

Retail Research - Equity Publications in Last 12M

A2A

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
12/10/2023	Mensile Azioni	Ordinary share	1.68	Neutral	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	1.54	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	1.30	Moderately Positive	12M	Brizzolara Ester

Airbus

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
14/04/2023	Mensile Azioni	Ordinary share	126.00	Moderately Positive	12M	Toia Piero Carozza Laura

Allianz

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	224.75	Moderately Positive	12M	Carozza Laura Toia Piero

Amazon

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
------------------	--------	----------------	-----------	--------	--------------------	---------

16/03/2023	Mensile Azioni	Ordinary share	92.43 USD	Positive	12M	Carozza Laura Toia Piero
------------	----------------	----------------	-----------	----------	-----	-----------------------------

## Apple

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
14/04/2023	Mensile Azioni	Ordinary share	160.80 USD	Moderately Positive	12M	Toia Piero Carozza Laura

## Asml Holding

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	591.30	Moderately Positive	12M	Carozza Laura Toia Piero

## Autogrill

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
16/03/2023	Mensile Azioni	Ordinary share	6.66	No Rating	12M	Brizzolara Ester

## AXA

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
26/05/2023	Nota societaria	Ordinary share	27.16	Moderately Positive	12M	Toia Piero Carozza Laura

## Banca Mediolanum

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	8.40	Moderately Positive	12M	Brizzolara Ester
15/06/2023	Mensile Azioni	Ordinary share	8.22	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	8.28	Moderately Positive	12M	Brizzolara Ester

## Banca Monte dei Paschi di Siena

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	2.14	Neutral	12M	Brizzolara Ester
09/02/2023	Mensile Azioni	Ordinary share	2.37	Neutral	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	1.81	Neutral	12M	Brizzolara Ester

## Banco Bilbao

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	6.88	Neutral	12M	Toia Piero Carozza Laura

## Banco BPM

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	4.18	Moderately Positive	12M	Brizzolara Ester

11/05/2023	Mensile Azioni	Ordinary share	3.76	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	3.62	Moderately Positive	12M	Brizzolara Ester

## Banco Santander

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
12/10/2023	Mensile Azioni	Ordinary share	3.51	Moderately Positive	12M	Toia Piero Carozza Laura

## Basf

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
21/04/2023	Nota societaria	Ordinary share	50.83	Neutral	12M	Toia Piero Carozza Laura
16/03/2023	Mensile Azioni	Ordinary share	45.70	Neutral	12M	Toia Piero Carozza Laura

## Bayer

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	51.11	Neutral	12M	Toia Piero Carozza Laura

## BMW

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	107.48	Neutral	12M	Carozza Laura Toia Piero

## BNP Paribas

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	59.51	Moderately Positive	12M	Toia Piero Carozza Laura

## Buzzi Unicem

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	22.20	Neutral	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	19.52	Moderately Positive	12M	Brizzolara Ester

## Chevron Corp.

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	163.76	Neutral	12M	Carozza Laura Toia Piero

## CNH Industrial

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	13.00	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	15.70	Moderately Positive	12M	Brizzolara Ester

## Coca-Cola Company

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
16/03/2023	Mensile Azioni	Ordinary share	59.81 USD	Moderately Positive	12M	Carozza Laura Toia Piero
10/11/2022	Mensile Azioni	Ordinary share	59.49 USD	Moderately Positive	12M	Carozza Laura Toia Piero

## Credit Agricole

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	10.79	Moderately Positive	12M	Carozza Laura Toia Piero

## Davide Campari

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	12.67	Neutral	12M	Brizzolara Ester

16/03/2023	Mensile Azioni	Ordinary share	10.45	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	9.33	Moderately Positive	12M	Brizzolara Ester

## E.On

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
14/04/2023	Mensile Azioni	Ordinary share	11.80	Moderately Positive	12M	Carozza Laura Toia Piero

## Enel

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	6.21	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	5.90	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	5.20	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	4.74	Moderately Positive	12M	Brizzolara Ester

## Engie

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
21/09/2023	Nota societaria	Ordinary share	15.00	Moderately Positive	12M	Carozza Laura Toia Piero
26/06/2023	Nota societaria	Ordinary share	14.25	Moderately Positive	12M	Carozza Laura Toia Piero

15/12/2022	Mensile Azioni	Ordinary share	14.39	Moderately Positive	12M	Carozza Laura Toia Piero
------------	----------------	----------------	-------	---------------------	-----	-----------------------------

