### 19 April 2024

2i Rete Gas - Historical Credit View (-1Y)		ZI Rele Gas - Histor	ical Investment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
		A2A - Historical Inv	estment Recommendations (-1Y)
		Date	Investment Grade Senior Unsecured
A2A - Historical Credit View (-1Y)		21-Mar-24	HOLD
Date	Credit View	31-Jul-23	BUY
Acea - Historical Credit View (-1Y)			
Date	Credit View		
12-Mar-24	NEUTRAL	Acea - Historical In	vestment Recommendations (-1Y)
15-Nov-23	UNDER REVIEW	Date	Investment Grade Senior Unsecured
ADR - Historical Credit View (-1Y)			
Date	Credit View	ADR - Historical Inv	estment Recommendations (-1Y)
6-Nov-23	NEUTRAL	Date	Investment Grade Senior Unsecured
ASTM - Historical Credit View (-1Y)		ASTM - Historical In	vestment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
17-Jul-23	NEUTRAL	17-Jul-23	BUY
ASTM - Historical Investment Recommendatio		17 501 25	501
	rade Senior Secured		
17-Jul-23	HOLD		
ASPI - Historical Credit View (-1Y)		ASPI - Historical Inv	estment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Banca MPS - Historical Credit View (-1Y)		Banca MPS - Histor	ical Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
		Banca MPS - Histor	ical Investment Recommendations (-1Y)
Banca MPS - Historical Investment Recommer	idations (-1Y)	Date	Investment Grade Covered
Date High	Yield Subordinated	10-Nov-23	BUY
		Banco BPM - Histor	ical Investment Recommendations (-1Y)
		Date	High Yield Subordinated
Banco BPM - Historical Credit View (-1Y)		Dato	
		14-Dec-23	8
Date	Credit View	14-Dec-23 09-Nov-23	HOLD
			HOLD
Date Banco BPM - Historical Investment Recommer Date	ndations (-1Y)	09-Nov-23	HOLD
Banco BPM - Historical Investment Recommer Date		09-Nov-23	HOLD BUY
Banco BPM - Historical Investment Recommer	ndations (-1Y) High Yield Hybrids	09-Nov-23 Banco BPM - Histor	HOLD BUY ical Investment Recommendations (-1Y)
Banco BPM - Historical Investment Recommer Date 13-Feb-24	ndations (-1Y) High Yield Hybrids HOLD BUY	09-Nov-23 Banco BPM - Histor Date	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banco BPM - Historical Investment Recommen Date 13-Feb-24 11-May-23	ndations (-1Y) High Yield Hybrids HOLD BUY ndations (-1Y)	09-Nov-23 Banco BPM - Histor Date	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banco BPM - Historical Investment Recommer Date 13-Feb-24 11-May-23 Banco BPM - Historical Investment Recommer	ndations (-1Y) High Yield Hybrids HOLD BUY ndations (-1Y)	09-Nov-23 Banco BPM - Histor Date 14-Dec-23	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured
Banco BPM - Historical Investment Recomment         Date         13-Feb-24         11-May-23         Banco BPM - Historical Investment Recomment         Date         Investment Grade Senior Unset	ndations (-1Y) High Yield Hybrids HOLD BUY ndations (-1Y) ecured Not Preferred	09-Nov-23 Banco BPM - Histor Date 14-Dec-23	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD
Banco BPM - Historical Investment Recomment         Date         13-Feb-24         11-May-23         Banco BPM - Historical Investment Recomment         Date         Investment Grade Senior Unset         13-Feb-24	hdations (-1Y) High Yield Hybrids HOLD BUY hdations (-1Y) ecured Not Preferred BUY	09-Nov-23 Banco BPM - Histor Date 14-Dec-23 Banco BPM - Histor Date	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD ical Investment Recommendations (-1Y)
Banco BPM - Historical Investment Recommer         Date         13-Feb-24         11-May-23         Banco BPM - Historical Investment Recommer         Date         Investment Grade Senior Unse         13-Feb-24         14-Dec-23	hdations (-1Y) High Yield Hybrids HOLD BUY hdations (-1Y) ecured Not Preferred BUY	09-Nov-23 Banco BPM - Histor Date 14-Dec-23 Banco BPM - Histor Date	HOLD BUY ical Investment Recommendations (-1Y) Investment Grade Senior Unsecured HOLD ical Investment Recommendations (-1Y) Investment Grade Covered

