Date	Credit View	Date	Investment Grade Senior Unsecured
		A2A - Historical Inve	estment Recommendations (-1Y)
		Date	Investment Grade Senior Unsecured
A2A - Historical Credit View (-1Y)		21-Mar-24	HOLE
Date	Credit View	31-Jul-23	BUY
Acea - Historical Credit View (-1Y)			
Date	Credit View		
12-Mar-24	NEUTRAL	Acea - Historical In	vestment Recommendations (-1Y)
15-Nov-23	UNDER REVIEW	Date	Investment Grade Senior Unsecured
ADR - Historical Credit View (-1Y)			
Date	Credit View	ADR - Historical Inve	estment Recommendations (-1Y)
6-Nov-23	NEUTRAL	Date	Investment Grade Senior Unsecured
ASTM - Historical Credit View (-1Y)		ASTM - Historical Inv	vestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
17-Jul-23	NEUTRAL	17-Jul-23	BU
ASTM - Historical Investment Recommendation			
	rade Senior Secured		
17-Jul-23	HOLD		
ASPI - Historical Credit View (-1Y)		ASPI - Historical Inv	estment Recommendations (-1Y)
ASPI - Historical Credit View (-1Y) Date	Credit View	ASPI - Historical Inve	estment Recommendations (-1Y) Investment Grade Senior Unsecured
	Credit View		
Date	Credit View	Date	
Date	Credit View Credit View	Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y)		Date Banca MPS - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date	Credit View	Date Banca MPS - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer	Credit View	Date Banca MPS - Histori Date Banca MPS - Histori	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer	Credit View	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer	Credit View	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High	Credit View	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y)	Credit View	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High	Credit View Indations (-1Y) In Yield Subordinated Credit View	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer	Credit View Indations (-1Y) In Yield Subordinated Credit View	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y)	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE BUY cal Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y) High Yield Hybrids	Date Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23	Credit View Indations (-1Y) Output Credit View Indations (-1Y) High Yield Hybrids HOLD BUY	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori Date	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y) High Yield Hybrids HOLD BUY Indations (-1Y)	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori Date 14-Dec-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLE BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE HOLE HOLE
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommer Date Investment Grade Senior Unse	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y) High Yield Hybrids HOLD BUY Indations (-1Y)	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori Date 14-Dec-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD cal Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommer	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y) High Yield Hybrids HOLD BUY Indations (-1Y) Indations (-1Y) Indations (-1Y) Indations (-1Y) Indecured Not Preferred	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori Date 14-Dec-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD cal Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommer Date High Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommer Date Investment Grade Senior Unse 13-Feb-24	Credit View Indations (-1Y) In Yield Subordinated Credit View Indations (-1Y) High Yield Hybrids HOLD BUY Indations (-1Y) Indations (-1Y) Indations (-1Y) Indations (-1Y) Indations (-1Y) Indecured Not Preferred BUY	Banca MPS - Histori Date Banca MPS - Histori Date 10-Nov-23 Banco BPM - Histori Date 14-Dec-23 09-Nov-23 Banco BPM - Histori Date 14-Dec-23 Banco BPM - Histori Date 14-Dec-23	Investment Grade Senior Unsecured cal Investment Recommendations (-1Y) High Yield Senior Unsecured cal Investment Recommendations (-1Y) Investment Grade Covered BUY cal Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY cal Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD

	BPER - HISTORICAI IN	vestment Recommendations (-1Y)		
Date Credit View	<u>Date</u>	High Yield Senior Unsecured		
BPER - Historical Investment Recommendations (-1Y)				
Date High Yield Senior Unsecured Not Preferred		vestment Recommendations (-1Y)		
17-May-23 HOLE	Date	High Yield Subordinated		
BPER - Historical Investment Recommendations (-1Y)	- DDED 111 1 11			
Date High Yield Hybrid	BPER - Historical Investment Recommendations (-1Y)			
9-Feb-24 HOLE	Date	Investment Grade Covered		
CNH Ind Historical Credit View (-1Y)	CNH Ind - Historic	al Investment Recommendations (-1Y)		
Date Credit View		Investment Grade Senior Unsecured		
Date Oreal view	= =====================================	investment drade senior onsecured		
Deutsche Telekom - Historical Credit View (-1Y)				