## Eni

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	15.05	Neutral	12M	Brizzolara Ester
11/05/2023	Mensile Azioni	Ordinary share	13.64	Moderately Positive	12M	Brizzolara Ester
01/03/2023	Nota societaria	Ordinary share	13.32	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	14.27	Moderately Positive	12M	Brizzolara Ester

## Erg

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	26.58	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	27.60	Moderately Positive	12M	Brizzolara Ester

## Ferrari

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	280.40	Neutral	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	242.30	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	210.40	Moderately Positive	12M	Brizzolara Ester



## Fincantieri

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
14/04/2023	Mensile Azioni	Ordinary share	0.57	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	0.54	Moderately Positive	12M	Brizzolara Ester

## Fresenius Se & Co KgaA

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
10/11/2022	Mensile Azioni	Ordinary share	23.36	Moderately Positive	12M	Toia Piero Carozza Laura

## Generali

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	19.35	Moderately Positive	12M	Brizzolara Ester
15/06/2023	Mensile Azioni	Ordinary share	18.61	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	17.18	Moderately Positive	12M	Brizzolara Ester

## Geox

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	0.77	Neutral	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	1.11	Moderately Positive	12M	Brizzolara Ester

15/12/2022	Mensile Azioni	Ordinary share	0.81	Moderately Positive	12M	Brizzolara Ester
------------	----------------	----------------	------	---------------------	-----	------------------

## Iren

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
12/10/2023	Mensile Azioni	Ordinary share	1.75	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	1.88	Moderately Positive	12M	Brizzolara Ester

## Italgas

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
12/10/2023	Mensile Azioni	Ordinary share	4.88	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	5.98	Neutral	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	5.25	Neutral	12M	Brizzolara Ester

## Kering

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
09/02/2023	Mensile Azioni	Ordinary share	576	Moderately Positive	12M	Toia Piero Carozza Laura

## Leonardo

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
13/07/2023	Mensile Azioni	Ordinary share	10.87	Moderately Positive	12M	Brizzolara Ester

16/03/2023	Mensile Azioni	Ordinary share	11.04	Moderately Positive	12M	Brizzolara Ester
------------	----------------	----------------	-------	---------------------	-----	------------------

## LVMH

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	884.50	Moderately Positive	12M	Carozza Laura Toia Piero
16/11/2022	Nota societaria	Ordinary share	704.2	Moderately Positive	12M	Carozza Laura Toia Piero

## MediaForEurope

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	0.66	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	0.70	Moderately Positive	12M	Brizzolara Ester

## Mediobanca

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	11.06	Neutral	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	9.44	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	9.63	Moderately Positive	12M	Brizzolara Ester

## Mercedes-Benz

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
25/01/2023	Nota societaria	Ordinary share	67.27	Moderately Positive	12M	Toia Piero Carozza Laura

## Microsoft Corp.

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
16/03/2023	Mensile Azioni	Ordinary share	253.92 USD	Moderately Positive	12M	Toia Piero Carozza Laura

## Moncler

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	59.22	Moderately Positive	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	58.18	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	50.08	Moderately Positive	12M	Brizzolara Ester

## Mondadori

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
12/10/2023	Mensile Azioni	Ordinary share	2.08	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	2.04	Moderately Positive	12M	Brizzolara Ester

## Nike

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
13/07/2023	Mensile Azioni	Ordinary share	105.78 USD	Neutral	12M	Carozza Laura Toia Piero
12/01/2023	Mensile Azioni	Ordinary share	124.85 USD	Moderately Positive	12M	Carozza Laura Toia Piero

## Orange

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
07/03/2023	Nota societaria	Ordinary share	10.87	Moderately Positive	12M	Toia Piero Carozza Laura

## Pfizer

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
15/12/2022	Mensile Azioni	Ordinary share	52.16 USD	Moderately Positive	12M	Carozza Laura Toia Piero

## Pirelli & CO

---

<b>Circulation Date</b>	<b>Reason</b>	<b>Security Class</b>	<b>Mkt Price</b>	<b>Rating</b>	<b>Investment Horizon</b>	<b>Analyst</b>
15/09/2023	Mensile Azioni	Ordinary share	4.81	Moderately Positive	12M	Brizzolara Ester

15/06/2023	Mensile Azioni	Ordinary share	4.64	Moderately Positive	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	4.50	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	4.08	Moderately Positive	12M	Brizzolara Ester

## Poste Italiane

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	9.78	Moderately Positive	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	9.35	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	9.38	Moderately Positive	12M	Brizzolara Ester

## Prysmian

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	38.42	Neutral	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	36.69	Neutral	12M	Brizzolara Ester

