0				€	12M	Equity
14/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				€	12M	Equity
14/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	105.7				€	12M	Equity
14/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	2.9				€	12M	Equity
13/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	25.6				€	12M	Equity
13/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.2				€	12M	Equity
13/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.0				€	12M	Equity
13/10/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.48				€	12M	Equity
13/10/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.0				€	12M	Equity
13/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/10/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.18			5.9	€	12M	Equity
12/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.2				€	12M	Equity
12/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
12/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				€	12M	Equity
12/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				€	12M	Equity
12/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				€	12M	Equity
12/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	108.0				€	12M	Equity
12/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				€	12M	Equity
12/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity
12/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.2				€	12M	Equity
11/10/2022	Italian Excellences - Mid Corp Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.60	1.09				€	12M	Equity
11/10/2022	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	10.4				€	12M	Equity
11/10/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	39.2	32.3				€	12M	Equity
11/10/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.0	11.2				€	12M	Equity
11/10/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.50				€	12M	Equity
11/10/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	19.0	9.4				€	12M	Equity
11/10/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	7.0			7.0	€	12M	Equity
11/10/2022	Eurotech	Aggregate Company Section	Alberto Francese		BUY	5.0	2.8				€	12M	Equity
11/10/2022	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.0				€	12M	Equity
11/10/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.7	2.4				€	12M	Equity
11/10/2022	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.5	13.3				€	12M	Equity
11/10/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	33.0	18.4				€	12M	Equity
11/10/2022	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	105.3				€	12M	Equity
11/10/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.7	4.0				€	12M	Equity
11/10/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	25.5	13.1				€	12M	Equity
11/10/2022	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		No Rating		8.4				€	12M	Equity
11/10/2022	Prima Industrie	Aggregate Company Section	Alberto Francese		Tender Shares	TS	24.5				€	12M	Equity
11/10/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.5	13.9				€	12M	Equity
11/10/2022	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	14.0	7.7				€	12M	Equity
11/10/2022	IGD	Aggregate Company Section	Davide Candela		ADD	4.3	2.7				€	12M	Equity
11/10/2022	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.4	7.1				€	12M	Equity
11/10/2022	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	0.91	0.71				€	12M	Equity
11/10/2022	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.4	10.8				€	12M	Equity
11/10/2022	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.4	1.35				€	12M	Equity
11/10/2022	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	63.8	54.3				€	12M	Equity
11/10/2022	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	7.8	5.6				€	12M	Equity
11/10/2022	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.7	5.0				€	12M	Equity
11/10/2022	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	10.2	7.1				€	12M	Equity
11/10/2022	FNM	Aggregate Company Section	Luca Bacoccoli		BUY	0.94	0.42				€	12M	Equity
11/10/2022	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.1	3.2				€	12M	Equity
11/10/2022	Zignago Vetro	Aggregate Company Section	Marco Cristofori		BUY	15.6	11.1				€	12M	Equity
11/10/2022	Avio	Aggregate Company Section	Bruno Permutti		BUY	11.5	9.2				€	12M	Equity
11/10/2022	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	34.3	20.1				€	12M	Equity
11/10/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	25.6	21.2				€	12M	Equity
11/10/2022	FNM	Company Update	Luca Bacoccoli		BUY	0.71	0.47				€	12M	Equity
11/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/10/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	14.9				€	12M	Equity
11/10/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	27.7				€	12M	Equity
11/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	22.5				€	12M	Equity

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11/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.8				€	12M	Equity
11/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.4				€	12M	Equity
11/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.47				€	12M	Equity
11/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				€	12M	Equity
11/10/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				€	12M	Equity
11/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	8.7				€	12M	Equity
11/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				€	12M	Equity
11/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity
10/10/2022	Leone Film Group	Company Update	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				€	12M	Equity
10/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/10/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
10/10/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.6				€	12M	Equity
10/10/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD / BUY	3.80 / 13.30	3.81 / 5.94				€	12M	Equity
10/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.1				€	12M	Equity
10/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				€	12M	Equity
10/10/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				€	12M	Equity
10/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				€	12M	Equity
10/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				€	12M	Equity
10/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				€	12M	Equity
10/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	3.96 / 2.12				€	12M	Equity
10/10/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	14.2				€	12M	Equity
07/10/2022	Franchi Umberto Marmi	Company Update	Youness N. El Alaoui		BUY	12.7	9.4				€	12M	Equity
07/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	13.1				€	12M	Equity
07/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.4				€	12M	Equity
07/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.2				€	12M	Equity
07/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.6				€	12M	Equity
07/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				€	12M	Equity
07/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.11 / 2.18				€	12M	Equity
07/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Moncler	Company Update	Oriana Cardani, CFA		ADD	53.5	45.4				€	12M	Equity
06/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				€	12M	Equity
06/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				€	12M	Equity
06/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				€	12M	Equity
06/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.2				€	12M	Equity
06/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	35.7				€	12M	Equity
06/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.1				€	12M	Equity
06/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	45.4				€	12M	Equity
06/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				€	12M	Equity
06/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	€	12M	Equity
06/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.3				€	12M	Equity
05/10/2022	Technoprobe	Company Update	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.3				€	12M	Equity
05/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/10/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.7				€	12M	Equity
05/10/2022	Anima Holding / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		BUY / BUY	4.50 / 11.90	3.20 / 8.18				€	12M	Equity