Date Credit View	Deutsche Telekom	- Historical Investment Recommendations (-		
28-Sep-23 POSITIVI	Date	Investment Grade Senior Unsecured		
	Enel - Historical Inv	vestment Recommendations (-1Y)		
Enel - Historical Credit View (-1Y)	Date	Investment Grade Senior Unsecured		
Date Credit View	7-Aug-23	BUY		
Enel - Historical Investment Recommendations (-1Y)				
Date Investment Grade Hybrid	3			
	_			
Eni - Historical Credit View (-1Y)	Eni - Historical Inve	estment Recommendations (-1Y)		
Date Credit View	<u>Date</u>	Investment Grade Senior Unsecured		
Eni - Historical Investment Recommendations (-1Y)	_			
Date Investment Grade Hybrid	<u>S</u>			
	_			
	ERG - Historical Inv	ERG - Historical Investment Recommendations (-1Y)		
ERG - Historical Credit View (-1Y)	_ Date	Investment Grade Senior Unsecured		
Date Credit View	/1-Aug-23	HOLE		
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Essalunga - Historical Cradit Viaw (-1V)	Esselunga - Historia	cal Investment Recommendations (-1V)		
		cal Investment Recommendations (-1Y) High Yield Senior Unsecured		
Esselunga - Historical Credit View (-1Y) Date Credit View		cal Investment Recommendations (-1Y) High Yield Senior Unsecured		
	Date			
Date Credit View	Date	High Yield Senior Unsecured		
	Date EXOR - Historical In Date	High Yield Senior Unsecured		
Date Credit View EXOR - Historical Credit View (-1Y)	Date EXOR - Historical In Date	High Yield Senior Unsecured nvestment Recommendations (-1Y) Investment Grade Senior Unsecured		
Date Credit View EXOR - Historical Credit View (-1Y)	EXOR - Historical In Date 1-Dec-23	High Yield Senior Unsecured nvestment Recommendations (-1Y) Investment Grade Senior Unsecured		
Date Credit View EXOR - Historical Credit View (-1Y) Date Credit View	Date EXOR - Historical In Date 1-Dec-23 Hera - Historical In	High Yield Senior Unsecured nvestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y)	Date EXOR - Historical In Date 1-Dec-23 Hera - Historical In	High Yield Senior Unsecured nvestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY vestment Recommendations (-1Y)		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y)	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historica	High Yield Senior Unsecured nivestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY vestment Recommendations (-1Y) Investment Grade Senior Unsecured I Investment Recommendations (-1Y)		
Date Credit View EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View Credit View Credit View	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historica Date	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUV vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured		
Date Credit View EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRA	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historica Date 23-Jan-24	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUN Vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUN		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRA ICCREA - Historical Investment Recommendations (-1Y)	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historica Date 23-Jan-24 ICCREA - Historica	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUY Vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY I Investment Recommendations (-1Y)		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRA ICCREA - Historical Investment Recommendations (-1Y) Date High Yield Subordinated	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historical In Date ICCREA - Historical In Date ICCREA - Historical In Date 23-Jan-24 ICCREA - Historical In Date	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUY Vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY I Investment Recommendations (-1Y) Investment Recommendations (-1Y) Investment Grade Covered		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRA ICCREA - Historical Investment Recommendations (-1Y)	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historical In Date ICCREA - Historical In Date ICCREA - Historical In Date 23-Jan-24 ICCREA - Historical In Date	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUY Vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY I Investment Recommendations (-1Y)		
EXOR - Historical Credit View (-1Y) Date Credit View Hera - Historical Credit View (-1Y) Date Credit View ICCREA - Historical Credit View (-1Y) Date Credit View 23-Jan-24 NEUTRA ICCREA - Historical Investment Recommendations (-1Y) Date High Yield Subordinated	EXOR - Historical In Date 1-Dec-23 Hera - Historical In Date ICCREA - Historical In Date ICCREA - Historical In Date 23-Jan-24 ICCREA - Historical In Date 23-Jan-24	High Yield Senior Unsecured Investment Recommendations (-1Y) Investment Grade Senior Unsecured BUY Vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY I Investment Recommendations (-1Y) Investment Recommendations (-1Y) Investment Grade Covered		

