



**UBI BANCA LAUNCHES “RICARICONTO” (ACCOUNT RELOAD): THE FIRST SERVICE THAT ALLOWS BALANCES TO BE RELOADED WITH ONE OR MORE CURRENT ACCOUNT EXPENSES REPAYABLE IN INSTALMENTS**

*A product is offered for the first time in Italy which allows expenses already incurred to be repaid in instalments in order to manage family budgets completely independently. The Bank has filed a patent application for this service.*

*Milano, 18<sup>th</sup> March 2019* – UBI Banca is the first Italian bank to offer its customers a simple and immediate formula to manage their everyday cash needs completely independently. It is called “*RicariConto*” (account reload). The service allows individual expense items charged to current account, such as credit transfers, payments and many other expenses, to be repaid in instalments. The balance is then reloaded and again available to plan new purchases or to be safe in the knowledge that any unforeseeable future commitments that may arise can be easily met. Ricariconto can be easily activated in branches and without cost, subject to prior positive assessment of creditworthiness. Once activated, individual expenses can be repaid in instalments completely independently with just one click using the UBI Banca App (or internet banking) or for those who prefer, it can also be done in branches or through Customer Service.

The customer then chooses the length of the repayment schedule and in return for a flat rate monthly fee that varies according to the amount to be repaid in instalments, the current account is reloaded in real time. The repayments and the relative commissions are then charged starting from the second subsequent month. The amount that can be repaid in instalments ranges from a minimum of €250 (with the chance to sum together a number of expenses for smaller amounts until the minimum threshold is reached) up to a maximum of €5,000, and in any case within the limit of the credit facility authorised and available for each individual customer.

“Innovation and attention to customer needs are the principles that led us to develop this product”, **explained Frederik Geertman, Chief Commercial Officer and Deputy General Manager at UBI Banca.** “*RicariConto* offers a revolutionary service for customers and it is the first time that a bank has launched a financial product on the market that allows you flexibility and complete independence in the management of your cash, without the need to apply for a loan every time you need it”.

RicariConto forms part of and completes the full range of UBI products, which for some time now has already allowed expenses to be repaid in instalments by using its Hybrid Credit Card.

UBI Banca has registered the trademark *RicariConto* and filed a patent application for it.

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