## Repsol

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
16/03/2023	Mensile Azioni	Ordinary share	14.24	Moderately Positive	12M	Carozza Laura Toia Piero

## Royal Dutch Shell

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
16/03/2023	Mensile Azioni	Ordinary share	24.38	Neutral	12M	Toia Piero Carozza Laura

## RWE

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	39.67	Moderately Positive	12M	Carozza Laura Toia Piero

## Salvatore Ferragamo

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	14.30	Moderately Positive	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	17.01	Moderately Positive	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	17.11	Moderately Positive	12M	Brizzolara Ester

## Siemens

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
23/03/2023	Nota societaria	Ordinary share	144.94	Moderately Positive	12M	Carozza Laura Toia Piero

09/02/2023	Mensile Azioni	Ordinary share	142.96	Moderately Positive	12M	Carozza Laura Toia Piero
------------	----------------	----------------	--------	---------------------	-----	-----------------------------

## Snam

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
13/07/2023	Mensile Azioni	Ordinary share	4.58	Neutral	12M	Brizzolara Ester
09/02/2023	Mensile Azioni	Ordinary share	4.75	Neutral	12M	Brizzolara Ester
15/12/2022	Mensile Azioni	Ordinary share	4.89	Neutral	12M	Brizzolara Ester

## Societe Generale

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
12/01/2023	Mensile Azioni	Ordinary share	25.07	Moderately Positive	12M	Toia Piero Carozza Laura

## Stellantis

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	14.82	Moderately Positive	12M	Brizzolara Ester
16/03/2023	Mensile Azioni	Ordinary share	16.20	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	13.76	Moderately Positive	12M	Brizzolara Ester



## STMicroelectronics

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	41.09	Moderately Positive	12M	Brizzolara Ester
11/05/2023	Mensile Azioni	Ordinary share	38.71	Moderately Positive	12M	Brizzolara Ester
09/02/2023	Mensile Azioni	Ordinary share	45.11	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	32.10	Moderately Positive	12M	Brizzolara Ester

## Telecom Italia

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	0.27	No Rating	12M	Brizzolara Ester

## Telefonica

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
09/02/2023	Mensile Azioni	Ordinary share	3.44	Neutral	12M	Toia Piero Carozza Laura

## Terna

---

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
12/10/2023	Mensile Azioni	Ordinary share	7.16	Neutral	12M	Brizzolara Ester
14/04/2023	Mensile Azioni	Ordinary share	7.91	Neutral	12M	Brizzolara Ester

15/12/2022	Mensile Azioni	Ordinary share	7.35	Neutral	12M	Brizzolara Ester
------------	----------------	----------------	------	---------	-----	------------------

## Tod's Group

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/09/2023	Mensile Azioni	Ordinary share	39.38	Neutral	12M	Brizzolara Ester
09/02/2023	Mensile Azioni	Ordinary share	36.58	Neutral	12M	Brizzolara Ester

## TotalEnergies

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	56.20	Moderately Positive	12M	Carozza Laura Toia Piero

## Unicredit

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
11/05/2023	Mensile Azioni	Ordinary share	18.98	Moderately Positive	12M	Brizzolara Ester
09/02/2023	Mensile Azioni	Ordinary share	18.30	Moderately Positive	12M	Brizzolara Ester
20/12/2022	Nota societaria	Ordinary share	12,68	Moderately Positive	12M	Brizzolara Ester
10/11/2022	Mensile Azioni	Ordinary share	12.80	Moderately Positive	12M	Brizzolara Ester

## Unipol

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
------------------	--------	----------------	-----------	--------	--------------------	---------

15/06/2023	Mensile Azioni	Ordinary share	4.81	Moderately Positive	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	4.75	Moderately Positive	12M	Brizzolara Ester

## UnipolSai

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
15/06/2023	Mensile Azioni	Ordinary share	2.26	Neutral	12M	Brizzolara Ester
12/01/2023	Mensile Azioni	Ordinary share	2.37	Neutral	12M	Brizzolara Ester

## Volkswagen

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
07/11/2023	Nota societaria	Ordinary share	105.04	Moderately Positive	12M	Toia Piero Carozza Laura
16/03/2023	Mensile Azioni	Ordinary share	130.46	Moderately Positive	12M	Carozza Laura Toia Piero
12/01/2023	Mensile Azioni	Ordinary share	128.02	Moderately Positive	12M	Carozza Laura Toia Piero

## Webuild

Circulation Date	Reason	Security Class	Mkt Price	Rating	Investment Horizon	Analyst
14/04/2023	Mensile Azioni	Ordinary share	2.05	Moderately Positive	12M	Brizzolara Ester