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05/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	15.2				€	12M	Equity
05/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.2				€	12M	Equity
05/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				€	12M	Equity
05/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.2				€	12M	Equity
05/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.6				€	12M	Equity
05/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori									
05/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.2				€	12M	Equity
05/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.2				€	12M	Equity
05/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				€	12M	Equity
05/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	€	12M	Equity
05/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.6				€	12M	Equity
05/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/10/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.5				€	12M	Equity
04/10/2022	Irce	Company Update	Arianna Terazzi		HOLD	2.2	2.1				€	12M	Equity
04/10/2022	Seri Industrial	Company Update	Marco Cristofori	Gabriele Berti	BUY	10.9	5.9				€	12M	Equity
04/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.19				€	12M	Equity
04/10/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	9.4				€	12M	Equity
04/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	4.9				€	12M	Equity
04/10/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
04/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.47			0.31	€	12M	Equity
04/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				€	12M	Equity
04/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.1				€	12M	Equity
04/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.4				€	12M	Equity
04/10/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	110.4				€	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				€	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				€	12M	Equity
04/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.5				€	12M	Equity
04/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/10/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
03/10/2022	Avio	Company Update	Bruno Permutti		BUY	11.5	9.2				€	12M	Equity
03/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				€	12M	Equity
03/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.9				€	12M	Equity
03/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	50.1				€	12M	Equity
03/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				€	12M	Equity
03/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				€	12M	Equity
03/10/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 32.90	14.02 / 28.60				€	12M	Equity
03/10/2022	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	18.4				€	12M	Equity
03/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.83				€	12M	Equity
03/10/2022	Lucisano Media Group	Equity Daily - Comment	Marco Cristofori		BUY	2.4	1.22				€	12M	Equity
03/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.1				€	12M	Equity
03/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.4				€	12M	Equity
03/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	36.4				HK\$	12M	Equity
03/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				€	12M	Equity
03/10/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.0				€	12M	Equity
03/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				€	12M	Equity
03/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/09/2022	SECO	Company Update	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				€	12M	Equity
30/09/2022	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		ADD	55.3	48.8				€	12M	Equity
30/09/2022	Triboo	Company Update	Gabriele Berti		BUY	2.5	1.08				€	12M	Equity

