

UBI BANCA SPEEDS UP PAYMENTS: INSTANT CREDIT TRANSFERS NOW AVAILABLE THANKS TO NEXI TECHNOLOGY

The instant credit transfer service, operational as of today, is aimed at over four million of the Bank's customers and guarantees maximum security for the transfer of money in real time. Instant credit transfers are yet another innovative feature of UBI's payment systems and they form part of a broader strategy to improve customer services.

Milan, 10th July 2019 – UBI Banca launches a new type of SEPA credit transfer for its current account holders enabling payments to be made and funds made available on accounts in a maximum time of less than 10 seconds. The payment system is operational as of today and can be used round-the-clock 24 hours a day, 365 days a year. Instant transfers of amounts up to €15 thousand can be made thanks to Nexi technology, the paytech firm for banks, the leading player in the Italian digital payments market. The service will be available on the Qui UBI, Qui UBI Affari, Digital Banking Imprese channels, on all Group apps and in branches.

Instant credit transfers created on the Nexi platform are based on an open infrastructure and guarantee maximum security and traceability for every payment. The advantages are many and they will benefit all UBI Banca customers, whether individuals, professionals or businesses, with their ease and simplicity of use, the elimination of cash flow and liquidity difficulties and improved management of working capital.

“Innovation continues to be a priority for UBI Banca, where the aim is to improve customer services”, said **Natascia Noveri, Head of Marketing at UBI Banca**. “These new instant credit transfers will make it easier to transfer money without waiting for funds to be made available as with ordinary credit transfers and they can be used for all those transactions which need instant confirmation of payment such as for example the purchase and sale of second-hand goods between individuals, rather than the release of supplies between firms. It confirms our Bank's strategy to evolve and improve the customer experience, by making use of secure and easy-to-use technologies which are above all useful to the public which relies on our bank's financial services”.

“We are very happy that UBI decided to choose our platform for its instant credit transfers”, said **Renato Martini, Nexi's Digital Banking Solutions Director**. It is an end-to-end solution for our partner banks which guarantees extremely rapid response times (<3 sec) and a service level close to 100%, already tested on over 200 million transactions a year. The platform is interoperable at European level and has been developed to be fully compliant with European Payment Council specifications. Huge benefits are expected as a result of instant payments in terms of operational efficiency and savings on costs connected with less use of cash and hardcopy instruments”.

Instant credit transfers are just the latest in a series of new services. It is only recently that the Bank arrived on the main digital wallet platforms (Samsung Pay and Google Pay). UBI Banca's specialist banking services research centre currently has 150 experts working on the satisfaction of banking needs through the implementation of the latest high-tech solutions and this is work that will continue. In the three year period 2016-2018 alone UBI Banca invested approximately €164 million in innovation, while it has an expense budget for the four-year period 2016-2019 of over €13 million for work on cybersecurity. This development

is constantly evolving and takes into consideration today's multichannel banking experience. Under the 2019/2020 Business Plan a budget of €240 million has been allocated to upgrade branches, based amongst other things, on the new technologies in use.

UBI Banca

UBI Banca is one of the largest commercial banking groups in Italy by stock market cap, with a market share of approximately 7%, over 20 thousand employees and 1,614 branches, which give it a presence in the most important economic areas in the country. UBI Banca is a banking Group listed on the Milan stock exchange and included in the FTSE/MIB index.

Nexi

Nexi is the paytech firm for banks, listed on the Borsa Italiana MTA (electronic stock exchange). It is the leader in Italy for digital payments, operating in long-standing partnerships with over 150 banks which account for 80% of all branches in the Italian banking industry. Its technology connects banks, points of sale and individuals to make digital payments possible. Nexi's mission is to make every payment digital and to facilitate the development of digitalisation in Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services.

For further information please contact:

UBI Banca Media Relations
media.relations@ubibanca.it
02 7781 4213 - 4938 - 4139

Nexi - External Communication & Media Relations

Daniele de Sanctis
daniele.desanctis@nexi.it
Mobile: +39 346/015.1000
Direct: +39 02/3488.4491

Matteo Abbondanza
matteo.abbondanza@nexi.it
Mobile: +39.348/406.8858
Direct: +39 02/3488.2202