



PRESS RELEASE

The UBI Banca Group withdraws from the capital of Arca SGR

Bergamo, 14th March 2012 – The UBI Banca Group announces to have informed Arca Sgr of its intention to withdraw from the share capital of the company, with respect to all the shares held. The right of withdrawal arose, in accordance with Art. 2437 of the Italian Civil Code, because the Group did not participate in the resolution passed by Arca's Extraordinary Shareholders' Meeting which, on 20th February 2012 (filed with the Company Registrar of Milan on 5th March 2012), made amendments to the Corporate By-Laws of the company.

The withdrawal involves 13,354,000 shares held by the UBI Banca Group (11,562,000 by UBI Banca and 1,792,000 by Banca Popolare di Ancona), accounting for 26.708% of the share capital of Arca Sgr, currently booked at an average of 2.09 euro per share at consolidated level. Following the withdrawal, the UBI Banca Group will have the right to a cash payment for the shares held, in the amount of 2.70 euro per share, as determined according to the law by the Board of Directors of Arca Sgr..

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