Date	Credit View	Date	Investment Grade Senior Unsecured
		A2A - Historical Inv	restment Recommendations (-1Y)
		Date	Investment Grade Senior Unsecured
A2A - Historical Credit View (-1Y)		21-Mar-24	HOLD
Date	Credit View	31-Jul-23	BUY
Acea - Historical Credit View (-1Y)			
Date	Credit View		
12-Mar-24	NEUTRAL	Acea - Historical Ir	vestment Recommendations (-1Y)
15-Nov-23	UNDER REVIEW	Date	Investment Grade Senior Unsecured
ADR - Historical Credit View (-1Y)			
Date	Credit View	ADR - Historical Inv	restment Recommendations (-1Y)
6-Nov-23	NEUTRAL	Date	Investment Grade Senior Unsecured
ASTM - Historical Credit View (-1Y)		ASTM - Historical In	vestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
17-Jul-23	NEUTRAL	17-Jul-23	BUY
ASTM - Historical Investment Recommendat		17 341 20	501
	Grade Senior Secured		
17-Jul-23	HOLD		
. 7 6 4. 2 6			
ASPI - Historical Credit View (-1Y)		ASPI - Historical Inv	vestment Recommendations (-1Y)
ASPI - Historical Credit View (-1Y) Date	Credit View	ASPI - Historical Inv	vestment Recommendations (-1Y) Investment Grade Senior Unsecured
	Credit View		
	Credit View	Date	
Date		Date	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y)	Credit View Credit View	Date Banca MPS - Histor Date	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured
Date Banca MPS - Historical Credit View (-1Y)	Credit View	Banca MPS - Histor Date Banca MPS - Histor	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm	Credit View	Banca MPS - Histor Date Banca MPS - Histor Date	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm	Credit View endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm	Credit View endations (-1Y)	Date Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm	Credit View endations (-1Y)	Date Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y)
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm	Credit View endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Historical	Credit View endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Historical Credit View (-1Y)	Credit View endations (-1Y) gh Yield Subordinated Credit View	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Historical Credit View (-1Y) Date	Credit View endations (-1Y) gh Yield Subordinated Credit View	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Hi Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recomm	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommodate	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Date Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recomm Date Hi Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recomm Date 13-Feb-24	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids HOLD BUY	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommodate 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommodate Investment Grade Senior Universal Investment Investme	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids HOLD BUY endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor Date 14-Dec-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommodate 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommodate	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids HOLD BUY endations (-1Y)	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor Date 14-Dec-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD Investment Grade Senior Unsecured HOLD Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommodate 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommodate Investment Grade Senior Universal Investment Investme	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids HOLD BUY endations (-1Y) secured Not Preferred	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor Date 14-Dec-23	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD Investment Grade Senior Unsecured HOLD Investment Grade Senior Unsecured HOLD Investment Recommendations (-1Y)
Banca MPS - Historical Credit View (-1Y) Date Banca MPS - Historical Investment Recommodate Banco BPM - Historical Credit View (-1Y) Date Banco BPM - Historical Investment Recommodate 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommodate Investment Grade Senior Un 13-Feb-24	Credit View endations (-1Y) gh Yield Subordinated Credit View endations (-1Y) High Yield Hybrids HOLD BUY endations (-1Y) secured Not Preferred BUY HOLD	Banca MPS - Histor Date Banca MPS - Histor Date 10-Nov-23 Banco BPM - Histor Date 14-Dec-23 09-Nov-23 Banco BPM - Histor Date 14-Dec-23 Banco BPM - Histor Date	Investment Grade Senior Unsecured ical Investment Recommendations (-1Y) High Yield Senior Unsecured ical Investment Recommendations (-1Y) Investment Grade Covered BUY ical Investment Recommendations (-1Y) High Yield Subordinated HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD

BPER - Historical Credit View (-1Y)		DI LIK - HISTORICAI IIIV	restment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
BPER - Historical Investment Recommendations (-1)	Y)		
Date High Yield Senior Unsecure	d Not Preferred	BPER - Historical Inv	estment Recommendations (-1Y)
17-May-23	HOLD	Date	High Yield Subordinated
BPER - Historical Investment Recommendations (-1)	Y)		
Date High Yield Hybrids		BPER - Historical Investment Recommendations (-1Y)	
9-Feb-24	HOLD	Date	Investment Grade Covered
CNH Ind Historical Credit View (-1Y)		CNH Ind Historica	Il Investment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Deutsche Telekom - Historical Credit View (-1Y)			
Date	Credit View		- Historical Investment Recommendations (-
28-Sep-23	POSITIVE	Date	Investment Grade Senior Unsecured
		Enel - Historical Inv	estment Recommendations (-1Y)
Enel - Historical Credit View (-1Y)		Date	Investment Grade Senior Unsecured
Date	Credit View	7-Aug-23	BUY
Enel - Historical Investment Recommendations (-1)	()		
Date Investment	Grade Hybrids		
Eni - Historical Credit View (-1Y)		Eni - Historical Inve	stment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Eni - Historical Investment Recommendations (-1Y)			
Date Investment	Grade Hybrids		
		ERG - Historical Inve	estment Recommendations (-1Y)
ERG - Historical Credit View (-1Y)		Date	Investment Grade Senior Unsecured
Date	Credit View	1-Aug-23	HOLD
Esselunga - Historical Credit View (-1Y)	Croplit Vious		al Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
		EXOR - Historical In	vestment Recommendations (-1Y)
EXOR - Historical Credit View (-1Y)		Date	Investment Grade Senior Unsecured
Date	Credit View	1-Dec-23	
Date	Credit View	1-Dec-23	
	Credit View		BUY restment Recommendations (-1Y)
Hera - Historical Credit View (-1Y)	Credit View Credit View		BUY restment Recommendations (-1Y)
Hera - Historical Credit View (-1Y) Date		Hera - Historical Inv	restment Recommendations (-1Y) Investment Grade Senior Unsecured
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y)	Credit View	Hera - Historical Inv Date	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y)
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date	Credit View Credit View	Hera - Historical Inv Date ICCREA - Historical Date	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date 23-Jan-24	Credit View Credit View NEUTRAL	Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date 23-Jan-24 ICCREA - Historical Investment Recommendations	Credit View Credit View NEUTRAL (-1Y)	Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y)
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date 23-Jan-24 ICCREA - Historical Investment Recommendations Date High Yiel	Credit View Credit View NEUTRAL (-1Y) d Subordinated	Hera - Historical Inv. Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical Date	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y) Investment Grade Covered
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date 23-Jan-24 ICCREA - Historical Investment Recommendations	Credit View Credit View NEUTRAL (-1Y)	Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY
Hera - Historical Credit View (-1Y) Date ICCREA - Historical Credit View (-1Y) Date 23-Jan-24 ICCREA - Historical Investment Recommendations Date High Yiel	Credit View Credit View NEUTRAL (-1Y) d Subordinated	Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical Date 23-Jan-24	restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y) Investment Grade Covered