INWIT - Historical Credit View (-1Y) Date	Credit View	Date	vestment Recommendations (-1Y) High Yield Senior Unsecured
21-Jun-23	NEUTRAL	21-Jun-23	HOLD
21 3411 23	- IVEOTIVE	21 3411 23	11015
Iren - Historical Credit View (-1Y)		Iren - Historical Inve	stment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Italgas - Historical Credit View (-1Y)		Italgas - Historical Ir	nvestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Leonardo - Historical Credit View (-1Y)		Lagranda Historia	Library control and Documentary and attacks (1)
Date	Credit View	_	Il Investment Recommendations (-1Y)
13-Mar-24	UNDER REVIEW	Date	Investment Grade Senior Unsecured
Lottomatica - Historical Credit View (-1Y)		Lottomatica - Histori	cal Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Secured
24-Oct-23	NEUTRAL	15-Sep-23	HOLD
13-Apr-23	UNDER REVIEW	13-Apr-23	BUY
<u> </u>			
Mediobanca - Historical Credit View (-1Y)		Mediobanca - Histo	rical Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Subordinated
Mediobanca - Historical Investment Recon	nmendations (-1Y)	Mediobanca - Histo	rical Investment Recommendations (-1Y)
Date Investment G	Frade Senior Unsecured	Date Inve	estment Grade Senior Unsecured Not Preferred
22-Jun-23	HOLD	22-Jun-23	HOLD
Mediobanca - Historical Investment Recon	nmendations (-1Y)		
Date Inve	stment Grade Covered		
Mundys - Historical Credit View (-1Y)		Mundys - Historical	Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
Navi Hataia a Caralli Viano (100		No. d. 18stanta al Inc.	and the sent Decrease and attended (AV)
Nexi - Historical Credit View (-1Y)	One elit Mierry		estment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
		Snom Historical In	vestment Recommendations (-1Y)
			resument Recommendations (-11)
Snam - Historical Credit View (-1Y)			
		Date 22	Investment Grade Senior Unsecured
Date	Credit View	29-Jun-23	Investment Grade Senior Unsecured HOLD
Date	Credit View		Investment Grade Senior Unsecured
Stellantis - Historical Credit View (-1Y)	Credit View	29-Jun-23 23-May-23	Investment Grade Senior Unsecured HOLD
	Credit View Credit View	29-Jun-23 23-May-23	Investment Grade Senior Unsecured HOLD BUY
Stellantis - Historical Credit View (-1Y)		29-Jun-23 23-May-23 Stellantis - Historical	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y)
Stellantis - Historical Credit View (-1Y) Date	Credit View	29-Jun-23 23-May-23 Stellantis - Historical Date	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y)
Stellantis - Historical Credit View (-1Y) Date	Credit View	29-Jun-23 23-May-23 Stellantis - Historical Date	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date	Credit View	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y)	Credit View Credit View	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date Terna - Historical Inv	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y)
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y) Date	Credit View Credit View Credit View	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y) Date Terna - Historical Investment Recommenda	Credit View Credit View Credit View attions (-1Y)	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date Terna - Historical Inv	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y)
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y) Date Terna - Historical Investment Recommendation	Credit View Credit View Credit View ations (-1Y) Grade Senior Unsecured	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date Terna - Historical Inv	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y)
Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y) Date Terna - Historical Investment Recommenda	Credit View Credit View Credit View attions (-1Y)	29-Jun-23 23-May-23 Stellantis - Historical Date Telecom Italia - Hist Date Terna - Historical Inv	Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured orical Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y)

Intesa Sanpaolo Research Dept. Historical Credit View and Investment Recommendations Changes (long-term horizon: 6M)

Unicredit - Historical Credit V	iew (-1Y)		
Date	Credit View	Unicredit - Historical	Investment Recommendations (-1Y)
18-Jul-23	POSITIVE	Date	High Yield Subordinated
04-May-23	UNDER REVIEW	2-Oct-23	HOLD
		Unicredit - Historical	Investment Recommendations (-1Y)
Unicredit - Historical Investment Recommendations (-1Y)		Date	Investment Grade Senior Unsecured
Date	High Yield Hybrids	18-Jul-23	HOLD
Unicredit - Historical Investme	ent Recommendations (-1Y)	-	
Date Investment C	Grade Senior Unsecured Not Preferred		
6-Feb-24	BUY	Unicredit - Historical	Investment Recommendations (-1Y)
18-Jul-23	HOLD	Date	Investment Grade Covered
Webuild - Historical Credit Vi	ew (-1Y)		
Date	Credit View	Webuild - Historical II	nvestment Recommendations (-1Y)
5-Oct-23	POSITIVE	Date	High Yield Senior Unsecured