



## **UBI BANCA AND FEDERFARMA COME TOGETHER TO PROMOTE COMPANY WELFARE**

*This partnership offers tailor-made company welfare solutions for the well-being of their staff to around 1,000 association member pharmacies*

**Milan, 20<sup>th</sup> February 2018** - The *Associazione Chimica Farmaceutica Lombarda fra Titolari di Farmacia* (Lombard Chemical Pharmaceutical Association of Pharmacy Owners, known as "Federfarma Milan") and UBI Banca have signed a memorandum of understanding that opens up the doors to company welfare for around 1,000 association member pharmacies and their staff numbering over 5,000. Federfarma Milan is the first association that represents private sector pharmacies operating with standing agreements with the National Health Service – members of Federfarma – to sign a company welfare agreement with UBI Banca. UBI Banca is, in turn, the first Italian bank to enter the company welfare sector with a vision arising from its existence as a local bank attentive to the needs of local communities.

With "UBI Welfare Network", Federfarma Milan now has a tool available to it that allows small businesses to start up complete company welfare programmes. Access to the platform is **very easy** (via PC, tablet and smartphone) and the **costs are very low** thanks to economies of scale across the membership network and to support provided directly by the association.

*"With the signing of this memorandum, pharmacies will start to enter the innovative world of welfare,"* explained Annarosa Racca, President of Federfarma Lombardy. *"It is a valuable opportunity for thousands of pharmacy employees in the provinces of Milan, Lodi and Monza Brianza."*

*"The signing of this memorandum today shows just how much consideration pharmacy owners give to their staff, who they see as an indispensable resource for their businesses"* said Giampiero Toselli, the Secretary of Federfarma Milan. *"With the UBI Welfare Network platform pharmacies can pay result and end-of-year bonuses simply, effectively and above all in a manner that is financially attractive compared with conventional methods. The bonuses can be used fully by staff to obtain services such as for example educational and health services, but also fitness, travel and many other types of service. This is also a long-term project where the next step is for pharmacies to become suppliers of services to users of the platform".*

*"The future collaboration that is being established today with Associazione Lombarda shows once again the great attention paid by UBI Banca to people's needs. This memorandum will open up the doors of welfare to the world of Lombard pharmacies who wish to develop high-quality programmes for their employees",* said **Rossella Leidi, Deputy General Manager and Chief Wealth**

**and Welfare Officer at UBI Banca.** *“This partnership will enhance the local community even more and it will strengthen a caring and service-based ecosystem with which we can create a true and genuine network of well-being for workers and their families. In the company welfare sector, as in other fields, our goal is economic and social growth for the businesses and people who live and work in the community.”*

The signing of this memorandum lays the foundations for a future in which access to full-outsourcing of company welfare solutions is now available also to local pharmacies by providing them with the necessary advisory, assistance and support services provided by UBI Banca.

As a result, amongst other things, of **the available high quality local services** – the “zero mile” factor for enhancing local economies – it will be possible to concretely satisfy personal family needs, especially for those services that can impact on the quality of life: assistance with health, pensions, income support, education, leisure, culture, the purchase of goods and services and family care. Pharmacies can play a key role in this area, with an increasingly greater ability to spread a culture of prevention and the protection of health, by promoting professional standards and services that reach everybody.

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