INWIT - Historical Credit View (-1Y) Date	Credit View	Date	estment Recommendations (-1Y) High Yield Senior Unsecured
21-Jun-23	NEUTRAL	21-Jun-23	HOLD
Iren - Historical Credit View (-1Y)		Iren - Historical Inve	stment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Italgas - Historical Credit View (-1Y)		Italgas - Historical Ir	vestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Logranda Historiaal Cradit Visus (100			
Leonardo - Historical Credit View (-1Y)	Credit View	Leonardo - Historica	I Investment Recommendations (-1Y)
Date 13-Mar-24	UNDER REVIEW	Date	Investment Grade Senior Unsecured
13-Wai-24	UNDER REVIEW	Date	mivestiment Grade definer enseedine
Lottomatica - Historical Credit View (-1Y)		Lottomatica - Histori	cal Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Secured
24-Oct-23	NEUTRAL	15-Sep-23	HOLE
13-Apr-23	UNDER REVIEW	13-Apr-23	BUY
Mediobanca - Historical Credit View (-1Y)		Mediobanca - Histo	rical Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Subordinated
Mediobanca - Historical Investment Recomi	mendations (-1Y)	Mediobanca - Histo	rical Investment Recommendations (-1Y)
	ade Senior Unsecured	Date Inve	stment Grade Senior Unsecured Not Preferred
	ade Senior Unsecured HOLD	Date Inve	
Date Investment Gr	HOLD		estment Grade Senior Unsecured Not Preferred HOLD
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recomm	HOLD		
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommendate Investment	HOLD mendations (-1Y)	22-Jun-23	HOLE
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Invest Mundys - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered	22-Jun-23 Mundys - Historical I	HOLD nvestment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment	HOLD mendations (-1Y)	22-Jun-23	HOLE nvestment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Invest Mundys - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered	22-Jun-23 Mundys - Historical I Date	HOLE nvestment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommendate Investment Mundys - Historical Credit View (-1Y) Date	HOLD mendations (-1Y) tment Grade Covered	22-Jun-23 Mundys - Historical I Date	HOLE nvestment Recommendations (-1Y) High Yield Senior Unsecured
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View	Mundys - Historical I Date Nexi - Historical Inve	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View	Mundys - Historical I Date Nexi - Historical Inve	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Invest	HOLD mendations (-1Y) tment Grade Covered Credit View	Mundys - Historical I Date Nexi - Historical Inve	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured restment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) Investment Grade Senior Unsecured
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Reco	HOLD mendations (-1Y) tment Grade Covered Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured restment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured restment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Mundys - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured restment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUY
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Recompat	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Pastment Recommendations (-1Y) High Yield Senior Unsecured Pastment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUY Investment Recommendations (-1Y) Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Prestment Recommendations (-1Y) High Yield Senior Unsecured Prestment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured Processing Processi
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Investment Recompat	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Setment Recommendations (-1Y) High Yield Senior Unsecured Setment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured Senior Unsecured Setment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recompate Inves Mundys - Historical Credit View (-1Y) Date Nexi - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Setment Recommendations (-1Y) High Yield Senior Unsecured Setment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD BU' Investment Recommendations (-1Y) Investment Grade Senior Unsecured Senior Unsecured Setment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Mundys - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUT Investment Grade Senior Unsecured HOLE BUT Investment Grade Senior Unsecured Plant Grade Senior Unsecured Plant Grade Senior Unsecured Plant Grade Senior Unsecured Plant Investment Recommendations (-1Y) High Yield Senior Unsecured Plant Grade Senior Unsecured Plant Investment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Investment Recommodate Mundys - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUT Investment Grade Senior Unsecured HOLE BUT Investment Grade Senior Unsecured Plant Grade Senior Unsecured Plant Grade Senior Unsecured Plant Grade Senior Unsecured Plant Investment Recommendations (-1Y) High Yield Senior Unsecured Plant Grade Senior Unsecured Plant Investment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommendate Investment Investment Recommendate Investment Investme	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured Plant Recommendations (-1Y) Investment Grade Senior Unsecured Plant Recommendations (-1Y) High Yield Senior Unsecured Plant Recommendations (-1Y) High Yield Senior Unsecured Restment Recommendations (-1Y)
Date Investment Gr 22-Jun-23 Mediobanca - Historical Investment Recommendate Investment Recommendate Mundys - Historical Credit View (-1Y) Date Snam - Historical Credit View (-1Y) Date Stellantis - Historical Credit View (-1Y) Date Telecom Italia - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y) Date Terna - Historical Credit View (-1Y)	HOLD mendations (-1Y) tment Grade Covered Credit View Credit View Credit View Credit View Credit View Credit View Credit View	Mundys - Historical Inventorical Inventorica	nvestment Recommendations (-1Y) High Yield Senior Unsecured estment Recommendations (-1Y) High Yield Senior Unsecured restment Recommendations (-1Y) Investment Grade Senior Unsecured HOLE BUY Investment Recommendations (-1Y) Investment Grade Senior Unsecured Orical Investment Recommendations (-1Y) High Yield Senior Unsecured Orical Investment Recommendations (-1Y) High Yield Senior Unsecured Orical Investment Recommendations (-1Y)

Unicredit -	Historical Credit	: View (-1Y)	

unicreait - H	istorical Credit View (-1Y)		
Date	Credit View	Unicredit - Historical I	nvestment Recommendations (-1Y)
18-Jul-23	POSITIVE	Date	High Yield Subor
04-May-23	UNDER REVIEW	2-Oct-23	
		Unicredit - Historical I	nvestment Recommendations (-1Y)
Unicredit - H	istorical Investment Recommendations (-1Y)	Date	Investment Grade Senior Uns
Date	High Yield Hybrids	18-Jul-23	
Unicredit - H	istorical Investment Recommendations (-1Y)	-	
Date	Investment Grade Senior Unsecured Not Preferred		
6-Feb-24	BUY	Unicredit - Historical I	nvestment Recommendations (-1Y)
18-Jul-23	HOLD	Date	Investment Grade C

Date	High Yield Subordinated
2-Oct-23	HOLD
Unicredit - Historica	Il Investment Recommendations (-1Y)
Date	Investment Grade Senior Unsecured
18-Jul-23	HOLD
Unicredit - Historica	al Investment Recommendations (-1Y)
Date	Investment Grade Covered

Nebuild - Historical Credit View (-1Y)		Webuild - Historical Investment Recommendations (-1Y)	
Date	Credit View	Date	High Yield Senior Unsecure
5-Oct-23	POSITIVE	10-Apr-24	HOLI