9 April 2024

2i Rete Gas - Historical Credit View (-1Y)		zi kele Gas - Histon	cal Investment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
			estment Recommendations (-1Y)
A2A - Historical Credit View (-1Y)		Date	Investment Grade Senior Unsecured
Date	Credit View	21-Mar-24	HOLD
		31-Jul-23	BUY
Acea - Historical Credit View (-1Y)			
Date	Credit View		
12-Mar-24	NEUTRAL	Acea - Historical In	vestment Recommendations (-1Y)
15-Nov-23	UNDER REVIEW	Date	Investment Grade Senior Unsecured
ADR - Historical Credit View (-1Y)			
Date	Credit View	ADR - Historical Inv	estment Recommendations (-1Y)
6-Nov-23	NEUTRAL	Date	Investment Grade Senior Unsecured
ASTM - Historical Credit View (-1Y)		ASTM - Historical In	vestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
17-Jul-23	NEUTRAL	17-Jul-23	BUY
ASTM - Historical Investment Recommendatio	ns (-1Y)		
Date Investment G	rade Senior Secured		
17-Jul-23	HOLD		
ASPI - Historical Credit View (-1Y)		ASPI - Historical Inv	estment Recommendations (-1Y)
ASPI - Historical Credit View (-1Y) Date	Credit View	ASPI - Historical Inv Date	estment Recommendations (-1Y) Investment Grade Senior Unsecured
Date	Credit View	Date	Investment Grade Senior Unsecured
Date Banca MPS - Historical Credit View (-1Y)		Date Banca MPS - Histori	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y)
Date	Credit View Credit View	Date Banca MPS - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured
Date Banca MPS - Historical Credit View (-1Y) Date	Credit View	Date Banca MPS - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer	Credit View	Date Banca MPS - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y)
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BPER - Historical Credit View (-1Y)	BPER - Historical Inv	vestment Recommendations (-1Y)
Date Credit View	Date	High Yield Senior Unsecured
BPER - Historical Investment Recommendations (-1Y)		
Date High Yield Senior Unsecured Not Preferred	BPER - Historical Inv	vestment Recommendations (-1Y)
17-May-23 HOLD	Date	High Yield Subordinated
BPER - Historical Investment Recommendations (-1Y)		
Date High Yield Hybrids		vestment Recommendations (-1Y)
9-Feb-24 HOLD	Date	Investment Grade Covered
CNH Ind Historical Credit View (-1Y)	CNH Ind Historica	al Investment Recommendations (-1Y)
Date Credit View	Date	Investment Grade Senior Unsecured
Deutsche Telekom - Historical Credit View (-1Y)		
Date Credit View	Deutsche Telekom	- Historical Investment Recommendations (-
28-Sep-23 POSITIVE	Date	Investment Grade Senior Unsecured
	Enel - Historical Inv	estment Recommendations (-1Y)
Enel - Historical Credit View (-1Y)	Date	Investment Grade Senior Unsecured
Date Credit View	7-Aug-23	BUY
Enel - Historical Investment Recommendations (-1Y)		
Date Investment Grade Hybrids		
Eni - Historical Credit View (-1Y)		stment Recommendations (-1Y)
Date Credit View	Date	Investment Grade Senior Unsecured
Eni - Historical Investment Recommendations (-1Y)		
Date Investment Grade Hybrids		
	FRG - Historical Inv	estment Recommendations (-1Y)
ERG - Historical Credit View (-1Y)	Date	Investment Grade Senior Unsecured
Date Credit View	1-Aug-23	HOLD
Esselunga - Historical Credit View (-1Y)	Esselunga - Historic	al Investment Recommendations (-1Y)
Date Credit View	Date	High Yield Senior Unsecured
EXOR - Historical Credit View (-1Y)		vestment Recommendations (-1Y)
Date Credit View (-11)	Date	Investment Grade Senior Unsecured
	1-Dec-23	BUY
Hera - Historical Credit View (-1Y)	Hera - Historical Inv	vestment Recommendations (-1Y)
Hera - Historical Credit View (-1Y) Date Credit View	Date	vestment Recommendations (-1Y) Investment Grade Senior Unsecured
	Date	
Date Credit View	Date	Investment Grade Senior Unsecured
Date Credit View ICCREA - Historical Credit View (-1Y)	Date ICCREA - Historical	Investment Grade Senior Unsecured
Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRAL ICCREA - Historical Investment Recommendations (-1Y)	Date ICCREA - Historical Date 23-Jan-24	Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured
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Date	Credit View	Date	vestment Recommendations (-1Y) High Yield Senior Unsecured
21-Jun-23	NEUTRAL	21-Jun-23	HOLE
Iren - Historical Credit View (-1Y)		Iren - Historical Inve	estment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Italgas - Historical Credit View (-1Y)	Crodit View		nvestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Leonardo - Historical Credit View (-1Y)			
Date	Credit View	Leonardo - Historica	al Investment Recommendations (-1Y)
13-Mar-24	UNDER REVIEW	Date	Investment Grade Senior Unsecure
Lottomatica - Historical Credit View (-1Y)		Lottomatica - Histor	ical Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Secure
24-Oct-23	NEUTRAL	15-Sep-23	HOL
13-Apr-23	UNDER REVIEW	13-Apr-23	BU
Mediobanca - Historical Credit View (-1Y)		Mediobanca - Histo	rical Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Subordinate
Mediobanca - Historical Investment Recom	mendations (-1Y)	Mediobanca - Histo	rical Investment Recommendations (-1Y)
Date Investment Grade Senior Unsecured		Date Investment Grade Senior Unsecured Not Preferre	
22-Jun-23	HOLD	22-Jun-23	HOL
	HOLD	ZZ-JUH-ZJ	HOL
Mediobanca - Historical Investment Recom			ΠΟLΙ
Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y)	mendations (-1Y)		Investment Recommendations (-1Y) High Yield Senior Unsecured
Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y) Date	mendations (-1Y) ment Grade Covered	Mundys - Historical Date	Investment Recommendations (-1Y) High Yield Senior Unsecure
Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	mendations (-1Y) ment Grade Covered	Mundys - Historical Date	Investment Recommendations (-1Y) High Yield Senior Unsecure estment Recommendations (-1Y)
Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	mendations (-1Y) iment Grade Covered Credit View	Mundys - Historical Date Nexi - Historical Inve	Investment Recommendations (-1Y) High Yield Senior Unsecure
Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	mendations (-1Y) iment Grade Covered Credit View	Mundys - Historical Date Nexi - Historical Inve Date	Investment Recommendations (-1Y) High Yield Senior Unsecure estment Recommendations (-1Y)
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Mediobanca - Historical Investment Recomi Date Inves Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date	mendations (-1Y) iment Grade Covered Credit View Credit View	Mundys - Historical Date Nexi - Historical Inve Date Snam - Historical Inve Date 29-Jun-23 23-May-23	Investment Recommendations (-1Y) High Yield Senior Unsecure estment Recommendations (-1Y) High Yield Senior Unsecure vestment Recommendations (-1Y) Investment Grade Senior Unsecure HOL BU
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High Yield Senior Unsecured

Unicredit - Historical Credit View (-1Y)
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5-Oct-23

Date	Credit View	Unicredit - Historica	I Investment Recommendations (-1Y)
18-Jul-23	POSITIVE	Date	High Yield Subordinated
04-May-23	UNDER REVIEW	2-Oct-23	HOLD
		Unicredit - Historica	I Investment Recommendations (-1Y)
Unicredit - Historical Investment R	ecommendations (-1Y)	Date	Investment Grade Senior Unsecured
Date	High Yield Hybrids	18-Jul-23	HOLD
Unicredit - Historical Investment R	ecommendations (-1Y)		
Date Investment Grade	e Senior Unsecured Not Preferred		
6-Feb-24	BUY	Unicredit - Historica	I Investment Recommendations (-1Y)
18-Jul-23	HOLD	Date	Investment Grade Covered
Webuild - Historical Credit View (-	1Y)		
Date	Credit View	Webuild - Historical	Investment Recommendations (-1Y)

Date

POSITIVE