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30/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	10.9				€	12M	Equity
30/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.70				€	12M	Equity
30/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				€	12M	Equity
30/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	10.8				€	12M	Equity
30/09/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				€	12M	Equity
30/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.2				€	12M	Equity
30/09/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	25.9	20.6				€	12M	Equity
30/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.42				€	12M	Equity
30/09/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	7.9				€	12M	Equity
30/09/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	1.99				€	12M	Equity
30/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.3				€	12M	Equity
30/09/2022	Murdys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.6				€	12M	Equity
30/09/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	5.2				€	12M	Equity
30/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity
30/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				€	12M	Equity
30/09/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	4.9				€	12M	Equity
30/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.08				€	12M	Equity
30/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.2				€	12M	Equity
30/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/09/2022	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.7				€	12M	Equity
29/09/2022	Newlat Food	Company Update	Arianna Terazzi		BUY	8.7	4.9				€	12M	Equity
29/09/2022	Toscana Aeroporti	Company Update	Luca Bacoccoli		HOLD	12.8	11.8				€	12M	Equity
29/09/2022	Be	Company Update	Gabriele Berti		No Rating		3.4				€	12M	Equity
29/09/2022	Snam	Company Update	Davide Candela		ADD	5.3	4.2				€	12M	Equity
29/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/09/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.3				€	12M	Equity
29/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.5				€	12M	Equity
29/09/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				€	12M	Equity
29/09/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				€	12M	Equity
29/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	10.8				€	12M	Equity
29/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				€	12M	Equity
29/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	4.9				€	12M	Equity
29/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	UR	28.9				€	12M	Equity
29/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.43			0.30	€	12M	Equity
29/09/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	7.8				€	12M	Equity
29/09/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.23				€	12M	Equity
29/09/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.2				€	12M	Equity
29/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	€	12M	Equity
28/09/2022	Ariston Holding	Company Update	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.6				€	12M	Equity
28/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.2				€	12M	Equity
28/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	30.0				€	12M	Equity
28/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				€	12M	Equity
28/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	15.9	HOLD	12.5	11.2	€	12M	Equity
28/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				€	12M	Equity
28/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.3				€	12M	Equity
28/09/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				€	12M	Equity
28/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office	
28/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	29.1				€	12M	Equity	
28/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.31	€	12M	Equity	
28/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.0				€	12M	Equity	
28/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.1				€	12M	Equity	
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity	
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity	
27/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
27/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.5				€	12M	Equity	
27/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				€	12M	Equity	
27/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				€	12M	Equity	
27/09/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.6				€	12M	Equity	
27/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	16.1		HOLD	12.5	11.2	€	12M	Equity
27/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.4				€	12M	Equity	
27/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.6				€	12M	Equity	
27/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.1				€	12M	Equity	
27/09/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.36				€	12M	Equity	
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	€	12M	Equity	
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	€	12M	Equity	
27/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.7				€	12M	Equity	
27/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				€	12M	Equity	
27/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	109.3				€	12M	Equity	
27/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	6.9				€	12M	Equity	
27/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity	
26/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
26/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.2				€	12M	Equity	
26/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				€	12M	Equity	
26/09/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity	
26/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.2				€	12M	Equity	
26/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				€	12M	Equity	
26/09/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.9				€	12M	Equity	
26/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.0				€	12M	Equity	
26/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	€	12M	Equity	
26/09/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	29.4				€	12M	Equity	
26/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	13.6				€	12M	Equity	
26/09/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity	
26/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity	
23/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
23/09/2022	Anima Holding / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Elena Perini, CFA		BUY / Susp	4.50 / Susp	3.11 / 0.30				€	12M	Equity	
23/09/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				€	12M	Equity	
23/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.8				€	12M	Equity	
23/09/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.76				€	12M	Equity	
23/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.5				€	12M	Equity	
23/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.33	€	12M	Equity	
23/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				€	12M	Equity	
23/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	106.6				€	12M	Equity	
23/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.9				€	12M	Equity	
23/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.3				€	12M	Equity	
22/09/2022	Credito Emiliano	Company Update	Manuela Meroni		BUY	7.5	6.0				€	12M	Equity	
22/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity	
22/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.85				€	12M	Equity	
22/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.29				€	12M	Equity	

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22/09/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.0				€	12M	Equity
22/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				€	12M	Equity
22/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.34	€	12M	Equity
22/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.88				€	12M	Equity
22/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				€	12M	Equity
22/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	14.8				€	12M	Equity
22/09/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
21/09/2022	Gruppo MutuiOnline	Company Update	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				€	12M	Equity
21/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	51.7				€	12M	Equity
21/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				€	12M	Equity
21/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				€	12M	Equity
21/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.54				€	12M	Equity
21/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				€	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				€	12M	Equity
20/09/2022	Wit	Company Update	Gabriele Berti		BUY	30.5	16.0				€	12M	Equity
20/09/2022	Intermonte Partners	Company Update	Elena Perini, CFA		BUY	3.1	2.6				€	12M	Equity
20/09/2022	Piaggio	Company Update	Monica Bosio		BUY	3.0	2.3				€	12M	Equity
20/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/09/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	26.8				€	12M	Equity
20/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/09/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.24				€	12M	Equity
20/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.2				€	12M	Equity
20/09/2022	Generali / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		ADD / BUY	18.00 / 11.90	15.17 / 8.31				€	12M	Equity
20/09/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.96				€	12M	Equity
20/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				€	12M	Equity
20/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				€	12M	Equity
20/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.1				€	12M	Equity
20/09/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	44.0				€	12M	Equity
20/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.57				€	12M	Equity
20/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				€	12M	Equity
20/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				€	12M	Equity
20/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.5				€	12M	Equity
20/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	€	12M	Equity
20/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.0				€	12M	Equity
19/09/2022	Italgas	Company Update	Davide Candela		ADD	6.1	5.1				€	12M	Equity
19/09/2022	Salcef Group	Company Update	Youness N. El Alaoui		BUY	25.5	16.5				€	12M	Equity
19/09/2022	Cellularline	Company Update	Gabriele Berti		HOLD	3.8	3.7				€	12M	Equity
19/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.29				€	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				€	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				€	12M	Equity
19/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	12.2				€	12M	Equity
19/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	50.3				€	12M	Equity
19/09/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				€	12M	Equity
19/09/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	11.8				€	12M	Equity
19/09/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.2				€	12M	Equity
19/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.40	€	12M	Equity
19/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.55				€	12M	Equity

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19/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				€	12M	Equity
19/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.3				€	12M	Equity
19/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	€	12M	Equity
19/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.29				€	12M	Equity
19/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity