

The CGM Co-operative Group joins UBI Banca's welfare services

Agreement reached between the Bank and the CGM National Consortium of Co-operatives, which has over 700 social co-operative members. Customers which use the UBI Welfare platform will have access to high-quality services in the fields of education (children's nurseries, infants schools, summer centres, after-school services and support with homework) and care (assistance with minors, the elderly and the disabled).

Milan, 18th July - UBI Banca and the CGM National Consortium of Social Co-operatives signed an agreement this morning which allows the co-operative Group to join the UBI Welfare platform. This partnership will allow customers who have chosen the Bank's welfare service to be able to count on co-operatives that operate on a national scale for care, health and education services.

CGM is an umbrella organisation for 58 local consortia spread throughout Italy which co-ordinates the activities of over 700 social co-operatives. It is active both in the fields of education and care as well as in emerging and pioneering sectors (environment, housing, technology, art and culture, tourism, job support). Its main role is to support the work of local networks both through the supply of expert and advanced corporate services and through business activities to open markets to new supply chains.

UBI Banca is able, thanks to its specialist UBI Welfare Division (in operation for over a year now), to provide evolved and full advisory services with integrated and tailor-made solutions for large, medium and small size businesses.

CGM will help to identify a network of high quality welfare services which will only be entered on the UBI Welfare platform after thorough verification that they meet high quality requirements relating to service, the professionals employed and the suppliers that operate them in order to provide end users with full guarantees.

"For CGM this partnership with UBI will be a genuine strategic driver of growth for our network and for opening up private sector markets for it at the same time", said Stefano Granata President of CGM. "We feel that it is important that UBI considered us to be a player capable of providing care and education services throughout the country. We will make a further commitment to guarantee the high quality of the services provided by careful selection of local operators", concluded Granata.

“This partnership is very important”, explained Rossella Leidi, Chief Wealth and Welfare Officer and Deputy General Manager at UBI Banca “because it is perfectly consistent with UBI Banca’s vision of company welfare, which considers the creation of local subsidiary welfare ecosystems and the enhancement of and support to the third sector as important and distinctive factors to the benefit of workers, enterprises and communities.”

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