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		BPER - HISTORICALINV	estment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
BPER - Historical Investment Recommendations (	(-1Y)		
Date High Yield Senior Unsecu	ured Not Preferred	BPER - Historical Inv	estment Recommendations (-1Y)
17-May-23	HOLD	Date	High Yield Subordinated
BPER - Historical Investment Recommendations (			
Date High Yield Hybrids		BPER - Historical Investment Recommendations (-1Y)	
9-Feb-24	HOLD	Date	Investment Grade Covered
CNH Ind Historical Credit View (-1Y)		CNH Ind Historica	al Investment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Deutsche Telekom - Historical Credit View (-1Y)			
Date	Credit View		- Historical Investment Recommendations (-
28-Sep-23	POSITIVE	Date	Investment Grade Senior Unsecured
		Enel - Historical Inv	estment Recommendations (-1Y)
Enel - Historical Credit View (-1Y)	0	Date	Investment Grade Senior Unsecured
Date	Credit View	7-Aug-23	BUY
Enel - Historical Investment Recommendations (	,		
Date Investme	ent Grade Hybrids		
Eni - Historical Credit View (-1Y)		Eni Historical Inve	stment Recommendations (-1Y)
Date	Credit View	Date	Investment Grade Senior Unsecured
Eni - Historical Investment Recommendations (-1		Bato	
	,		
	ent Grade Hybrids		
	,	ERG - Historical Invo	estment Recommendations (-1Y)
	,	ERG - Historical Inve Date	estment Recommendations (-1Y) Investment Grade Senior Unsecured
Date Investme	,		
Date Investme ERG - Historical Credit View (-1Y) Date	ent Grade Hybrids	Date 1-Aug-23	Investment Grade Senior Unsecured HOLD
Date Investme ERG - Historical Credit View (-1Y) Date Esselunga - Historical Credit View (-1Y)	Credit View	Date 1-Aug-23 Esselunga - Historic	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y)
Date Investme ERG - Historical Credit View (-1Y) Date	ent Grade Hybrids	Date 1-Aug-23	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y)
Date Investme ERG - Historical Credit View (-1Y) Date Esselunga - Historical Credit View (-1Y)	Credit View	Date 1-Aug-23 Esselunga - Historic Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured
Date Investme ERG - Historical Credit View (-1Y) Date Esselunga - Historical Credit View (-1Y)	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y)
Date Investme ERG - Historical Credit View (-1Y) Date Esselunga - Historical Credit View (-1Y) Date	Credit View	Date 1-Aug-23 Esselunga - Historic Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured
Date     Investme       ERG - Historical Credit View (-1Y)     Date       Esselunga - Historical Credit View (-1Y)     Date       EXOR - Historical Credit View (-1Y)	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured
Date     Investme       ERG - Historical Credit View (-1Y)     Date       Esselunga - Historical Credit View (-1Y)     Date       EXOR - Historical Credit View (-1Y)	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured
Date     Investme       ERG - Historical Credit View (-1Y)     Date       Esselunga - Historical Credit View (-1Y)     Date       EXOR - Historical Credit View (-1Y)     Date	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y)
Date     Investme       ERG - Historical Credit View (-1Y)     Date       Esselunga - Historical Credit View (-1Y)     Date       EXOR - Historical Credit View (-1Y)     Date       Hera - Historical Credit View (-1Y)     Date	Credit View Credit View Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date	Credit View Credit View Credit View Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y)
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date	Credit View Credit View Credit View Credit View Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date         23-Jan-24       Date	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date         23-Jan-24       ICCREA - Historical Investment Recommendation	Credit View NEUTRAL ns (-1Y)	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY vestment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y)
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date         23-Jan-24       ICCREA - Historical Investment Recommendation	Credit View	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured BUY High Yield Senior Unsecured BUY Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y)
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date         23-Jan-24       ICCREA - Historical Investment Recommendation         Date       High Y	Credit View NEUTRAL ns (-1Y) 'ield Subordinated	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical Date	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured Investment Recommendations (-1Y) High Yield Senior Unsecured BUY
Date       Investme         ERG - Historical Credit View (-1Y)       Date         Esselunga - Historical Credit View (-1Y)       Date         EXOR - Historical Credit View (-1Y)       Date         Hera - Historical Credit View (-1Y)       Date         ICCREA - Historical Credit View (-1Y)       Date         23-Jan-24       ICCREA - Historical Investment Recommendation         Date       High Y	Credit View NEUTRAL ns (-1Y) 'ield Subordinated	Date 1-Aug-23 Esselunga - Historic Date EXOR - Historical In Date 1-Dec-23 Hera - Historical Inv Date ICCREA - Historical Date 23-Jan-24 ICCREA - Historical Date 23-Jan-24	Investment Grade Senior Unsecured HOLD al Investment Recommendations (-1Y) High Yield Senior Unsecured vestment Recommendations (-1Y) Investment Grade Senior Unsecured BUY restment Recommendations (-1Y) Investment Grade Senior Unsecured BUY High Yield Senior Unsecured BUY Investment Recommendations (-1Y) High Yield Senior Unsecured BUY Investment Recommendations (-1Y)

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INWIT - Historical Credit View (-1Y)	INWIT - Historical Investment Recommendations (-1Y)
Date Credit View	Date High Yield Senior Unsecured
21-Jun-23 NEUTRAL	21-Jun-23 HOLD
Iren - Historical Credit View (-1Y)	Iren - Historical Investment Recommendations (-1Y)
Date Credit View	Date Investment Grade Senior Unsecured
Italgas Historical Cradit View (1)	Italgas Historical Investment Recommendations (1V)
Italgas - Historical Credit View (-1Y) Date Credit View	Italgas - Historical Investment Recommendations (-1Y) Date Investment Grade Senior Unsecured
Leonardo - Historical Credit View (-1Y)	
Date Credit View	Leonardo - Historical Investment Recommendations (-1Y)
13-Mar-24 UNDER REVIEW	Date Investment Grade Senior Unsecured
Lottomatica - Historical Credit View (-1Y)	Lottomatica - Historical Investment Recommendations (-1Y)
Date Credit View	Date High Yield Senior Secured
24-Oct-23 NEUTRAL	15-Sep-23 HOLD
Mediobanca - Historical Credit View (-1Y)	Mediobanca - Historical Investment Recommendations (-1Y)
Date Credit View	Date High Yield Subordinated
Mediobanca - Historical Investment Recommendations (-1Y)	Mediobanca - Historical Investment Recommendations (-1Y)
Date Investment Grade Senior Unsecured	Date Investment Grade Senior Unsecured Not Preferred
HOLD	22-Jun-23 HOLD
Mediobanca - Historical Investment Recommendations (-1Y) Date Investment Grade Covered	
Mundys - Historical Credit View (-1Y)         Date       Credit View	Mundys - Historical Investment Recommendations (-1Y) Date High Yield Senior Unsecured
Date Credit View	Date High Yield Senior Unsecured
Date Credit View Nexi - Historical Credit View (-1Y)	DateHigh Yield Senior UnsecuredNexi - Historical Investment Recommendations (-1Y)DateHigh Yield Senior Unsecured
Date Credit View Nexi - Historical Credit View (-1Y)	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)
Date Credit View Nexi - Historical Credit View (-1Y)	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured
Date     Credit View       Nexi - Historical Credit View (-1Y)     Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)
Date     Credit View       Nexi - Historical Credit View (-1Y)     Date       Date     Credit View       Snam - Historical Credit View (-1Y)     Date       Date     Credit View	DateHigh Yield Senior UnsecuredNexi - Historical Investment Recommendations (-1Y)DateHigh Yield Senior UnsecuredSnam - Historical Investment Recommendations (-1Y)DateInvestment Grade Senior Unsecured29-Jun-2323-May-23BUY
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)
Date     Credit View       Nexi - Historical Credit View (-1Y)     Date       Date     Credit View       Snam - Historical Credit View (-1Y)     Date       Date     Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY
Date     Credit View       Nexi - Historical Credit View (-1Y)     Date       Date     Credit View       Snam - Historical Credit View (-1Y)     Date       Date     Credit View       Stellantis - Historical Credit View (-1Y)	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Date         Date       Credit View         Credit View       Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Credit View         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Credit View         Date       Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Date         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Terna - Historical Investment Recommendations (-1Y)
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Date         Date       Credit View (-1Y)         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Date         Date       Credit View	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Terna - Historical Investment Recommendations (-1Y)
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Date         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Investment Recommendations (-1Y)       Date	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Terna - Historical Investment Recommendations (-1Y)
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Credit View         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Credit View         Terna - Historical Credit View (-1Y)       Date         Credit View       Credit View         Terna - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Terna - Historical Investment Recommendations (-1Y)
Date       Credit View         Nexi - Historical Credit View (-1Y)       Date         Date       Credit View         Snam - Historical Credit View (-1Y)       Date         Date       Credit View         Stellantis - Historical Credit View (-1Y)       Date         Date       Credit View         Telecom Italia - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Credit View (-1Y)       Date         Date       Credit View         Terna - Historical Investment Recommendations (-1Y)       Date	Date       High Yield Senior Unsecured         Nexi - Historical Investment Recommendations (-1Y)       Date         Date       High Yield Senior Unsecured         Snam - Historical Investment Recommendations (-1Y)       Date         Date       Investment Grade Senior Unsecured         29-Jun-23       HOLD         23-May-23       BUY         Stellantis - Historical Investment Recommendations (-1Y)         Date       Investment Grade Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Telecom Italia - Historical Investment Recommendations (-1Y)         Date       High Yield Senior Unsecured         Terna - Historical Investment Recommendations (-1Y)

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Unicredit - Historical Credit View (-1Y)

Date	Credit View	Unicredit - Historical	Investment Recommendations (-1Y)
18-Jul-23	POSITIVE	Date	High Yield Subordinated
04-May-23	UNDER REVIEW	2-Oct-23	HOLD
		Unicredit - Historical	Investment Recommendations (-1Y)
Unicredit - Historical Investment Recommendations (-1Y)		Date	Investment Grade Senior Unsecured
Date	High Yield Hybrids	18-Jul-23	HOLD
Unicredit - Historical Investment Rec	ommendations (-1Y)		
Date Investment Grade Se	enior Unsecured Not Preferred		
6-Feb-24	BUY	Unicredit - Historical	Investment Recommendations (-1Y)
18-Jul-23	HOLD	Date	Investment Grade Covered
Webuild - Historical Credit View (-1Y	·)	Webuild - Historical I	Investment Recommendations (-1Y)
Date	Credit View	Date	High Yield Senior Unsecured
5-Oct-23	POSITIVE	10-Apr-24	HOLD